



FINANCIAL POLICY

Arul Anandar College is aware of the sources, scope and limit of its financial resources. The College has an internally developed financial management system to streamline the finances.

The guiding principles of the financial administration

- Augmentation of the various sources of income
- Optimum utilization of the available resources
- Professional approach to fund management
- Putting an end to unplanned, ad hoc expenditure
- Striving seriously to stop leakages
- Joint Management of financial decision
- Building up of Corpus Fund
- Increase savings and develop need-based infrastructure

The initiatives on the basis of guiding principles

- Introduction of Campus Treasurer System
- Jointly operated Bank Accounts
- Expenditure on the approval of budget
- Online or challan system for college fees collection
- Introduction of EPF scheme for the management and self-financed staff
- Periodical salary increments to the management and self-financed staff
- Centralized purchase committee for the campus
- Constant consultation and continuous planning in financial management
- Enhanced scholarship for financially poor students especially for women students



ARUL ANANDAR COLLEGE

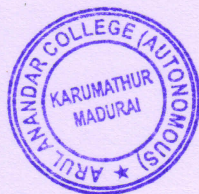
An Autonomous Institution Affiliated to Madurai Kamaraj University)
Re-accredited (3rd cycle) by NAAC with 'A' Grade - CGPA 3.66
on a 4-point scale
Karumathur - 625 514, Madurai District, Tamilnadu

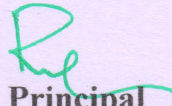
Fundraising Policy

Arul Anandar College considers fundraising from its stakeholders, philanthropists and funding agencies as a potential source of income generation for the development of infrastructure, conduct of curricular, co-curricular and extra-curricular activities and the institution of endowment and scholarships. The College encourages all the stakeholders and other donors to contribute generously through cheque/ DD/ other modes of bank transactions.

Fundraising Procedures and Modalities

- The fundraising for a common cause of the College has to be approved by the Board of Management and to be executed by a committee designated by the Principal.
- The committee coordinates all fundraising communications, activities, events, and programmes for the purpose of generating funds from individuals/entities.
- The fundraising for the department/ units/ centres has to be forwarded through the authorities like Vice-Principals/Deans/HODs to be approved by the Principal.
- The objective of the fundraising is to be clearly mentioned in the communications and should ensure that the fund will be utilized only for the same.
- The committee for fundraising is accountable for the receipt, recording, and acknowledgment of funds received.
- The committee can receive the assistance of any person from outside the college to get acquaintance with philanthropists with permission from the Principal.
- Donations must be collected only through cheque/demand draft/ e-payment in favour of The Society of Arul Anandar, Arul Anandar College, Karumathur, Madurai District or to any joint account designated by the Principal.




Principal
PRINCIPAL
Arul Anandar College
Karumathur-625 514
Madurai Dt.