

# ARUL ANANDAR COLLEGE (AUTONOMOUS), KARUMATHUR - 625514 Department of Economics (Centre for Research)

Oute	ome Based CBCS	Structure for the students to be admitted fro Year 2022-23	m the ac	ademic
	1	B.A. Economics		
Part	Subject Code	Title of the Course	Hrs	Credit
		I Semester		
	22UTAL11/	Tamil/ Hindi/French	06	4
Ι	22UHNL11/			
	22UFNL11			
	22UENA11	English through Prose & Short Story –	05	4
П	22UENB11	Stream – A		
		English through Prose & Short Story –		
		Stream – B		
	22UECC11	Core - 1 Microeconomics – I	06	5
	22UECC21	Core - 2 Macroeconomics – I	06	5
	22UECA11	Allied – 1 Economic Statistics – I	05	4
	22UFCE11	FC – Personality Development	01	01
IV	22UCSH12	Communication Skills - I	01	
	22UBRC11	Bridge Course	-	1
	22UNCC/NSS/	Extension Activities : NSS/NCC/Phy.Edn./	-	-
V	PHY.EDU/YRC/	YRC/ROTARACT/AICUF/Nature Club		
v	ROT/ACF/			
	NCB12			
		Total	30	24
		II Semester		
	22UTAL22/	Tamil /Hindi /French	06	4
I	22UHNL22/			
	22UFNL22			
П	22UENA22	English through Prose & Poetry -Stream–A	05	4
11	22UENB22	English through Prose & Poetry -Stream–B		
	22UECC32	Core - 3 Microeconomics – II	06	5
III	22UECC42	Core - 4 Macroeconomics – II	06	4
	22UECA22	Allied - 2Economic Statistics – II	05	4
	22UFCH22	FC - Social Responsibility and Global	01	1
IV		Citizenship		
	22UCSH12	Communication Skills - II	01	1
	22UNCC/NSS/	Extension Activities: NSS/NCC/Phy.Edn./	-	1
V	PHY.EDU/YRC/	YRC/ROTARACT/AICUF/Nature Club		
v	ROT/ACF/			
	NCB12			
		Total	30	24

		III Semester		
Ι	22UTAL13/	Tamil /Hindi /French	06	4
	22UHNL13/			
	22UFNL13			
II	22UENG33	English through Literature – I	06	4
III	22UECC53	Core - 5 Monetary Economics	05	4
	22UECA33	Allied – 3 Principles of Accountancy	05	4
	22UECE13	Core Elective - 1 Managerial Economics / Principles of Management	04	3
IV	22UECN13	Non-major Elective - 1 : Elements of Indian Economy	03	2
	22UFCE33	FC - Environmental Studies	01	01
V	22UNCC/NSS/ PHY.EDU/YRC/ ROT/ACF/ NCB24	Extension Activities: NSS/NCC/Phy.Edn./ YRC/ROTARACT/AICUF/Nature Club	-	-
	22UARE14	ARISE	-	-
		Total	30	22
		IV Semester		
I	22UTAL14/ 22UHNL14/ 22UFNL14	Tamil /Hindi /French	06	4
II	22UENG44	English through Literature – II	06	4
	22UECC64	Core - 6 Banking	05	5
	22UECA44	Allied - 4 Accounting for Management	05	4
111	22UECE24	Core Elective - 2 Quantitative Aptitude / Verbal and Non-Verbal Reasoning	04	3
IV	22UECN24	Non–major Elective – 2 : Comparative Economic System	03	2
	22UFCH44	FC - Religious Literacy and Peace Ethics	01	1
V	22UNCC/NSS/ PHY.EDU/YRC/ ROT/ACF/ NCB24	Extension Activities: NSS/NCC/Phy.Edn./ YRC/ROTARACT/AICUF/Nature Club	-	1
	22UARE14	ARISE	-	1
	1	Total	30	25

		V Semester				
	22UECC75	Core - 7 Fiscal Economics	05	5		
Ш	22UECC85	Core - 8 Mathematical Methods	05	4		
	22UECC95	05	4			
	22UECD05	Core -10 History of Economic Thought	05	4		
	22UECD15	Core - 11 Marketing Management	05	4		
	22UINT15	Internship (Holidays – 25 Days)	-	1		
	22USBZ15	Skill Based Elective - I : Fundamental of Computer, Internet and Office Automation (Theory)	01	1		
IV	22USBY15	Skill Based Elective - I Fundamental of Computer, Internet and Office Automation (Practical)	02	1		
	22USSI16	Soft Skills	02	-		
	Total					
			30	24		
	T	VI Semester				
	22UECD26	Core - 12 Indian Economy	05	5		
	22UECD26 22UECD36					
		Core - 12 Indian Economy	05	5		
111	22UECD36	Core - 12 Indian Economy Core - 13 Mathematical Economics Core – 14 Development	05 05	5 4		
III	22UECD36 22UECD46	Core - 12 Indian Economy Core - 13 Mathematical Economics Core – 14 Development Economics	05 05 05	5 4 4		
III	22UECD36 22UECD46 22UECD56	Core - 12 Indian EconomyCore - 13 Mathematical EconomicsCore - 14 DevelopmentEconomicsCore - 15 Environmental Economics	05 05 05 05	5 4 4 4		
III	22UECD36 22UECD46 22UECD56 22UECD66	Core - 12 Indian EconomyCore - 13 Mathematical EconomicsCore - 14 DevelopmentEconomicsCore - 15 Environmental EconomicsCore - 16 DemographySkill Based Elective - II : Web Design	05 05 05 05 05 05	5 4 4 4 4 4		
	22UECD36 22UECD46 22UECD56 22UECD66 22USBZ26	Core - 12 Indian EconomyCore - 13 Mathematical EconomicsCore - 14 DevelopmentEconomicsCore - 15 Environmental EconomicsCore - 16 DemographySkill Based Elective - II : Web Design (Theory)Skill Based Elective - II : Web Design	05 05 05 05 05 05 01	5 4 4 4 4 4 1		
	22UECD36 22UECD46 22UECD56 22UECD66 22USBZ26 22USBY26	Core - 12 Indian EconomyCore - 13 Mathematical EconomicsCore - 14 DevelopmentEconomicsCore - 15 Environmental EconomicsCore - 16 DemographySkill Based Elective - II : Web Design (Theory)Skill Based Elective - II : Web Design (Practical)	05 05 05 05 05 01 02	5 4 4 4 4 1 1		

Semester	I	П	III	IV	V	VI	Total
Credits	24	24	22	25	24	25	144

# Self-Learning Courses - Additional Credits

0								
Semester	Sub. Code	Title	Credits					
Ш	22UECSL3	Economics of social problems in India	3					
IV	22UECSL4	Labour problems and social welfare	3					
V	22UECSL5	Marxian economics	3					
VI	22UECSL6	Economic reforms in India	3					

Class	: I BA Economics	Part	: III Core - 1
Semester	:1	Hours	: 90
Subject Code	: 22UECC11	Credit	: 05

#### CORE: MICROECONOMICS - I

# (Outcome based syllabus under CBCS Structure for the students to be admitted from the academic year 2022 - 23)

## **Course Educational Objectives**

- To state the basic laws and definitions of economics
- > To illustrate the principles of utility and demand analysis
- > To analyze the pricing of goods and services by applying microeconomic concepts
- > To understand producer equilibrium and consumer equilibrium
- > To identify the relationship between cost and revenue

## UNIT I: DEFINITIONS OF ECONOMICS

Economics: Meaning – Definitions: Wealth – Welfare – Scarcity – Growth – Microeconomics: Meaning – Importance - Limitations – Nature of Economic Laws – Basic Economic Problems – Production Possibility Curve

#### UNIT II: UTILITY ANALYSIS

Utility: Meaning – Cardinal and Ordinal Utility – Law of Diminishing Marginal Utility – Importance – Law of Equi – Marginal Utility – Importance

Indifference curve: Meaning - Schedule — Properties – Budget line - Consumer's equilibrium – Consumer's surplus – Importance

## UNIT III: DEMAND AND ELASTICITY OF DEMAND

Demand: Meaning – Types – Law of Demand – Reasons for Sloping Downward – Exceptions – Factors determining Demand

Elasticity of Demand: Meaning – Definition – Types of Elasticity - Degrees of Price Elasticity – Factors determining elasticity — Measurement of Elasticity – Application

## **UNIT IV: PRODUCTION FUNCTION**

Production Function: Meaning – The Law of Variable Proportions – The Law of Returns to Scale – Isoquant – Meaning – Properties – Producer's Equilibrium – Producer's Surplus – Importance.

## **UNIT V: COST AND REVENUE CURVES**

Cost: Meaning –Types – Opportunity Cost: Meaning – Importance – Traditional Short-run and long-run Cost Curves – Modern Short-run and long-run Cost Curves -Relationship between AC and MC Curve – Reasons for U-shaped Cost Curves

Revenue: Meaning - Total Revenue – Average Revenue and Marginal Revenue – Relationship between AR and MR Curve

# (18 hours)

#### **(18 hours)** inal Utility –

(18 hours)

(18 hours)

# (18 hours)

# **Books for Study**

- 1. John Kennedy. M., Micro Economics, Himalaya Publishing House, Mumbai, 2019
- 2. Bose, D. and Marimuthu, A., An introduction to Micro Economics, Himalaya Publishing House, Mumbai, 2017
- 3. R. Cauvery, U.K. Sudha Nayak, N. Kruparani, R. Meenakshi, M. Girija, Microeconomic Theory, S. Chand & Company Ltd, New Delhi, 2019.

# **Books for Reference**

- 1. Dominick Salvatore, Schaum's Outlines Microeconomics Theory, McGraw Hill Education Publishing Company, New Delhi, 2017
- 2. Jhingan M.L, Modern Microeconomics, Vrinda publications Private limited New Delhi, 2016.
- 3. Ahuja H. L., Advanced Economic Theory, S. Chand & Company Ltd, New Delhi, 2019

# Teaching and learning methods

- o Class Lecture
- o Digital Presentation
- Group Discussion
- Brainstorming
- Learning through exposure

# Course Outcome

# After completion of course Microeconomics – I the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Familiarise with definitions and laws of economics	КЗ
CO2	Examine the optimization process	КЗ
CO3	Illustrate the demand and elasticity functions	КЗ
CO4	Explain the dynamics of production analysis	КЗ
CO5	Understand the different cost and revenue curves under short-run and long-run	К1

 $K_1$ = Knowledge,  $K_2$ = Understanding,  $K_3$ = Application,  $K_4$ = Analysis and  $K_5$ = Synthesis

# Mapping of CO with PO and PSO

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	РО 7	PO 8	Sum of COs with PSOs & POs
CO1	3	3	2	3	2	3	3	1	2	3	1	-	1	27
CO2	3	3	3	2	1	3	3	1	2	3	1	-	-	25
CO3	3	3	3	2	2	3	3	-	1	3	2	-	1	26

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CO4	3	3	3	3	2	3	3	1	2	2	3	-	2	30
CO5	3	3	3	3	2	3	3	1	2	1	3	-	2	29
			Gran	d total	of COs	with	PSOs	and F	POs					137
Mean	Value	of COs	with P	SO and	POs = ( <mark>1</mark>	Numb			COs wit lating			POs 1d POs	- =	2.36

Mapping Scale	1	2	3				
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0				
Quality	Low	Medium	Strong				
Mean value of COs with			2.36				
PSOs and POs			2.30				
Observation	COs of Microeconomics – I Strongly related with PSOs and POs						

Class	: I BA Economics	Part	: III Core-2
Semester	:1	Hours	: 90
Subject Code	: 22UECC21	Credit	: 5

#### Core: MACROECONOMICS - I

# (Outcome based syllabus under CBCS Structure for the students to be admitted from the academic year 2022 - 23)

# **Course Educational Objectives**

- Understanding the basic laws and definitions of macroeconomics
- Identify the different concepts of national income
- Illustrate the circular flow of income of a country
- Exposing full employment equilibrium
- Analyze effective demand by applying macroeconomic concepts

# **UNIT – I: MACROECONOMICS**

Macroeconomics: Meaning – Importance – Limitations – Differences between Microeconomics and Macroeconomics - Economic Statics – Comparative Statics – Economic Dynamics – Comparison between Economic Statics and Dynamics

# **UNIT – II: NATIONAL INCOME**

National Income: Meaning – Definition – Concepts – Methods of Estimating National Income - Importance - Difficulties of Calculating National Income - National income as a measure of Economic Welfare

# **UNIT – III: CIRCULAR FLOW OF INCOME AND CLASSICAL THEORY OF EMPLOYMENT**

# (18 hours)

Circular flow of Income: Meaning – Two sector model – Closed Economy (Three sector) Model - Open Economy (Four sector) Model - Importance - Classical Theory of Employment - Say's Law of Market

**UNIT – IV: EMPLOYMENT AND KEYNESIAN THEORY OF EMPLOYMENT** (18 hours) Employment: Meaning – Full Employment: Meaning – Unemployment: Meaning – Types -Keynesian Theory of Employment: The Principle of Effective Demand – Determinants of Effective Demand – Keynes's notion of Under Employment Equilibrium – Importance of Effective Demand

# **UNIT – V: CONSUMPTION FUNCTION**

Consumption: Meaning - Consumption Function: Meaning - Technical Attributes -Significance of MPC - Keynes's Psychological Law of Consumption - Implications -Determinants of Consumption Function – Measures to Increase Consumption **Books for Study**:

- 1. Sankaran . S, Macro Economics, Margham Publications, Chennai, 2017
- 2. Jhingan, M.L., Macro Economic Theory, Konark Publication, New Delhi, 2017.
- 3. Maria John Kennedy .M, Macroeconomic Theory, Prentice Hall of India, New Delhi, 2016.

# **Books for Reference:**

1. <u>Deepashree</u>, Principles of Macroeconomics, Scholar Tech Press, New Delhi, 2022

# (18 hours)

(18 hours)

# (18 hours)

- 2. Eugene Diulio, Schaum's Outlines Of Macroeconomics, McGraw Hill Education Publishing Company, New Delhi, 2017
- 3. Ahuja, H.L, Macroeconomics: Theory and Policy, S. Chand & Company New Delhi, 2017.

# Teaching and learning methods

- $\circ \quad \text{Class Lecture} \\$
- Digital Presentation
- o Group Discussion
- o Brainstorming
- Learning through exposure

# <u>Course Outcome</u>

# After completion of course Macroeconomics – I the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Explain the basic concepts of Macroeconomics	K <sub>3</sub>
CO <sub>2</sub>	Familiarise with concepts and methods of National income	K <sub>2</sub>
CO3	Expound the circular flow process of income	K <sub>3</sub>
CO <sub>4</sub>	Understand the importance of effective demand and employment	K4
CO <sub>5</sub>	Describe the dynamics of consumption function	K <sub>3</sub>

 $K_1$ = Knowledge,  $K_2$ = Understanding,  $K_3$ = Application,  $K_4$ = Analysis and  $K_5$ = Synthesis

# Mapping of CO with PO and PSO

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	PO 2	PO 3	РО 4	PO 5	РО 6	PO 7	PO 8	Sum of COs with PSOs & POs
CO1	3	3	3	-	1	3	3	3	2	3	1	-	-	24
CO2	3	3	2	-	1	3	3	-	-	3	-	-	-	18
CO3	3	3	-	3	-	3	3	-	3	3	-	-	-	21
CO4	3	3	2	-	1	3	3	2	3	3	-	-	-	23
CO5	3	3	2	3	1	3	3	-	3	3	I	-	-	24
			Gra	nd tota	al of CC	)s with	ו PSOs	and I	POs					110
Mean Value of COs with PSO and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{\text{Number of COs relating with PSOs and POs}} = (\frac{110}{37})$							2.97							

Mapping Scale	1	2	3		
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0		
Quality	Low	Medium	Strong		
Mean value of COs with			2.97		
PSOs and POs			2.97		
Observation COs of Macroeconomics – I Strongly related with PSOs and					

: 75
: 04
-

#### ALLIED: ECONOMIC STATISTICS – I

(Outcome based syllabus under CBCS Structure for the students to be admitted from the academic year 2022- 2023)

# **Course Educational Objectives**

- Comprehend the stages in statistical survey
- Identify the fundamental principles governing data collection
- Acquaint the scatterness of data
- Present data in suitable forms
- Analysing the data with averages

#### UNIT I: INTRODUCTION & ORGANIZING A STATISTICAL SURVEY (15 Hours)

Statistics: Meaning – Definition – Origin - Importance – Scope - Functions - Limitations – Statistical Survey – Stages of Statistical Survey

# UNIT II: COLLECTION OF DATA AND SAMPLING DESIGN

Primary Data: Meaning - Merits - Demerits - Methods of Primary Data Collection -Secondary Data: Meaning – Sources – Merits – Demerits - Differences between Primary Data and Secondary Data

Sampling Design: Meaning – Census Method: Meaning – Merits – Demerits – Sampling: Meaning - Methods of Sampling: Random Sampling - Non-Random Sampling - Law of Statistical Regularity - Law of Inertia of Large Numbers -

#### UNIT III: CLASSIFICATION - TABULATION OF DATA, DIAGRAMMATIC AND GRAPHIC PRESENTATION (15 Hours)

Meaning and Objectives of Classification – Types of Classification – Formation of a Discrete and Continuous Frequency Distribution – Tabulation – Diagrams - Histogram - Frequency Polygon – Limitations of Diagrams and Graphs.

# **UNIT IV: MEASURES OF CENTRAL TENDENCY**

Average – Definition – Objectives – Requisites of a Good Average – Types of Averages – Arithmetic Mean – Median – Mode – Geometric Mean – Harmonic Mean – Relationship among the Averages – Limitations of an Average.

#### UNIT V: MEASURES OF DISPERSION, SKEWNESS AND KURTOSIS (15 Hours)

Meaning and Significance of Measuring Dispersion - Methods of Studying Dispersion -Range – Quartile Deviation – Mean Deviation – Standard Deviation – Coeffcient of Variation - Lorenz Curve - Definition and Measurement of Skewness – Karl Pearson's Co-efficient – Bowley's Co-efficient – Definition and Types of Kurtosis.

# **Books for Study:**

- 1. Gupta, S.P., Statistical Methods, Sultan Chand & Sons, New Delhi, 2017.
- 2. Pillai, R.S. N. & Bagawathi, Statistics, S. Chand & Co., New Delhi, 2017.

# (15 Hours)

(15 Hours)

3. Sancheti and Kapoor, Statistics, Sultan Chand & Sons, New Delhi, 2015.

# **Books for Reference:**

- 1. Murray Spiegel, Larry Stephens, Narinder Kumar, Schaum's Outline Statistics McGraw Hill Education Publishing Company, New Delhi, 2017
- 2. Gupta, S.C., Statistical Methods, Sultan Chand & Sons, New Delhi, 2015.
- 3. Gupta & Kapoor, Elements of Mathematical Statistics, Sultan Chand & Sons, New Delhi, 2015.

# Teaching and learning methods

- $\circ \quad \text{Chalk and Talk} \\$
- $\circ$  Power point
- o Brainstorm
- o Quiz
- Home Work

# <u>Course Outcome</u>

# After completion of course Economic Statistics-I the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Familiarise with the statistical survey	K <sub>3</sub>
CO <sub>2</sub>	Collect the data	K <sub>3</sub>
CO <sub>3</sub>	Construct the tables and diagrams to data	K <sub>3</sub>
CO <sub>4</sub>	Estimate mean, median and Mode to data to data	K <sub>3</sub>
CO <sub>5</sub>	Describe the distribution of data	K <sub>4</sub>

K1= Knowledge, K2= Understanding, K3 = Application, and K4= Analysis

# Mapping of CO with PO and PSO

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	PO 2	РО 3	PO 4	PO 5	РО 6	РО 7	PO 8	Sum of COs with PSOs & POs
CO1	2	3	3	-	3	3	3	3	3	3	2	-	-	28
CO2	2	2	1	-	3	3	3	3	3	3	2	-	1	26
CO3	2	3	3	-	3	3	3	3	3	3	2	-	1	29
CO4	2	3	3	-	3	3	3	3	3	3	2	-	1	29
CO5	3	3	3	1	3	3	3	3	3	3	2	-	1	31
Grand total of COs with PSOs and POs							143							
Mean	Mean Value of COs with PSO and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{Number of COs relating with PSOs and POs} = (\frac{143}{55})$							2.6						

Mapping Scale	1	2	3			
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0			
Quality	Low	Medium	Strong			
Mean value of COs with			2.6			
PSOs and POs			2.0			
Observation	COs of Economic Statistics Strongly related with PSOs and POs					

Class	: BA History	Part	: III Allied-1
Semester	:1	Hours	: 75
Subject Code	: 22UECB11	Credit	: 04

# **ALLIED: GENERAL ECONOMICS**

(Outcome based syllabus under CBCS Structure for the students to be admitted from the academic year 2022 - 2023)

## Course Educational Objectives

- > Disseminate the basic concepts and laws of price theory
- Illustrate the utility and demand analysis
- Understand the determination of price level
- Summarize the components of fiscal economics
- Differentiate the concepts in International trade and Balance of Payment

## **UNIT – I MICROECONOMICS**

Economics: Meaning – Definition – Scope – Nature – Microeconomics: Meaning -Demand: Meaning – Law of Demand: Meaning – Definition – Factors Determining the Law of Demand – Elasticity of Demand: Meaning – Types – Supply – Meaning - Law of Supply: Meaning - Factors Determining the Law of Supply

## **UNIT – II MARKET STRUCTURE**

Market: Meaning – Features – Factors Determining the Size of market – Cost Curves - Revenue Curves - Perfect Competition: Meaning - Features - Price and Output determination under Perfect Competition – Monopoly: Meaning – Features - Monopolistic Competition: Meaning – Features

## **UNIT – III MACROECONOMICS AND INTERNATIONAL TRADE**

Macroeconomics: Meaning – National Income: Meaning – Concepts of National Income – Measurement of National Income – Problems of Calculating National Income

International Trade: Meaning – Difference between Internal and International trade - Gains from Trade: Meaning - Balance of Payments: Meaning - Structure - Commercial Policy (Tariff, Quota, Dumping): Meaning – Free Trade vs. Protection

## **UNIT – IV MONEY AND BANKING**

Money: Meaning – Kinds of Money – Functions of Money – Bank: Meaning – Types – Commercial Bank: Meaning – Functions – Mode of Transactions: Cash Transactions – Digital Transactions – Central bank: Meaning – Functions – Methods of Credit Control

## **UNIT – V PUBLIC FINANCE**

Public Finance: Meaning - Public Revenue – Sources – Difference between Direct Tax and Indirect Tax – GST vs. VAT - Public Expenditure: Meaning – Components – Causes for the Growth of Public Expenditure – Public Debt: Meaning – Types – Redemption of Public Debt – Budget: Meaning - Types

# **Books for Study:**

- 1. Agarwal H.S. Principles of Economics, Global Professional Publishing Limited, London, 2015.
- 2. Dwivedi. D.N, Principles of Economics, Vikas Publishing House, New Delhi 2016.
- 3. Seth, M.L., Principles of Economics, Agrawal Educational Publications, Agra, 2016.

# (15 Hours)

(15 Hours)

# (15 Hours)

(15 Hours)

# (15 Hours)

# **Books for Reference:**

- 1. Ahuja, H. L., Modern Economics: An Analytical Study, S. Chand & Publication, New Delhi, 2015.
- 2. Geoffrey Crowther, An Outline of Money, Macmillan, London, 2015.
- 3. Maria John Kennedy M, Public Finance, Prentice Hall of India, New Delhi, 2013

# Teaching and learning methods

- $\circ$  Lecture
- o Power point
- Group Discussion
- o Quiz
- News Reading

# Course Outcome

# After completion of course General Economics the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Comprehend the various definitions and laws of microeconomics	K <sub>3</sub>
CO2	Understand the Price and Output determination at different markets	K <sub>2</sub>
CO3	List the different aspects of national income and international components	K <sub>3</sub>
CO <sub>4</sub>	Describe the mode of payments and Credit control measures	K <sub>3</sub>
CO₅	Identify the dimensions of fiscal variables	K <sub>3</sub>

K1= Knowledge, K2= Understanding and K3 = Application

# Mapping of CO with PO and PSO

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	РО 7	PO 8	Sum of COs with PSOs & POs
CO1	3	3	1	-	1	3	3	3	2	1	-	-	-	20
CO2	3	3	3	-	1	3	3	3	2	1	-	-	-	22
CO3	3	2	2	3	1	3	3	3	2	1	-	-	-	23
CO4	3	2	1	2	1	3	3	3	2	1	-	-	-	21
CO5	3	2	3	1	1	3	3	3	2	1	-	-	-	22
Grand total of COs with PSOs and POs							108							
Mean V	Mean Value of COs with PSO and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{\text{Number of COs relating with PSOs and POs}} = (\frac{108}{48})$							2.25						

Mapping Scale	1	2	3			
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0			
Quality	Low	Medium	Strong			
Mean value of COs with			2.25			
PSOs and POs			2.25			
Observation	COs of General Economic Strongly related with PSOs and POs					

Class	: I BA Economics	Part	: III Core - 3
Semester	: 11	Hours	: 90
Subject Code	: 22UECC32	Credit	: 05

#### CORE: MICROECONOMICS – II

(Outcome based syllabus under CBCS structure for the students to be admitted from the academic year 2022 - 2023)

## **Course Educational Objectives**

- Comprehend the basic concepts of micro economics
- Highlight the different market forms
- Illustrate the pricing of market forms
- Recognize the functional distribution of factors
- Familiarize the theories of distribution

## **UNIT I: SUPPLY AND MARKET**

Supply: Meaning – Factor determining Supply of commodity – Elasticity of Supply: Meaning – Degrees of Elasticity of Supply

Market: Meaning – Features of Market – Classification of Markets – Factors affecting the size of a market – Time Element - Importance of Time Element in Price Theory

#### UNIT II: PERFECT COMPETITION AND MONOPOLY

Perfect Competition: Meaning – Features - Price and Output Determination under Perfect Competition

Monopoly: Meaning - Features – Price and Output determination under Monopoly - Price Discrimination: Meaning – Degrees – Types – Dumping – Motives

#### UNIT III: MONOPOLISTIC COMPETITION AND OLIGOPOLY

Monopolistic Competition: Meaning – Features – Price and Output determination under monopolistic competition – Defects – Selling Cost – Difference between Production Cost and Selling Cost.

Oligopoly: Meaning – Features – Price leadership - Cartels – Kinked demand curve.

## UNIT IV: DISTRIBUTION AND RENT

Distribution: Meaning – Functional and Personal Distribution – Marginal Productivity Theory of Distribution

Rent: Meaning - Ricardian theory of Rent – Quasi Rent – Differences between Rent and Quasi-Rent – Modern theory of Rent.

# **UNIT V: WAGE, INTEREST AND PROFIT**

Wages: Meaning – Nominal wage and Real Wage – Factors determining Real Wage – Subsistence theory of Wage – Standard of Living Theory – The Wage Fund theory – Marginal Productivity Theory of Wages.

Interest: Definition – Gross interest and Net interest — Loanable Fund Theory – Abstinence Theory Profit: Meaning – Gross profit and Net profit – Risk theory of Profit– Uncertainty Bearing Theory – Innovation theory of Profit

# (18 Hours)

# (18 Hours)

(18 Hours)

(18 Hours)

# (18 Hours)

# Books for Study

- 1. John Kennedy. M., Micro Economics, Himalaya Publishing House, Mumbai, 2019.
- 2. Bose, D. and Marimuthu, A., An introduction to Micro Economics, Himalaya Publishing House, Mumbai, 2017.
- 3. R. Cauvery, U.K. Sudha Nayak, N. Kruparani, R. Meenakshi, M. Girija, Microeconomic Theory, S. Chand & Company Ltd, New Delhi, 2019.

# **Books for Reference**

- 1. Dominick Salvatore, Schaum's Outlines Microeconomics Theory, McGraw Hill Education Publishing Company, New Delhi, 2017
- 2. Jhingan M.L, Modern Micro Economics, Vrinda Publications Private limited New Delhi, 2016.
- 3. Ahuja H. L., Advanced Economic Theory, S. Chand & Company Ltd, New Delhi, 2019

# Teaching and learning methods

- Lectures
- Reading the text
- Summarizing
- Power point
- Group Discussion

# Course Outcome

# After completion of course Microeconomics-II the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Understand the market behaviour	K <sub>3</sub>
CO2	Identify the realistic market form	K <sub>3</sub>
CO3	Differentiate functional and personal distribution	K <sub>3</sub>
CO4	Assess the rewards to various factors of production	K4
CO5	Synthesizing the linkage of microeconomic variables	K₅

 $K_1$ = Knowledge,  $K_2$ = Understanding,  $K_3$ = Application,  $K_4$ = Analysis and  $K_5$ = Synthesis

# Mapping of CO with PO and PSO

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	Sum of COs with PSOs & POs
CO1	3	3	1	3	2	3	3	2	2	3	-	-	-	25
CO2	3	3	2	2	3	3	3	3	2	3	-	-	-	27
CO3	3	3	2	1	2	3	3	3	2	3	-	-	-	25

CO4	3	3	2	1	2	3	3	1	3	3	-	-	-	24
CO5	3	3	2	1	3	3	3	1	3	3	-	-	-	25
Grand total of COs with PSOs and POs										126				
Mean Value of COs with PSO and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{\text{Number of COs relating with PSOs and POs}} = (\frac{126}{50})$										2.52				

Mapping Scale	1	2	3				
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0				
Quality	Low	Medium	Strong				
Mean value of COs with			2.52				
PSOs and POs			2.52				
Observation	COs of Microeconomics–II Strongly related with PSOs and POs						

Subject coue		Cicuit	. 65
Subject Code	: 22UECC42	Credit	: 05
Semester	: 11	Hours	: 90
Class	: I BA Economics	Part	: III Core - 4

#### CORE: MACRO ECONOMICS – II

(Outcome based syllabus under CBCS structure for the students to be admitted from the academic year 2022-23)

# **Course Educational Objectives**

- Comprehend the basic concepts of Macroeconomics
- Highlight multiplier and accelerator
- Illustrate MEC and Investment demand curve
- Recognise the Keynesian contribution to economics
- Familiarize the macroeconomic policies

# **UNIT – I: THEORIES OF CONSUMPTION FUNCTION**

The Absolute Income Hypothesis – Relative Income Hypothesis – Permanent Income Hypothesis – The Life Cycle Hypothesis

# **UNIT - II INVESTMENT FUNCTION**

Investment: Meaning – Types of Investment – Marginal Efficiency of Capital: Meaning – MEC Schedule – MEC Curve – MEC and Investment– MEC and Rate of Interest – Factors affecting MEC

## **UNIT – III: MULTIPLIER AND ACCELERATOR**

Multiplier: Meaning – MPC and Multiplier – Working of Multiplier - Process — Leakages – Significance - Limitation

Accelerator: Meaning – Working of Accelerator – Significance - Limitations — Differences between Multiplier and Accelerator - Super Multiplier

## **UNIT – IV: IS – LM FUNCTION**

Product Market: Meaning – Derivation of IS Curve – Slope of IS Curve – Shift in IS Curve – Money Market: Meaning - Derivation of LM Curve - Slope of LM Curve - Shift in LM Curve -General Equilibrium of Product and Money Market

## **UNIT - V MACROECONOMIC POLICY**

Monetary Policy: Meaning - Objectives - Fiscal Policy: Meaning - Objectives -Macroeconomic Policy: Meaning - Goals of Macro Economic Policy - Conflicts of Macroeconomic Objectives - Keynesian Tools to Developing Countries

## **Books for Study**:

1. Maria John Kennedy .M, Macroeconomic Theory, PHI, New Delhi, 2016.

- 2. Sankaran . S, Macro Economics, Margham Publications, Chennai, 2017
- 3. Jhingan, M.L., Macro Economic Theory, Konark Publication, New Delhi, 2017.

## **Books for Reference:**

- 1. Eugene Diulio, Schaum's Outlines Macroeconomics, McGraw Hill Education Publishing Company, New Delhi, 2017
- 2. Ahuja, H.L, Macroeconomics: Theory and Policy, S. Chand & Company New Delhi, 2017.
- 3. Deepashree, Principles of Macroeconomics, Scholar Tech Press, New Delhi, 2022

# (18 Hours)

(18 Hours)

(18 Hours)

# (18 Hours)

# (18 Hours)

# Teaching and learning methods

- Lectures
- Reading the text
- Summarizing
- Power point
- Group Discussion

# Course Outcome

# After completion of course Macroeconomics-II the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Relate the various consumption behaviours	K <sub>3</sub>
CO2	Compare and Analyse the multiplier with accelerator	K4
CO3	Compare and Analyse the multiplier with accelerator	K <sub>3</sub>
CO4	Link the Product and Money market	K4
CO5	Synthesizing objectives of macroeconomic policy	K <sub>5</sub>

 $K_1$ = Knowledge,  $K_2$ = Understanding,  $K_3$ = Application,  $K_4$ = Analysis and  $K_5$ = Synthesis

# Mapping of CO with PO and PSO

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	РО 7	PO 8	Sum of COs with PSOs & POs
CO1	3	3	3	-	1	3	3	3	2	3	-	-	-	24
CO2	3	3	2	-	1	3	3	-	-	3	-	-	-	18
CO3	3	3	-	3	-	3	3	-	3	3	-	-	-	21
CO4	3	3	2	-	1	3	3	2	3	3	-	_	-	23
CO5	3	3	2	3	1	3	3	-	3	3	-	-	-	24
Grand total of COs with PSOs and POs										110				
Mean	Mean Value of COs with PSO and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{\text{Number of COs relating with PSOs and POs}} = (\frac{110}{37})$											2.97		

Mapping Scale	1	2	3				
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0				
Quality	Low	Medium	Strong				
Mean value of COs with			2.97				
PSOs and POs			2.97				
Observation	COs of Macroeconomics – II Strongly related with PSOs and POs						

Class	: I BA Economics	Part	: III Allied - 2
Semester	: 11	Hours	: 75
Subject Code	: 22UECA22	Credit	: 04

## ALLIED: ECONOMIC STATISTICS - II

(Outcome based syllabus under CBCS structure for the students to be admitted from the academic year 2022- 2023)

# **Course Educational Objectives**

- Understand the relationship between variables
- Estimate the parameters
- Interpret the results
- Study the behaviour of variables over a period of time
- Analyse the trend and pattern of variables

# **UNIT - I : CORRELATION**

Meaning and Significance – Correlation and Causation – Types and Methods of Correlation – Scatter Diagram – Graphic Method – Karl Pearson's Coefficient of Correlation – Spearman's Rank Correlation – Concurrent Deviation – Correlation and Probable Error – Limitations of Correlation

## **UNIT – II : REGRESSION**

Meaning and Uses – Difference between Correlation and Regression – Regression Lines – Regression Equations – Limitations of Regression Analysis.

# **UNIT – III: ASSOCIATION OF ATTRIBUTES**

Difference between Correlation and Association – Types of Association - Notation and Terminology – Measuring Consistency of Data – Two Attributes and Three Attributes – Association and Dis-association – Methods of Studying Association – Comparison of Observed and Expected Frequency Method - Proportion Method - Yule's Coefficient of Association.

## **UNIT – IV: INDEX NUMBERS**

Meaning and Uses – Problems in the Construction of Index Number – Methods of constructing Index Number – Unweighted Index Number - Weighted Index Number – Tests of Adequacy of Index Number - Chain Index Number - Base Shifting - Splicing and Deflating.

# **UNIT - V: ANALYSIS OF TIME SERIES AND PROBABILITY**

Meaning and Uses - Components of Time Series - Measurement of Trend - Free hand -Graphic Method, - Semi-Average Method - Moving Average Method - Method of Least Squares.

Probability: Definition and Importance – Calculation of Probability – Theories of Probability -Additional Theorem - Multiplication Theorem – Bayes' Theorem

## **Books for Study:**

1. Gupta, S.P., Statistical Methods, Sultan Chand & Sons, New Delhi, 2017.

# (15 Hours)

(15 Hours)

# (15 Hours)

# (15 Hours)

(15 Hours)

- 2. Pillai, R.S. N. & Bagawathi, Statistics, S. Chand & Co., New Delhi, 2017.
- 3. Sancheti and Kapoor, Statistics, Sultan Chand & Sons, New Delhi, 2015.

# **Books for Reference:**

- 1. Gupta, S.C., Statistical Methods, Sultan Chand & Sons, New Delhi, 2015.
- 2. Gupta & Kapoor, Elements of Mathematical Statistics, Sultan Chand & Sons, New Delhi, 2015.
- 3. Richard I Levin, Statistics for Management, Pearson Publication, London, 2016.

# **Teaching and learning methods**

- Lectures
- Reading the text
- Summarizing
- Power point
- Class Presentation

# Course Outcome

## After completion of course Economic Statistics – II the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Employing different tools for the analysis of data	K <sub>3</sub>
CO2	Measurement of the magnitude of economic variables	K <sub>3</sub>
CO3	Forecasting the behavior of economic variables	K <sub>3</sub>
CO4	Managing the problems with uncertainties	K <sub>4</sub>
CO5	Making inference by applying tools	K <sub>5</sub>

 $K_1$ = Knowledge,  $K_2$ = Understanding,  $K_3$ = Application,  $K_4$ = Analysis and  $K_5$ = Synthesis

# Mapping of CO with PO and PSO

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	Sum of COs with PSOs & POs
CO1	3	1	3	_	3	3	3	2	1	3	3	_	_	25
CO2	3	1	3	-	3	3	2	3	1	3	3	-	-	25
CO3	3	1	3	-	3	3	2	3	1	3	3	-	-	25
CO4	3	1	3	_	3	3	2	3	1	3	3	_	_	25
CO5	3	1	3	-	3	3	2	1	1	3	3	-	-	23
			Grar	id tota	l of CC	)s witl	h PSO	s and	POs					123
Mean Value of COs with PSO and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{\text{Number of COs relating with PSOs and POs}} = \left(\frac{123}{50}\right)$										2.46				

Mapping Scale	1	2	3				
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0				
Quality	Low	Medium	Strong				
Mean value of COs with PSOs and POs			2.46				
Observation	COs of Economic Statistics – II Strongly related with PSOs and						
	POs						

Class	: I BA Economics	Class	: III Allied -2
Semester	: 11	Hours	: 75
Subject Code	: 22UECB22	Credit	: 04

# ALLIED: INDIAN ECONOMY

(Outcome based syllabus under CBCS structure for the students to be admitted from the academic year 2022 - 2023)

# **Course Educational Objectives**

- Familiarize with the nature of Indian economy
- Classify sectoral components of economy
- Assess the problems of Indian economy
- Analyze the components of economic reforms
- Argue the role of planning in India

# UNIT – I: INTRODUCTION AND NATURE OF INDIAN ECONOMY (15 HOURS)

Economic Development: Meaning – Distinction between Economic Development and Economic Growth - Determinants of Economic Growth – Characteristics of Indian Economy UNIT – II: AGRICULTURE & INDUSTRY (15 HOURS)

Agriculture: Role of Agriculture in Indian Economy – Green Revolution – Components – Impact of Green Revolution – Inter-Relationship between Agriculture and Industry – Sectoral Shares to GDP - Industrial Development in India – Role of Industry in Indian Economy -MSMEs: Definition – Importance

# **UNIT – III: ISSUES IN INDIAN ECONOMY**

Demography: Meaning - Demographic Profile of India (Latest Census) - Causes and Effects of Population Growth in India

Poverty: Meaning – Measuring of Poverty in India – Types of Poverty - Unemployment: Meaning – Types of Unemployment in India - Causes and Remedies of Poverty and Unemployment

# UNIT – IV : GLOBALIZATION AND ECONOMIC REFORMS

Economic Reforms: Meaning – Components - Liberalisation – Privatisation – Globalisation – Need – Importance – Weakness

# UNIT – V: PLANNING

Economic Planning - Meaning – Objectives – Five Year Plans – Achievements and Failures – A note on NITI Aayog

# Books for Study:

- 1. Agrawal, A.N., Agarwal, M.K. Indian Economy : Problems of Development and Planning, New Age International (P) Ltd., Publishers, New Delhi, 2017.
- 2. Gaurav Datt and Ashwani Mahajan, Datt & Sundharam's Indian Economy, S. Chand & Company, New Delhi, 2017.

# (15 HOURS)

# (15 HOURS)

(15 HOURS)

3. Mishra & Puri, Indian Economy, Himalaya Publishing House, Mumbai, 2016.

# **Books for Reference**

- 1. Dhingra I.C, Indian Economy, Sultan Chand & Sons, New Delhi, 2015
- 2. Garg, V.K., Indian Economic Problems, Sultan Chand & Sons, New Delhi, 2016
- 3. Economic Survey (Various Issues), Department of Economic Affairs, Ministry of Finance, Government of India

# Teaching and learning methods

- Lectures
- Reading the text
- Summarizing
- Power point Presentation

# <u>Course Outcome</u>

# After completion of course Indian Economy the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Listing the problems of Indian Economy	K <sub>2</sub>
CO <sub>2</sub>	Identify the issues pertaining to the development of Indian Economy	K <sub>3</sub>
CO3	Discover the causes and remedies poverty and unemployment	K <sub>3</sub>
CO <sub>4</sub>	Understand the need of an economic reforms	K <sub>2</sub>
CO₅	Recall the need and objectives of economic planning in India	K <sub>2</sub>

 $K_1$ = Remembering,  $K_2$ = Understanding,  $K_3$ = Application and  $K_4$ = Analysis

# Mapping of CO with PO and PSO

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	PO 2	PO 3	РО 4	PO 5	РО 6	РО 7	РО 8	Sum of COs with PSOs & POs
CO1	3	-	-	-	2	3	3	3	3	1	-	-	-	18
CO2	3	-	-	-	2	3	3	3	3	1	-	-	-	18
CO3	3	-	-	-	2	3	3	3	3	1	-	-	-	18
CO4	3	-	-	-	2	3	3	3	3	1	-	-	-	18
CO5	3	-	-	-	2	3	3	3	3	1	-	-	-	18
			Gra	nd tota	al of CC	s with	n PSOs	and I	POs					90
Mean	Value o	of COs	with PS	50 and	POs = -					PSOs ar th PSOs			( <mark>90</mark> ) 35)	2.57

Mapping Scale	1	2	3						
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0						
Quality	Low	Medium	Strong						
Mean value of COs with			2.57						
PSOs and POs			2.57						
Observation	COs of Indian Economy Strongly related with PSOs and POs								

Degree: B.A. EconomicsPart: III Core-5Semester: IIIHours: 75Subject Code: 22UECC53Credits : 04

#### CORE: MONETARY ECONOMICS

(Outcome based syllabus under CBCS structure for the students admitted from the academic year 2022-23)

## **Course Educational Objectives (CEO):**

- To familiarise with the concepts of money, inflation and Trade cycle
- To analyse the economic implications of Money
- To know the links between inflation and liquidity
- To understand different theories of money and apply them in real world
- To realise the dimensions of trade cycle

#### **UNIT – I: EVOLUTION AND FUNCTIONS OF MONEY**

Barter System: Meaning – Difficulties – Evolution of Money – Definitions of Money – Classification of Money – Functions of Money – Significance and Defects of Money – Gold Standard: Meaning – Causes for the Breakdown of Gold Standard – Gresham's Law – Paper Currency Standard – System of Note Issue.

#### **UNIT – II: THEORIES OF MONEY**

Value of Money: Meaning – Standards in measuring value of money - Fisher'sQuantity Theory of Money- Cambridge Equations – A Comparison of Fisher's and Cambridge Equations – Keynes' Reformulated Quantity Theory of Money - Milton Friedman's Restatement of Quantity Theory of Money

## UNIT – III: DEMAND AND SUPPLY OF MONEY

Measures of Money Supply – Determinants of money supply - Theory of Money Supply – H Theory – Demand for Money: Meaning – Liquidity Preference Theory of Money

#### **UNIT – IV: INFLATION, DEFLATION**

Inflation: Meaning – Types – Causes and Effects – Uses of WPI and CPI - Inflationary Gap– Measures to control Inflation - Deflation: Meaning – Causes – Effects – Measures to control Deflation – Stagflation: Meaning – Causes – Effects– Measures to control Stagflation – Demonetisation (Concept only)

#### **UNIT - V:MONETARY POLICY AND TRADE CYCLE**

Monetary Policy: Meaning – Objectives – Economic Growth and Conflicting Objectives of Monetary Policy – Role of Monetary Policy in Developing Economy - Trade Cycle: Meaning – Features – Phases of Trade Cycle - Effects - Control of Trade Cycle.

#### **Books for Study:**

- 1. Seth M.L. Monetary Economics, Lakshmi Narain Agarwal, Agra, 2018
- 2. Sethi, T.T., Money, Banking and International Trade, S. Chand, New Delhi, 2017
- 3. Nath H S, Monetary Economics: An Introductory Text, KhelSahitya Kendra (K.S.K. Publishers & Distributors), New Delhi, 2016

#### **Books for Reference:**

- 1. Jordi Gali, Monetary Policy, Inflation, and the Business Cycle: An Introduction to the New Keynesian Framework and Its Applications, Princeton University Press, 2015
- 2. Harry G Johnson, Essays in Monetary Economics (Collected Works of Harry Johnson), Routledge, New Delhi, 2013
- 3. Mervyn Lewis, Paul Mizen, Monetary Economics, Oxford University Press, London, UK, 2000

## (15 Hours)

(15 Hours)

# (15 Hours)

# (15 Hours)

# .

(15 Hours)

#### Web Sources

- <u>https://www.economicsdiscussion.net</u>
- <u>https://www.investopedia.com</u>
- https://www.yourarticlelibrary.com

# Teaching and learning methods:

- Lecture
- Reading the text
- Summaries each segment
- Class presentation

## Course Outcomes

# After completion of course Monetary Economics the student will be able to

SL.NO	COURSE OUTCOMES	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Narrate the evolution of money.	K <sub>1</sub>
CO2	Illustrate the determinants of the demand and supply of money.	K <sub>2</sub>
CO3	Analyze the impact of inflation and deflation	K <sub>4</sub>
CO <sub>4</sub>	Examine the role of monetary policy in Developing Economy	K4
CO <sub>5</sub>	Critically analyse the effect of each phases of trade cycle on Developing economy	K <sub>5</sub>

 $K_1$ = Knowledge,  $K_2$ = Understanding,  $K_3$ = Application,  $K_4$ = Analysis and  $K_5$ = Synthesis

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	РО 7	PO 8	Sum of COs with PSOs & POs
CO1	2	1	1	2	1		2	З	-	1	-	1	1	14
CO2	3	2	3	2	1		3	3	-	1	-	1	1	20
CO3	2	1	-	1	-		3	2	-	1	-	1	1	12
CO4	3	3	2	1	-		2	2	-	2	1	1	1	18
CO5	3	2	-	2	1		1	2	-	1	1	1	1	15
Grand total of COs with PSOs and POs													79	
Mear	n Value	of COs	with PS	SO and	POs =					SOs and h PSOs (		- = (-	1 <mark>9</mark> 77)	1.68

Mapping Scale	1	2	3						
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0						
Quality	Low	Medium	Strong						
Mean value of COs with		1.68							
PSOs and POs		1.08							
Observation	COs of Monetary Economics in relation with PSOs and POs is medium								

: B.A. Economics Part : III Allied - 3 : III Hours : 75 : 22UECA33 Credits : 04

#### ALLIED : PRINCIPLES OF ACCOUNTANCY

(Outcome based syllabus under CBCS structure for the students admitted from the academic year 2022-2023)

## **Course Educational Objectives (CEO):**

Degree Semester

Subject Code

- To understand the principles of accounting •
- To acquire the knowledge, skills on tools of intermediate and financial accounting.
- To familiarize the aspects of money transactions
- To find the final fund of business and non-business enterprise •
- To use the modern accounting software

#### UNIT - I FUNDAMENTALS OF ACCOUNTING

Accountancy: Meaning - Objectives - Advantages - Important Terms - Double Entry System Rules -Preparation of Journals – Ledger.

#### **UNIT - II CASH BOOK AND TRAIL BALANCE**

Cash Book: Meaning - Types of Cash Book- Single Column, Double Column, & Triple Column Cash Book Trial Balance- Meaning – Objectives – Methods – Preparation of Trail Balance.

#### **UNIT - IIIACCOUNTING FOR SOLE TRADER**

Sole Trader: Meaning - Advantages - Preparation of Trading and Profit & Loss Account and Balance Sheet of a Sole Trader from a given Trial Balance with Simple Adjustments.

#### UNIT - IV ACCOUNTS FOR NON - PROFIT ORGANIZATIONS

Receipts & payments Account and Income and Expenditure Account: Meaning – Types -Difference between Receipts & payments Account and Income & Expenditure Account – Preparation of Income and Expenditure Account – Balance sheet (Elementary Problems Only)

## UNIT-V INTRODUCTION TO ACCOUNTING SOFTWARE

Tally: Meaning – Objectives - Features - Company Information- Creation of a Company-Accounting Information- Creation of Ledger (Single or Multiple) - Voucher: Meaning - Types of Voucher -Inventory Voucher – Accounting Voucher. Voucher Entry - Configuration Accounts Voucher- Report of Tally

#### **Books for Study**

- 1. Grewal, T.S., Double Entry System, Sultan Chand& Sons .New Delhi. 2017.
- 2. Mukherjee, A. and M. Hanif, Modern Accountancy (Volume I), Tata McGraw Hill Education Private Limited. New Delhi. 2018
- 3. Ramasamy. T. Financial Accounting, Gold Book publishing house. Srivilliputtur, 2018
- 4. Dr, Namrata Agrawal, , Tally 9, Dreamtech Press, New Delhi, 2015

#### **Book for References**

- 1. Gupta, R.L., Advanced Accountancy (Volume -I), Sultan Chand & Sons, New Delhi, 2017
- 2. Arulanandam& Raman, Advanced Accountancy, Chand & Co., New Delhi, 2012
- 3. Shukla, M.C.&Grewal, T.S., Advanced Accountancy, Sultan Chand & Sons, New Delhi 2016
- 4. Tally 9 Financial Accounting & Inventory Management System, Ramaiah Publications, Chennai. 2010

#### Website for References

- 1.https://www.principlesofaccounting.com
- 2. https://www.investopedia.com
- 3. <u>https://www.naukri.com</u>

# (15 Hours)

(15 Hours)

(15 Hours)

(15 Hours)

## (15 Hours)

# Teaching and learning methods:

- Lecture
- Workout
- Summaries each segment
- Class presentation

# Course Outcomes

# After completion of course Principles of Accountancy the student will be able to

SL.NO	COURSE OUTCOMES	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Recalling fundamental concepts in Accounting and able to fit business transaction into ledger	К2
CO2	Asses and determine the cash transactions of business and prevent in Accounting statement and prepare the trail balance	К2
CO <sub>3</sub>	Illustrate and solving the final account of sole trader business	К4
CO <sub>4</sub>	Construct and Synthesize the preparation of non-trading accounts	К4
CO5	Demonstrate the accounting software in business	К3

 $K_1$ = Knowledge,  $K_2$ = Understanding,  $K_3$ = Application,  $K_4$ = Analysis and  $K_5$ = Synthesis

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	Sum of COs with PSOs & POs
CO1	2	3	2	-	3	2	2	1	2	2	3	2	1	25
CO2	2	2	3	-	3	3	3	1	2	2	2	1	1	25
CO3	1	2	2	-	3	2	2	-	2	2	3	-	1	20
CO4	2	1	1	-	2	2	2	1	2	1	1	1	1	17
CO5	2	1	1	-	3	2	2	1	2	2	2	1	1	20
			Gra	and tot	al of C	Os wit	h PSO	s and	POs					107
Mean V	alue o	Grand total of COs with PSOs and POsMean Value of COs with PSO and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{Number of COs relating with PSOs and POs} = (\frac{107}{58})$												1.84

Mapping Scale	1	2	3						
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0						
Quality	Low	Medium	Strong						
Mean value of COs with		1.84							
PSOs and POs		1.04							
Observation	COs of Principles of Accountancy in relation with PSOs and POs is								
	medium								

Degree	: B.A. Economics	Part	: III Core Elective-1
Semester	: III	Hours	: 60
Subject Code	: 22UECE13 (A)	Credits	: 03

#### CORE ELECTIVE (1A): Managerial Economics

# (Outcome based syllabus under CBCS structure for the students admitted from the academic year 2022 - 23)

## **Course Educational objectives (CEO):**

- To familiarize the need of Managerial Economics.
- To apply the economic concepts in the Managerial practices.
- To inculcate the economic ideas for business decision making.
- To illustrate the nuances of economic theories in business mechanism
- To enlighten the significance of the demand and profit forecasting.

## Unit – I INTRODUCTION TO MANAGERIAL ECONOMICS

Managerial Economics: Meaning – Definition – Nature – Scope — Role of Managerial Economist – Managerial Economics and Business decision making – Fundamental Concepts of Managerial Economics – Difference between Managerial Economics and Economics.

#### Unit – II DECISIONS MAKING AND DEMAND FORECASTING

Decision Making: Meaning – Business Decisions Making – Objectives of Business Firms – Demand Forecasting: Meaning – Objectives – Short run and Long run Forecasting – Methods of Demand Forecasting for Established Product – Criteria for Good Forecasting

#### Unit – III PRICING

Pricing policy – Meaning – Objectives - Pricing– Meaning – Methods of Pricing – Factors affecting Pricing Decision – Meaning of Differential Pricing – Base for Price Differentials – Conditions for Price Differentials – Aims of Differential Price – Government Intervention and pricing

## Unit – IV PROFIT

Meaning of Profit – Distinctions between Super normal profit and Normal Profit and Accounting profit and Economic Profit – Meaning of Profit Planning – Methods of Profit Planning – Meaning of Profit Policy – Aims of Profit Policy – Approaches to Profit Forecasting

## Unit – V BREAK EVEN ANALYSIS

Break even Analysis: Meaning – Assumptions – Break Even Chart – Break Even Point – Shutdown Point –Calculation of Break Even Point In terms of: Physical Units – Sales Unit – Managerial Uses of Break Even Analysis

## **Books for Study:**

- 1. Mithani D M, Managerial Economics : Theory And Applications, Himalaya Publishing House, New Delhi, 2020.
- 2. Mehta P L., Managerial Economics Analysis , Problems And Cases., Sultan Chand & Sons, New Delhi, 2016.

3. Varshney R.L., Maheshwari K.L., Managerial Economics., Sultan Chand & Sons., New Delhi 2014.

## **Books for Reference:**

- 1. Craig H. Peterson, W. Cris Lewis, and Sudhir K. Jain, Managerial Economics, Pearson Education India, New Delhi, 2005.
- 2. H. L. Ahuja, Managerial Economics, S Chand Publishing, New Delhi, 2017
- 3. Dominick Salvatore, Managerial Economics: Principles And Worldwide Applications, Oxford University Press India, New Delhi, 2020.

#### Websites for reference:

- 1. https://www.microeconomicsnotes.com
- 2. https://corporatefinanceinstitute.com
- 3. https://www.toppr.com

# (12 Hours)

# (12 Hours)

(12 Hours)

(12 Hours)

(12 Hours)

# Teaching and learning methods

- $\circ \quad \text{Chalk and Talk} \\$
- o Power point
- Brainstorm
- o Quiz
- $\circ$  ICT Tools
- Case study

## Course Outcome

# After completion of course Managerial Economics the student will be able to

SL.NO	COURSE OUTCOMES	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Understand the nuances of microeconomic ideas in the business	К2
CO2	Relate the economic concepts to arrive business decision	КЗ
CO3	Forecast the demand and profit with the help of economic theories	К5
CO4	Apply the break-even analysis in business practice	K4
CO5	Assess the business conditions through economic doctrines	K4

K1=Remembering, K2= Understanding, K3 = Application, K4= Analysis and K<sub>5</sub>= Synthesis

# Mapping of CO with PO and PSO

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	Sum of COs with PSOs and POs
CO1	3	3	3	3	3	3	3	-	3	3	2	-	-	29
CO2	3	3	3	3	3	3	3	-	3	3	3	-	-	30
CO3	3	3	3	3	3	3	3	-	3	3	3	-	-	30
CO4	3	3	3	3	3	3	3	-	3	3	3	-	-	30
CO5	3	3	3	3	3	3	3	-	3	3	3	-	-	30
			Grar	nd tota	l of CO	s with	n PSOs	and I	POs					149
Mean Va	lue of C	COs witl	n PSO a	nd POs	=		otal of ( COs re						49 50	2.98

Mapping Scale	1	2	3
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0
Quality	Low	Medium	Strong
Mean value of COs with PSOs and POs			2.98
Observation	COs of Manageria Strong	l Economics in relation	with PSOs and POs is

Degree	: B.A. Economics	Part : III Core Elective - 1
Semester	: 111	Hours : 60
Subject Code	: 22UECE13 (B)	Credits : 03

## **CORE ELECTIVE (1 B): PRINCIPLES OF MANAGEMENT**

(Outcome based syllabus under CBCS structure for the students admitted from the academic year 2022 - 23)

# **Course Educational Objectives (CEO) :**

- 1. To inculcate evolution of management concepts
- 2. To enlighten the implications of the planning of an organization
- 3. To impart the technique and structure of an organization
- 4. To familiarise the knowledge of Directing & Management culture
- 5. To educate the techniques of controlling mechanism

# **UNIT - I MANAGEMENT CONCEPTS AND PRINCIPLES**

Management: Meaning and Definition – Management Approaches – Characteristics of Management - Henry Fayol's Principles - Administration Vs Management - Management Functions - Manager -**Role and Responsibilities** 

# **UNIT - II: PLANNING AND DECISION MAKING**

Planning: Meaning and Definition – Characteristics of Sound Plan – Steps in Planning Process – Methods of Planning – Planning Process – Limitations of Planning

Decision making: Definition- Characteristics of effective decision - Decision Making Process -Administrative Problems in Decision-making

## **UNIT – III: ORGANIZATION AND DELEGATION OF AUTHORITY**

Meaning and Definition - Organizational Structure - Nature and Importance - Functions of organization - Classification of Organization: Formal and Informal - Delegation of Authority -Importance – Elements – Departmentation – Meaning – Process – Types of Departmentation

## **UNIT – IV: STAFFING AND SUPERVISION**

Staffing: Definition – Elements – Functions and Process of Staffing – Recruitment and Selection – Career Strategy – Training and Development – Performance Appraisal

Directing: Nature - Elements - Supervision - Functions - Responsibilities - Communication -Importance – Types

## **UNIT – V: MOTIVATION and LEADERSHIP**

Motivation: Definition – Need for Motivation – Theories of Motivation – Maslow's Theory – Douglas McGregors Theory – Herzberg's Theory

Leadership: Definition - Functions - Qualities - Leadership Styles - Theories - Trait Theory -Behavioural Theory – Situational Theory

## **Books for Study:**

1. Ramasamy. T, Principles of Management, Himalaya Publications, Bangalore, 2013

2. R.N. Gupta, Principles of Management, S. Chand & Company, New Delhi, 2014

3. Harold Koontz, Heinz Weihrich, Mark V. Cannice, Essentials of Management, McGraw Hill, 2020 **Books for Reference:** 

- 1. Dick Carlson, Modern Management: Principles and Practices, Jai Co. Publishing, New Delhi, 1982
- 2. Rao V S P and Hari Krishna V, Management Texts and Cases, Excel Books, New Delhi, 2009
- 3. Chuck Williams & Manas Ranjan Tripathy, Principles of Management, Cengage Learning, New Delhi 2016

# (12 Hours)

(12 Hours)

# (12 Hours)

## (12 Hours)

(12 Hours)

# Websites for reference:

- 1. https://kanchiuniv.ac.in
- 2. <u>https://www.tutorialspoint.com</u>
- 3. <u>https://2012books.lardbucket.org</u>

# Teaching and learning methods

- Chalk and Talk
- Power point
- Case Study
- o Brainstorm
- o Quiz
- $\circ \quad \text{ICT Tools} \quad$

# Course Outcome

# After completion of course Principles of Management the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Comprehend the core concepts of management	К2
CO <sub>2</sub>	Explain the needs of planning by enterprises	К2
CO3	Assess the activities of an organization	К3
CO <sub>4</sub>	Lead people towards the accomplishment of organizational goals	КЗ
CO₅	Indicate the controlling activities of management	К2

K1=Remembering, K2= Understanding, K3 = Application, K4= Analysis and K<sub>5</sub>= Synthesis

# Mapping of CO with PO and PSO

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	РО 7	PO 8	Sum of COs with PSOs and POs
CO1	3	2	2	2	2	3	3	2	2	2	1	-	-	24
CO2	1	3	1	1	2	3	3	3	1	1	2	-	-	21
CO3	1	3	1	1	2	3	3	3	1	1	2	-	-	21
CO4	2	2	1	2	2	3	3	2	2	1	2	-	-	22
CO5	2	2	1	2	2	3	3	2	2	2	1	-	-	22
Grand total of COs with PSOs and POs									110					
Mean Value of COs with PSO and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{\text{Number of COs relating with PSOs and POs}} = (\frac{110}{55})$														

Mapping Scale	1	2	3
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0
Quality	Low	Medium	Strong
Mean value of COs with			2.0
PSOs and POs			2.0
Observation	COs of Principles of	Management in relation	with PSOs and POs is
	Medium		

Degree	: B.SC.,	Part	: IV NME-1
Semester	: III	Hours	: 45
Subject Code	: 22UECN13	Credits	: 02

#### Non – Major Elective: Elements of Indian Economy

# (Outcome based syllabus under CBCS structure for the students admitted from the academic year 2022-23)

#### **Course Educational Objectives (CEO):**

- To familiarize with the concepts related to Indian Economy.
- To recall the demographic dividend in India.
- To summaries the concept of fiscal and monetary economics
- To know the importance of planning in an economy
- To list the various spheres of revolutions in India

#### **UNITS – I INDIAN ECONOMY**

Indian Economy: Meaning – Features of Indian Economy - National Income: Concepts — Sectoral Components - Sectoral Contribution to National Income - Mixed Economy: Features - Economic reforms – Reasons – Components – Planning commission – NITI AAYOG: Function

#### **UNIT-II DEMOGRAPHY**

Demography: Meaning - Demographic Profile of India - Malthusian Theory of Population -Demographic Transition Theory - Population Policies in India - HDI and India: Meaning - Criteria -NLRM

#### **UNIT – III MONEY AND BANKING**

Money – Currency – Fiat – Legal Tender Plastic money – Digital Currency – RBI - Functions – Monetary Tools: Cash Reserve Ratio – Statutory Liquidity Ratio- Repo Rate – Reverse Repo Rate -Marginal Standing Facility - Open Market Operation - Measure of Money Supply in India – Share Market: Meaning – Speculators: Meaning - Bull, Bear, Stag and Duck - Inflation : Meaning – Types – Core inflation – Headline inflation – Monetary Policy Committee – Structure and functions

#### **UNIT – IV PUBLIC FINANCE**

Budget: Meaning – Components – Deficit: Budget Deficit - Revenue Deficit – Fiscal Deficit – Primary Deficit - Effective Revenue Deficit - Monetized Fiscal Deficit - Taxes: Meaning - Types - Direct Taxes - Indirect taxes - VAT: Meaning – GST: Meaning – Structure of GST Council – Tax Slabs - Finance Commission – (Horizontal and Vertical devolutions) – Recent Finance Commission.

#### **UNIT – V POVERTY AND UNEMPLOYMENT**

Poverty: Meaning - Types – Poverty Measures in India – Labour Force participation – Work Force Participation in different sectors – Unemployment: Meaning – Types - Agrarian Revolutions in India – Social Welfare Schemes – MGNREGP – Poshan Abhiyaan -

#### **Book for Study**

1. V.K. Puri & S.K. Misra, Indian Economy, Himalaya Publishing House, Mumbai, 2018

- 2. K. Ray, The Indian Economy, Prentice Hall of India Pvt. Limited, New Delhi 2018
- 3. Gaurav Datt and Ashwani Mahajan, Datt & Sundharam's Indian Economy, S. Chand & Company, New Delhi, 2017

#### **Books for Reference**

- 1. Uma Kapila, Indian Economy Performance and Policies, Academic Foundation, New Delhi, 2019
- 2. K.R, Gupta and J R Gupta, Issues in Indian Economy, Atlantic publishers and Distributors, New Delhi, 2017
- 3. Ramesh Singh, Indian Economy, McGraw Hill, New Delhi, 2022

# (9 Hours)

(9 Hours)

(9 Hours)

## (9 Hours)

(9 Hours)

# Websites for reference:

- 1. <u>https://www.investindia.gov.in</u>
- 2. https://www.finmin.com
- 3. https://www.drishtiias.com

# Teaching and learning methods:

- Lecture
- Reading the text
- Summaries each segment

# Course Outcomes

# After completion of course Elements of Indian Economy the student will be able to

SL.NO	COURSE OUTCOMES	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Comprehend the various concepts and definitions of National income and economic policies in India	К2
CO2	Understand the demographic profile and Human development index	К2
CO3	Indicate the different tools of monetary policy and distinguish among different types of inflation	К2
CO4	Assess the different types of fiscal deficits and recognize the various taxes	КЗ
CO5	Explain the various kinds of poverty and unemployment	К3

 $K_1$ = Knowledge,  $K_2$ = Understanding and  $K_3$ = Application

# Mapping of CO with PO and PSO

Out	PSO	PSO	PSO	PSO	PSO	Level	РО	Level							
comes	1	2	3	4	5		1	2	3	4	5	6	7	8	
CO1	2	2	2	-	2		2	2	1	2	2	2	1	1	21
CO2	2	3	-	-	1		2	2	3	2	2	2	1	1	21
CO3	3	3	2	-	1		2	2	2	2	2	2	1	1	23
CO4	2	1	-	-	1		2	2	2	2	1	1	1	1	16
CO5	2	2	-	-	1		2	2	-	-	2	2	1	1	15
Grand total of COs with PSOs and POs									96						
Mean Value of COs with PSO and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{\text{Number of COs relating with PSOs and POs}} = (\frac{96}{55})$															

Mapping Scale	1	2	3
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0
Quality	Low	Medium	Strong
Mean value of COs with		1.74	
PSOs and POs		1.74	
Observation	COs of Elements of	Indian Economy Strongly	related with PSOs and
	POs		

Class : U.G. (Aided) Semester : III Subject Code : 22UECSL3

#### ECONOMICS OF SOCIAL PROBLEMS IN INDIA

Part

Credit : 03

: Self-Learning Course

# (Outcome based syllabus under CBCS structure for the students admitted from the academic year 2022-23)

#### **Course Educational Objectives (CEO):**

- To disseminate the concept of Social problem.
- To summarise on poverty and population
- To understand child problems
- To recognize Illiteracy and Black money
- To discuss communalism and communal violence

#### **UNIT - I: CONCEPTS AND APPROACHES**

Concepts, Characteristics, Causes, Types, Stages in the Development of Social Problem, Social Problem and Social Change in India.

#### **UNIT – II: POVERTY & POPULATION**

Poverty: Concept, Measurement, Incidence and Magnitude, Causes, Problems of poor and pains of poverty, Measures for Poverty Alleviation.

Population: Increase in Population, Causes, Effects, Population Policy, Family Planning, Measures to Control Population.

#### UNIT – III: CHILD LABOUR, CHILD ABUSE AND GENDER ISSUES

Child Labour: Child Population and Working Children.

Child Abuse: Concepts, Types, Incidence, Theoretical Explanation, Victims, Causes, Effects, Problems of Child Labour.

Gender Issue: Women Harassment, Nature, Extent, Characteristics, Violence against Widows, Victims of Violence, Perpetrators of Violence, Motivation in Violence, Types of Violence.

#### **UNIT – IV: ILLITERACY & BLACK MONEY**

Education, Development, Magnitude of Illiteracy, National Policy on Education, Measures adopted for eradicating illiteracy, Efforts by Voluntary Organizations.

Black Money: Meaning, Magnitude, Causes, Effects, Measures to Control.

## UNIT - V: COMMUNALISM AND COMMUNAL VIOLENCE

Communalism: Concept of Communalism, Communalism in India.

Communal Violence: Causes, Theories, Role of Police, Prescriptive Measures.

#### **Books For Study:**

- 1. Ahuja Ram. 1990, Social Problems in India, Rawat Publications, Jaipur.
- 2. Kuppuswamy. 1993, Social change in India, Konark Publications, New Delhi.
- 3. Agarwal .A.N. 2003, Indian Economy, New Age International Publishers, New Delhi.

#### **Books for Reference:**

- 1. Sharma Ramnath. 1997, Indian Social Problems, Oxford & IBH, New Delhi.
- 2. Chandran E. 1994, Social Problems of India, Cosmos Bookhire, New Delhi.
- 3. Misra & Puri. 2005. Indian Economy, Himalaya Publishing House, Mumbai.

## Websites for reference:

- 1. https://www.toppr.com
- 2. https://onlinecourses.swayam2.ac.in

#### 3. <u>https://ccsuniversity.ac.in</u>

#### Teaching and learning methods:

- Lecture
- Reading the text
- PowerPoint presentation
- Quiz
- Journals and Magazines

#### Course Outcomes

#### After completion of course Economics of social problems in India the student will be able to

SL.NO	COURSE OUTCOMES	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Identify the concept of social problem	K2
CO2	Explain Poverty and Population	К2
CO3	Understand child related problems	К2
CO4	Aware about illiteracy and black money	К3
CO5	Comprehend communalism and communal violence	K3

 $K_1$ = Knowledge,  $K_2$ = Understanding and  $K_3$ = Application

#### Mapping of CO with PO and PSO

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	Level	РО 1	PO 2	PO 3	РО 4	PO 5	PO 6	PO 7	PO 8	Level
CO1	3	1	-	2	2		3	3	2	3	1	-	_	-	20
CO2	3	1	-	2	2		3	3	2	3	1	-	-	-	20
CO3	3	1	-	2	2		3	3	2	3	1	-	-	-	20
CO4	3	1	-	2	2		3	3	2	3	1	-	-	-	20
CO5	3	2	-	2	2		3	3	2	3	1	-	-	-	21
Grand total of COs with PSOs and POs									101						
Mean Value of COs with PSO and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{\text{Number of COs relating with PSOs and POs}} = (\frac{101}{45})$								2.24							

Mapping Scale	1	2	3
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0
Quality	Low	Medium	Strong
Mean value of COs with			2.24
PSOs and POs			2.24
Observation	COs of Economics of	of social problems in Ind	ia Strongly related with
	PSOs and POs		

#### ARUL ANANDAR COLLEGE (AUTONOMOUS), KARUMATHUR – 625 514 DEPARTMENT OF ECONOMICS

Degree	: B.A. Economics	Part : III Core-6
Semester	: IV	Hours : 75
Subject Code	: 22UECC64	Credits : 05

#### **CORE: BANKING**

(Outcome based syllabus under CBCS structure for the students admitted from the academic year 2022-23)

#### **Course Educational objectives (CEO):**

- To familiarize the basics of Indian Banking systems.
- To understand the functioning of banking systems.
- To highlight the role of banking institutions in the development of the economy.
- To know the operations of financial markets.
- To examine the working of monetary tools

#### **UNIT – I BANKING SYSTEM**

Banking: Meaning – Functions of Banking System - Components of Banking System – Classification of Banks – Commercial Banks – Development Banks – Cooperative Banks – Role of Banks in Developing Economy

#### **UNIT – II COMMERCIAL BANKING IN INDIA**

Nationalization of Commercial Banks: Reasons – Achievements and Failures Commercial Bank – Deposit Insurance and Credit Guarantee Corporation – A Note on NBFI – Development Banks: Meaning – Features – Structure – E-Banking: Meaning – Forms of e-banking - Models of e-banking -Benefits of e-banking - Risk Management for e-banking - Recent Banking Sector Reforms in India (15 Hours)

#### **UNIT – III CENTRAL BANK**

Central Bank: Meaning - Necessity of Central Bank - Principles of Central Banking Functions of Central Bank – Role of Central Bank in Developing Countries

#### **UNIT – IV CREDIT CONTROL**

Credit Creation: Meaning - Technique - Credit Control: Meaning - Objectives of Credit Control -Methods of Credit Control: Quantitative Credit Control methods – Bank Rate or Discount Rate Policy - Open Market Operation - Variable Cash Reserve Ratio - Qualitative or Selective Credit Control Methods: Meaning – Objectives – Selective Credit control Methods – Types of Selective Credit **Control Method** 

#### **UNIT - V:FINANCIAL MARKET**

Money Market: Meaning - Institutions of Money Market - Instruments of Money Market -Functions of Money Market – Capital Market: Meaning – Functions – Difference and interrelations between Money Market and Capital Market - Measures to Strengthen the Money and Capital Market – Speculators: Meaning - Kinds (Bull, Bear, Stag, Duck) – SEBI - Objectives

#### **Books for Study:**

- 1. Mithani D M, Money, Banking, International trade and Public Finance, Himalaya Publication house Mumbai, 2017
- 2. HajelaT.N. Money, Banking and International Trade, ANE Books Pvt. Ltd, New Delhi, 2016
- 3. Gurusamy S, Banking Theory Law and Practice, Vijay Nicole Imprints Private limited, Chennai -2016

#### **Books for Reference:**

- 1. <u>Seth</u> M.L. Money, Banking, International Trade and Public Finance, Vrinda Publications P Lt, 2014
- 2. Maclod Henry Dunning, Elements of banking, Longmans, Green, & Co London, UK, 2005
- 3. Ken Hoyle, Money and Banking Made Simple, et al, Rupa and Co, New Delhi, 2015

# (15 Hours)

(15 Hours)

#### (15 Hours)

### (15 Hours)

#### Websites for reference:

- 1. <u>https://app1.unipune.ac.in</u>
- 2. https://rbidocs.rbi.org.in
- 3. https://nios.ac.in

## Teaching and learning methods:

- Lecture
- Reading the text
- Summaries each segment
- Class presentation

### Course Outcome

### After completion of course Banking the student will be able to

Sl.no	Course outcomes	Knowledge level (Bloom's taxonomy)
CO1	Recognize the working and importance of commercial Banks	K <sub>3</sub>
CO2	Describe the functions of RBI and understand the role of monetary tools in Indian economy	K <sub>3</sub>
CO <sub>3</sub>	Trace the evolution of Commercial Banking system in India	K <sub>3</sub>
CO <sub>4</sub>	Assess the relevance of money and capital marketing in India and understand the movement of share market	K4
CO <sub>5</sub>	Guide the public in Traditional and e - Banking transactions	K <sub>5</sub>

 $K_1$ = Knowledge,  $K_2$ = Understanding,  $K_3$ = Application,  $K_4$ = Analysis and  $K_5$ = Synthesis

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	РО 2	PO 3	PO 4	PO 5	PO 6	РО 7	PO 8	Sum of COs with PSOs & POs
CO1	2	2	1	2	2		3	2	-	1	2	1	1	19
CO2	3	3	2	1	1		3	2	-	1	1	1	1	19
CO3	2	2	1	2	1		2	2	-	2	1	1	1	17
CO4	3	3	2	1	2		3	3	1	3	2	2	2	27
CO5	3	3	2	-	2		3	3	2	2	1	1	1	23
Grand total of COs with PSOs and POs									105					
Mean Value of COs with PSO and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{\text{Number of COs relating with PSOs and POs}} = (\frac{105}{56})$								1.87						

Mapping Scale	1	2	3				
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0				
Quality	Low	Medium	Strong				
Mean value of COs with		1.87					
PSOs and POs							
Observation	COs of Banking in relation with PSOs and POs is medium						

#### ARUL ANANDAR COLLEGE (Autonomous) KARUMATHUR – 625514 DEPARTMENT OF ECONOMICS

Class	: II BA Economics	Part	: III Allied-4
Semester	: IV	Hours	: 75
Subject Code	: 22UECA44	Credit	: 04

#### Allied: ACCOUNTING FOR MANAGEMENT

(Outcome based syllabus under CBCS Structure for the students admitted from the academic year 2022 - 23)

#### **Course Educational Objectives (CEO)**

- To recall the basic principles of accounting
- To identify the different business transaction
- To analyse the financial statements
- To find the funds flow of the Company
- To calculate the cost of commodity

#### UNIT - I MANAGEMENT ACCOUNTING

Management Accounting: Meaning - Objectives - Functions - Ratio Analysis - Meaning-Classification of Ratios – Liquidity Ratios and Profitability Ratios.

#### UNIT - II FINANCIAL STATEMENT

Analysis of Financial Statements: Meaning –Objectives –Uses - Types - Common Size Statements Analysis - Comparative Statements Analysis -Trend Analysis.

#### UNIT-III FUNDFLOW ANALYSIS

Meaning – Objectives – Advantages – Limitations – Statement of changes in working capital – Preparation of Fund Flow Statement.

#### **UNIT - IV CASH FLOW ANALYSIS**

Definition –Sources and Applications – Objectives – Advantages –Limitations – Procedure of Preparing Cash Flow Statement.

#### **UNIT – V COST SHEET**

Costing: Meaning – Objectives – Advantages – Differences between Cost& Financial Accounts – Classification of Costs – Preparation of Cost Sheet

#### **Books for Study**

1. Maheswari, S.N.,"Management Accounting", Sultan &sons, New Delhi, 2017

2. Jain S.P. and K.LNarang. "Cost Accounting" Kalyani Publications, New Delhi, 2017

3. Wilson. M., Management Accounting. Himalaya Publishing House. New Delhi., 2014

#### **Books for Reference**

1. Shukla. MC, T.S Grewal, , Cost Accounting" S.Chand&Company Ltd., New Delhi, 2010

2. Srinivasan & Ramachandran "Management Accounting," Sriram Publications, Tiruchy, 2010

3. RSN Pillai, Bagavathi "Management Accounting," S Chand , New Delhi ,2010

#### Website for Reference

1.https://www.principlesofaccounting.com

2. https://www.investopedia.com

3. <u>https://www.naukri.com</u>

#### **Teaching and Learning Methods:**

- Lectures
- Summary of each section
- Class Presentation
- Work out

# (15 Hours)

# (15 Hours)

(15 Hours)

# (15 Hours)

#### (15 Hours)

#### Course Outcomes

#### **COURSE OUTCOMES** SL.NO KNOWLEDGE LEVEL (Bloom's Taxonomy) Recognise the management accounting and Generate the financial **CO**<sub>1</sub> K₃ figures Formulate fund management skill and Analyse different financial CO<sub>2</sub> K₄ statements CO<sub>3</sub> Identify the fund flow management K4 CO₄ Demonstrate the cash flow management of enterprises K₃ Find the total costs of commodity and the selling price CO<sub>5</sub> K₃

#### After completion of course Accounting for Management the student will be able to

 $K_1$ = Knowledge,  $K_2$ = Understanding,  $K_3$ = Application, and  $K_4$ = Analysis

#### Mapping of CO with PO and PSO

Out	PSO	PSO	PSO	PSO	PSO	Level	РО	РО	РО	РО	РО	РО	РО	РО	Level
comes	1	2	3	4	5		1	2	3	4	5	6	7	8	
CO1	2	3	2	-	3		2	2	-	1	1	2	1	1	20
CO2	1	3	2	-	3		2	2	-	1	1	3	2	2	22
CO3	3	2	2	-	2		2	2	-	2	1	3	2	2	23
CO4	2	3	2	-	3		2	2	-	1	1	2	2	2	22
CO5	3	2	2	-	3		2	2	-	2	2	2	2	2	24
Grand total of COs with PSOs and POs									111						
Mean Value of COs with PSO and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{\text{Number of COs relating with PSOs and POs}} = (\frac{111}{55})$								2.01							

Mapping Scale	1	2	3
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0
Quality	Low	Medium	Strong
Mean value of COs with PSOs and POs			2.01
Observation	COs of Accounting	For Management	Strongly related with
	<b>PSOs and POs</b>		

#### ARUL ANANDAR COLLEGE (AUTONOMOUS), KARUMATHUR – 625 514 DEPARTMENT OF ECONOMICS

Degree	: B.A. Economics	Part	: III Core Elective-2
Semester	: IV	Hours	: 60
Subject Code	: 22UECE24 (A)	Credits	: 03

#### Core Elective: QUANTITATIVE APTITUDE

(Outcome based syllabus under CBCS Structure for the students admitted from the academic year 2022-23)

#### **Course Educational Objectives (CEO)**

- To recall the fundamental mathematical operation
- To solve the problems in shortest time
- To compare different methods to solve the problem
- To apply the mathematical problems in real life situation
- To forecast the outcome

Unit – I	(12 Hours)
Simplification – Problems on Numbers – Problems on Ages	
Unit – II	(12 Hours)
Surds & Indices – Average – Percentage	
Unit – III	(12 Hours)
Ratio & Proportion – Partnership – Profit & Loss	
Unit – IV	(12 Hours)
Time & Distance – Time & Work - Area	
Unit – V	(12 Hours)
Simple Interest – Compound Interest	

#### **Book for Study**

- 1. Aggarwal R.S. Quantitative Aptitude for Competitive Examinations, Sultan Chand & Sons, New Delhi, 2013
- 2. Rajesh BalasubramanianQuantitative Aptitude for the CAT, Access Publishing India Private Limited, New Delhi, 2015
- 3. AbhijitGuha, Quantitative Aptitude for All Competitive Examinations, Tata McGraw Hill Education, New Delhi, 2016

#### **Books for Reference**

- 1. Khattar, Quant Aptitude for COMP Exams Pearson Education India, Chennai, Tamil Nadu, 2015
- 2. Arihant Experts, Chapterwise Solved Papers 2000-2015 Bank PO QUANTITATIVE APTITUDE, Arihant Publications, New Delhi, 2016
- 3. Quantitative Aptitude magazines (Various Issues)

#### Website for reference

- 1. http://www.prep4paper.com
- 2. <u>https://www.javatpoint.com</u>
- 3. <u>https://www.geeksforgeeks.org</u>

#### Teaching and Learning Methods:

- Lectures
- Home work
- Problem Solving
- Class Presentation
- Assignment

#### Course Outcomes

#### After completion of course Quantitative Aptitude the student will be able to

SL.NO	COURSE OUTCOMES	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Illustrate the simplification and average	K <sub>3</sub>
CO2	Analyze the profit and loss of the product	K <sub>4</sub>
CO₃	Measuring the ratio and proportion of shares among the partners	Kı
CO <sub>4</sub>	Differentiate from simple interest and compound interest	K4
CO₅	Identify the volume & surface area	K <sub>5</sub>

 $K_1$ = Knowledge,  $K_2$ = Understanding,  $K_3$ = Application,  $K_4$ = Analysis and  $K_5$  = Synthesis

### Mapping of CO with PO and PSO

Out	PSO	PSO	PSO	PSO	PSO	Level	РО	РО	РО	РО	РО	РО	РО	РО	Level
comes	1	2	3	4	5		1	2	3	4	5	6	7	8	
CO1	3	3	2	-	3		3	3	-	2	3	3	3	2	30
CO2	3	1	2	-	3		3	3	-	1	2	2	2	2	24
CO3	3	1	3	-	3		3	3	-	2	3	3	3	2	29
CO4	2	2	-	-	3		3	3	1	2	3	3	2	2	26
CO5	2	-	-	-	3		2	2	-	2	2	3	2	2	20
Grand total of COs with PSOs and POs									129						
Mean Value of COs with PSO and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{\text{Number of COs relating with PSOs and POs}} = \left(\frac{129}{53}\right)$								2.43							

Mapping Scale	1	2	3			
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0			
Quality	Low	Medium	Strong			
Mean value of COs with			2.43			
PSOs and POs			2.45			
Observation	COs of Quantitative Aptitude Strongly related with PSOs and POs					

#### ARUL ANANDAR COLLEGE (AUTONOMOUS), KARUMATHUR - 625 514 DEPARTMENT OF ECONOMICS

Degree	: B.A. Economics	Part : III Core Elective - 2
Semester	: IV	HOURS : 60
Subject Code	: 22UECE24 (B)	CREDITS: 03

#### VERBAL AND NON-VERBAL REASONING

(Outcome based syllabus under CBCS Structure for the students admitted from the academic year 2022 - 2023)

#### Course Educational Objectives (CEO) :

- 1. To grasp the concepts in classification and blood relations.
- 2. To understand mathematical operations and data sufficiency
- 3. To assess the assertion and reason
- 4. To inculcate methods to find out series and analogy
- 5. To outline figure matrix and analysis

#### **VERBAL REASONING**

#### **UNIT – I VERBAL REASONING – I**

Analog – Classification - Series completion – Coding – Decoding – Blood relations – Puzzle test – Sequential output tracing – Direction sense test – Logical venn diagrams – Alphabet test – number, Ranging and Time sequence test.

#### **UNIT – II VERBAL REASONING – II**

Mathematical operations – Logical sequence of words – Arithmetical reasoning – Inserting the missing character – Data sufficiency – Decision-making

#### UNIT - III VERBAL REASONING - III

Assertion and reason – Situation reaction test – Verification of truth of the statement. **NON-VERBAL REASONING** 

#### **UNIT - IV NON-VERBAL REASONING - I**

Series – Analogy – Classification – Analytical reasoning – Mirror images – Water images – Embedded figures – Completion of incomplete pattern

#### **UNIT - V NON-VERBAL REASONING - II**

Figure matrix – Paper folding – Paper cutting – Rule detection – Grouping of identical figures – Cubes and dice – Dot situation – Construction of squares and triangles – Figure formation and analysis

#### **Book for study:**

- 1. R.S. Aggarwal, A Modern Approach to Verbal and Non-Verbal Reasoning, S. Chand And Company Limited, New Delhi, 2021.
- 2. Rajesh Kumar Thakur, A Latest Approach to Verbal & Non-Verbal Reasoning, Prabhat Prakashan, New Delhi, 2022.
- 3. Sijawli BS, A New approach to reasoning Verbal, Nonverbal & Analytical., Arihant publications India limited, New Delhi, 2020.

#### **Books for Reference:**

- 1. Pratiyogita Darpan (Various issues), Upkar Prakashan, Uttar Pradesh.
- 2. Competition success review (Various issues), A CSR Publication, New Delhi.
- 3. Competition Refresher (Various issues), Bright Group Of Publications, New Delhi.

#### Website for reference:

1. https://www.indiabix.com

2. https://duhslibrary.ac.in

#### (12 Hours)

(12 Hours)

(12 Hours)

# (12 Hours)

## (12 Hours)

#### 3. https://www.tutorialride.com

#### **Teaching and learning methods**

- $\circ$  Lecture
- $\circ$  Power point
- o Brainstorm
- o Quiz
- $\circ$  Videos

### Course Outcome

#### After completion of course verbal and non-verbal reasoning the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Workout coding and decoding	К2
CO <sub>2</sub>	Assess the Mathematical operations	К4
CO3	Analyse assertion and reason	КЗ
CO <sub>4</sub>	Compute analogy and series	К3
CO <sub>5</sub>	Construct squares and triangles	КЗ

K1= Remembering, K2= Understanding, K3 = Application, K4= Analysis and K<sub>5</sub>= Synthesis

#### Mapping of CO with PO and PSO

Out	PSO	PSO	PSO	PSO	PSO	Level	РО	РО	РО	РО	РО	РО	РО	РО	Level
comes	1	2	3	4	5		1	2	3	4	5	6	7	8	
CO1	3	3	2	-	3		3	3	-	2	3	3	3	2	30
CO2	3	1	2	-	3		3	3	-	1	2	2	2	2	24
CO3	3	1	3	-	3		3	3	-	2	3	3	3	2	29
CO4	2	2	-	-	3		3	3	1	2	3	3	2	2	26
CO5	2	-	-	-	3		2	2	-	2	2	3	2	2	20
Grand total of COs with PSOs and POs								129							
Mean Value of COs with PSO and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{Number of COs relating with PSOs and POs} = (\frac{129}{53})$								2.43							

Mapping Scale	1	2	3					
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0					
Quality	Low	Medium	Strong					
Mean value of COs with			2.43					
PSOs and POs			2.45					
Observation	COs of verbal and non-verbal reasoning Strongly related with PSOs							
	and POs							

#### ARUL ANANDAR COLLEGE (AUTONOMOUS) KARUMATHUR – 625514 DEPARTMENT OF ECONOMICS

Class	: II BA Economics	Part	: IV NME-2
Semester	: IV	Hours	: 45
Subject Code	: 22UECN24	Credit	: 02

#### Non Major Elective: COMPARATIVE ECONOMIC SYSTEM

(Outcome based syllabus under CBCS Structure for the students admitted from the academic year 2022-23)

#### **Course Educational Objectives (CEO)**

- To familiarise with different economic system
- To interpret the inherent problem in various economic system
- To compare different economic system
- To understand the economic system in India
- To analyze the convergence of economic system

#### UNIT - I MEANING, NATURE AND SCOPE OF ECONOMIC SYSTEMS

Economic System: Meaning – Features - Importance of the study of Economic System
UNIT – II CAPITALISM (9 HOURS)

Capitalism: Definition - Institutions of Capitalism - Evolution of Capitalism- Achievements of Capitalism - Shortcomings of Capitalism - Problem of inequality and under employment under Capitalism.

#### **UNIT – III SOCIALISM AND COMMUNISM**

Socialism: Meaning – Definition - Characteristics of Socialism - Advantages of Socialism - Shortcomings of Socialism

Communism: Definition – Features – Advantages and Disadvantages – Communism Vs Socialism: Similarities – Differences

#### UNIT – IV MARXISM

Marxian Economics: Main Elements of Marxism – Importance – Assessment of Marxian Theory of Economic Development.

#### **UNIT – V INDIAN THINKING OF ECONOMIC SYSTEMS**

Mixed Economy: Meaning – Features – Merits – Demerits – Convergence of Economic System – Gandhian Economics: Salient Features – Merits – Demerits

#### Books for Study

- 1. Sen, K.K. Comparative Economic System, Sultan Chand & Sons, New Delhi, 2009
- 2. Israney, Text Book of Economic System, Himalaya Publishing House, Mumbai, 1976

#### **Books for Reference**

- 1. Rosser Barkley, Comparative Economics in a Transforming, Prentice Hall of India, New Delhi, 2003
- 2. <u>Martin Schnitzer James W. Nordyke</u> Comparative Economic Systems Hardcover, Sultan Chand & Sons, New Delhi, 1999

#### Website for references:

- 1. <u>https://www.bu.edu</u>
- 2. https://www.insightsonindia.com
- 3. https://nou.edu.ng

#### **Teaching and Learning Methods:**

- Lectures
- Reading the text
- ICT- Class Presentation
- Discussion
- Debate

# (9 HOURS)

(9 HOURS)

(9 HOURS)

(9 HOURS)

#### Course Outcome

#### After completion of course Comparative Economic System the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Listing the features of economic system	K <sub>1</sub>
CO <sub>2</sub>	Analyze the Capitalism	K4
CO <sub>3</sub>	Differentiate Socialism from Communism and point out its similarities	K4
CO <sub>4</sub>	Argue the importance and need of Marxian economic system at present scenario	K <sub>3</sub>
CO5	Relate the convergence of Indian economic systems	K <sub>4</sub>

 $K_1$ = Knowledge,  $K_2$ = Understanding,  $K_3$ = Application and  $K_4$ = Analysis

### Mapping of CO with PO and PSO

Out	PSO	PSO	PSO	PSO	PSO	Level	PO	PO	PO	PO	PO	PO	PO 7	PO	Level
comes	1	2	3	4	5		1	2	3	4	5	6	7	8	
CO1	1	-	-	1	-		2	2	1	-	-	-	1	1	9
CO2	1	1	-	2	1		2	2	2	2	1	1	1	1	17
CO3	2	3	-	3	1		2	2	2	2	1	1	1	-	20
CO4	2	2	-	2	1		2	2	2	2	1	1	-	1	18
CO5	1	3	-	2	1		2	2	1	1	2	1	1	1	18
Grand total of COs with PSOs and POs									82						
Mean Value of COs with PSO and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{\text{Number of COs relating with PSOs and POs}} = (\frac{82}{53})$									1.54						

Mapping Scale	1	2	3					
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0					
Quality	Low	Medium	Strong					
Mean value of COs with		1.54						
PSOs and POs		1.54						
Observation	COs of Comparative Economic System in relation with PSOs and POs							
	is medium							

#### ARUL ANANDAR COLLEGE (AUTONOMOUS) KARUMATHUR – 625 514 DEPARTMENT OF ECONOMICS

Part

Hours : Credit : 03

: Self Learning Course

Class: U.G. (Aided)Semester: IVCode: 22UECSL4

#### LABOUR PROBLEMS AND SOCIAL WELFARE

# (Outcome based syllabus under CBCS Structure for the students admitted from the academic year 2022-23)

#### Course Educational Objectives (CEO) :

- 1. To instruct the basics of Labour Economics
- 2. To educate about the implications of wages and employment
- 3. To highlight the Trade unions and Industrial relations
- 4. To educate on the labour welfare measures
- 5. To enlighten on International Labour Organisation

#### **UNIT - I: INTRODUCTION**

Labour: Meaning, Importance, Nature and Scope of Labour Economics, Characteristics of Labour, Forms of Labour

#### **UNIT- II: WAGES AND EMPLOYMENT**

Wages: Types of Wage Payment, Wage Structure and Wage Differentials, Wage Structure in India.

Employment: Recruitment, Training and Development, Problems of Unemployment, Causes of Unemployment, Types of Unemployment.

#### UNIT – III: TRADE UNION AND INDUSTRIAL RELATIONS

Trade Union: Origin and Growth, Functions, Features of a Good Trade Union, Hurdles for Trade Union Development, Role of Trade Unions in the context of Globalization. Industrial Relations: Conflicts, Disputes, Ways of Settling Industrial Disputes, Workers Participation in Management.

#### UNIT - IV: LABOUR WELFARE

Labour Welfare: Various Schemes in India, Performance.

#### UNIT - V: ILO

ILO: Functions, Achievements.

#### Books for study:

- 1. Desai & Rao. 1986, Labour Problems and Social Welfare, RB publications, New Delhi.
- 2. Agarwal Shoba. 1993, Labour Problems and Social Welfare, Ratan Prakashan, Agra.

#### **Books for Reference**

- 1. Ramaswamy, E.A., & Ramaswamy Uma. 1985, Industry and Labour, An introduction Oxford & IBH, New Delhi.
- 2. Saxena, K. 1986, Labour Economics & Social Welfare, Nath& Co, Meerut.

#### Website for references:

- 1. https://labour.gov.in
- 2. http://oer.funai.edu.ng
- 3. https://monad.edu.in/img

#### **Teaching and learning methods**

- $\circ$  Lecture
- $\circ \quad \text{Power point} \quad$
- o Brainstorm
- o Quiz
- $\circ$  Journals

# Reports

# Course Outcome

#### After completion of course Labour Problems and Social Welfare the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Expound the introduction of Labour Economics	К3
CO2	Outline the wages and employment	К2
CO3	Identify Trade union and Industrial relations	К2
CO <sub>4</sub>	Narrate various Labour welfare measures	К3
CO₅	Explain the functions of ILO	К2

K1= Remembering, K2= Understanding and K3 = Application

#### Mapping of CO with PO and PSO

Out	PSO	PSO	PSO	PSO	PSO	Level	РО	РО	РО	PO	РО	РО	РО	РО	Level
comes	1	2	3	4	5		1	2	3	4	5	6	7	8	
CO1	3	1	-	2	2		3	3	2	3	1	-	-	-	20
CO2	3	1	-	2	2		3	3	2	3	1	-	-	-	20
CO3	3	1	-	2	2		3	3	2	3	1	-	-	-	20
CO4	3	1	-	2	2		3	3	2	3	1	-	-	-	20
CO5	3	2	-	2	2		3	3	2	3	1	-	-	-	21
Grand total of COs with PSOs and POs									101						
Mean Value of COs with PSO and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{\text{Number of COs relating with PSOs and POs}} = (\frac{101}{45})$									2.24						

Mapping Scale	1	2	3
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0
Quality	Low	Medium	Strong
Mean value of COs with			2.24
PSOs and POs			2.24
Observation	COs of Labour Prol	blems and Social Welfar	e Strongly related with
	PSOs and POs		

# ARUL ANANDAR COLLEGE (AUTONOMOUS), KARUMATHUR - 625514 DEPARTMENT OF ECONOMICS

Class	: B.A. Economics	Part	: CORE-7
Semester	: V	Hours	: 75
Subject Code	: 22UECC75	Credits	: 05

#### **FISCAL ECONOMICS**

# (Outcome based syllabus under CBCS Structure for the students admitted from the academic year 2022 - 2023)

# Course Educational Objectives (CEO) :

- 1. To introduce the scope of public finance
- 2. To impart the knowledge of public revenue and expenditure
- 3. To educate about the technicalities of direct and indirect taxes
- 4. To teach the need and management of public debt
- 5. To enlighten the federal finance system

# Unit I – Public Finance:

Public Finance: Meaning - Definitions – Importance – Scope – Role of Public Finance - Public Goods – Meaning – Characteristics – Topology of goods - Social Goods - Merit Goods – Demerit goods - Private Goods vs Public Goods – Major fiscal function – Dalton's views on Principle of Maximum Social Advantage

# Unit II - Public Expenditure:

Public Expenditure: Meaning - Definition – Classification - Canons– causes for the growth of public expenditure - Control of public expenditure – Effects of public Expenditure – Role of Public Expenditure in economic development

### Unit III - Public Revenue:

Public Revenue: Meaning – Definition - sources – classification – Principles of Public Revenue – Significance of Public Revenue

Tax: Meaning – Cannon of Taxation – Characteristics of Good Taxation – Aims of Taxation– <u>Impact</u> and incidence of taxation: Meaning – Direct taxes and Indirect taxes: Merits and Demerits <u>-</u> Proportional, Progressive, Regressive taxation – Taxable capacity: Meaning – Types – Significance of Taxable capacity - Factors determining Taxable capacity

### Unit IV - Public Debt:

Public Debt: Meaning– Causes– Classification– Importance– Burden of public debt – Redemption of public debt – Effects of public debt – Principles of Public Debt Management – Ricardian Equivalence

# Unit V - Budget:

Budget: Meaning – Characteristics of a good budget – Principles of budgeting – Functions of a Budget – types of budget – Budgetary procedure – Zero based budgeting – Finance Commissions - Structure - Vertical and Horizontal Devolution Criteria of 15 Finance Commission - Recommendation of 15<sup>th</sup> finance Commission

# (15 hours)

# (15 hours)

(15 hours)

## **(15 hours)** of public c

# (15 hours)

# **Books for Study:**

- 1. Tyagi, B.P., Public Finance, Jai Prakash Nath & Co, Meerut, 2021.
- 2. Vaish, M.C., Public Finance, Allied Publishers Pvt Ltd, New Delhi, 2021
- 3. John Kennedy, M, Public Finance, PHI, New Delhi, 2019

# **Books for Reference:**

- 1. Chelliah, Raja, J, Fiscal Policies in Developed Countries, Himalaya Publishing House, Mumbai, 2015.
- 2. Dalton, H, Routledge and Kegan Paul, Principles of Public Finance, Allied Publications, New Delhi., 2000.
- 3. Musgrave, R.A, Theory of Public Finance, McGraw Hill, Tokyo, 2000.

# Teaching and learning methods

- $\circ$   $\,$  Lecture and tutorial
- $\circ$  Newspaper cutting
- o Survey Reports
- o Power point
- o Brainstorm
- o Quiz
- o ICT Tools

# Course Outcome

# After completion of course Fiscal economics the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's
		Taxonomy)
CO <sub>1</sub>	Comprehend the scope of public finance	К2
CO <sub>2</sub>	Outline the sources of public revenue	К4
CO3	List out the causes of public expenditure	КЗ
CO <sub>4</sub>	Analyse the public debt	К4
CO <sub>5</sub>	Evaluate the budget and fiscal policy	К4

K1= Remembering, K2= Understanding, K3 = Application, K4= Analysis and  $K_5$ = Synthesis

# Mapping of CO with PO and PSO

Out	PSO	PSO	PSO	PSO	PSO	РО	PO	Sum of						
comes	1	2	3	4	5	1	2	3	4	5	6	7	8	COs with
														PSOs&
														POs
CO1	2	3	2	2	1	3	3	2	-	1	2	2	1	24
CO2	2	3	2	2	1	3	3	2	-	1	2	2	1	24
CO3	2	3	2	2	1	3	3	2	-	1	2	2	1	24
CO4	3	3	3	2	2	3	2	1	1	2	2	2	1	27
CO5	3	3	3	2	2	3	3	2	2	2	2	2	1	30

Grand total of COs with PSOs and POs	129
Mean Value of COs with PSO and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{\frac{129}{(1-1)}}$	2.08
Number of COs relating with PSOs and $PO$ $1052$	

Mapping Scale	1	2	3				
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0				
Quality	Low	Medium	Strong				
Mean value of COs withPSOs and POs Ob	oservation		2.08				
COs of Fiscal Economics Strongly related with PSOs and POs							

# ARUL ANANDAR COLLEGE (AUTONOMOUS), KARUMATHUR – 625514 DEPARTMENT OF ECONOMICS

Class	: B.A. Economics	Part	: CORE-8
Semester	: V	Hours	: 75
Subject Code	: 22UECC85	Credits	: 04

### MATHEMATICAL METHODS

(Outcome based syllabus under CBCS Structure for the students admitted from the academic year 2022 - 2023)

# **Course Educational Objectives (CEO) :**

- 1. To introduce fundamental concepts in Mathematics
- 2. To provide a mathematical background to solve linear equations
- 3. To familiarise the technicalities involved in the mathematical calculations
- 4. To deal with the well-defined collections of objects
- 5. To enhance the knowledge of matrices

# Unit – I: Functions

Mathematical Methods: Meaning, Simple Functions: Meaning - Graphs of the Type - Straight Line – Quadratic – Exponential – Logarithmic – Equations of Straight Line: Slope-Intercept Form – Slope-Point Form – Two Point Form – Intercept Form – General Form – Parallel Straight Line – Perpendicular Straight Line.

### **Unit–II Equations**

Equations: Meaning – Finding the Solutions of Linear and Simultaneous Equations: Three variables - Equations of the Second Degree in Two Variables and Solutions

#### Unit–III Exponents, Logarithms, Permutations and Combinations (15 hours) Exponents – Logarithms: Definitions - Formula (Product, Quotient, Exponents no proof) Calculations using Tables Permutations and Combinations – Simple Problems – Binomial Expansion

# **Unit – IV Matrices**

Matrix: Meaning – Types of Matrices - Addition and Subtraction of Matrix – Matrix Multiplications – Transpose of a Matrix – Inverse of a Matrix – Solution of Linear Equations by Matrix Method – Cramer's Rule

### **Unit – V: Differential Calculus**

Differentiation: Meaning – Basic Rules - Successive Differentiation of the Functions up to Second Order - Partial Differentiation -Total Differentiation-Maxima and Minima –Extreme Values – Maxima and Minima with Constraints

# **Books for Study:**

- 1. Metha, B.C. & Madnani, Mathematics for Economics, S.Chand, New Delhi, 2017
- 2. D. Bose, An Introduction to Mathematical Methods, Himalaya Publishing House, Mumbai,2019
- 3. Nancy Joshi RC, Mathematical Methods in Economics I, Vishal Publishing Co, Punjab,2019

# (15 hours)

# (15 hours)

# (15 hours)

# (15 hours)

# **Books for Reference:**

- 1. Edward T Dowling, Schaum's Outline series Introduction to Mathematical Economics, McGraw-Hill, New Delhi, 2021
- 2. Chiang C Alpha and Wainwright Kevin, McGraw Hill Education; New Delhi 2017
- 3. Dowling T Edward, Schaum's Outline of Introduction to Mathematical Economics, McGraw-Hill Education, New Delhi, 2011

# Teaching and learning methods

- Chalk and Talk
- Power point
- o Brainstorm
- o Quiz
- Follow up exercises
- o Snap test

# Course Outcome

# After completion of course Mathematical Methods the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Draw and calculate the slope of the curves	К3
CO <sub>2</sub>	Solve the linear equations	КЗ
CO3	Determine the logical reasoning by applying permutations and combinations	К2
CO4	Solve the system of linear equations using Matrices	К4
CO₅	Apply differentiation techniques to optimize economic variables	К3

K1= Remembering, K2= Understanding, K3 = Application, K4= Analysis and  $K_5$ = Synthesis

# Mapping of CO with PO and PSO

Out	PSO	PSO	PSO	PSO	PSO	РО	РО	PO	РО	РО	РО	РО	РО	Sum of
comes	1	2	3	4	5	1	2	3	4	5	6	7		COs with PSOs & POs
CO1	З	2	2	1	2	З	3	-	-	2	3	-	2	23
CO2	3	2	2	1	2	3	3	-	-	2	3	-	2	23
CO3	3	3	2	1	2	3	3	-	-	2	3	-	2	23
CO4	З	2	2	1	2	З	3	-	-	2	3	-	2	23
CO5	3	2	2	1	2	3	3	-	I	2	3	-	2	23
Grand total of COs with PSOs and POs									115					
Mean Value of COs with PSO and POs = $\left(\frac{115}{50}\right)$								2.3						
	$\frac{\text{Grand total of COs with PSOs and POs}}{\text{Number of COs relating with PSOs and POs}} =$													

Mapping Scale	1	2	3
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0
Quality	Low	Medium	Strong
Mean value of COs with			2.3
PSOs and POs			
Observation	COs of Mathemat	ical Methods Strongly	related with PSOs
	andPOs		

# **ARUL ANANDAR COLLEGE (AUTONOMOUS), KARUMATHUR - 625514** DEPARTMENT OF ECONOMICS

Class	: B.A. Economics	Part	: CORE-9
Semester	: V	Hours	: 75
Subject Code	: 22UECC95	Credits	: 04

#### INTERNATIONAL ECONOMICS

# (Outcome based syllabus under CBCS Structure for the students admitted from the academic year 2022 - 2023)

Course Specific Objectives (CSO):

- To know the importance of trade in an economy 1.
- 2. To familiarize with the concepts related to International Trade.
- 3. To recall the gains from trade.
- To summarise the concept of foreign exchange and balance of payments 4.
- 5. To list the various convergence of trade policies in India

Unit – I: International Trade and Theories of International Trade (15 hours) International Economics: Meaning – Scope–Differences between Interregional and International Trade

Theories of International Trade: Mercantilist views - Adam Smith's Absolute Cost Advantage - Comparative Cost - Haberler's Opportunity Cost Theory- Heckscher - Ohlin Theory- Superiority of Heckscher - Ohlin Theory over Classical theory - Leontief Paradox -Inter and Intra-Industry Trade (Concepts only)

### UNIT – II: Gains from Trade and Terms of Trade

Gains from Trade: Meaning - Factors Determining the Gains from trade - Terms of Trade -Meaning – Types - Factors Affecting Terms of Trade – Prebisch – Singer thesis – Dutch Disease

### **UNIT – III Commercial Policy**

Free Trade: Meaning – Case for and against Free Trade – Protection: Meaning – Case for and against Protection – Tariff: Meaning – Types – Effects of Tariff – Quotas: Meaning – Types – Effects of Quotas – Stages of Economic Integration – Dumping: Meaning – Forms – **Objectives – Anti Dumping Measures** 

### **UNIT – IV: Foreign Exchange**

Foreign Exchange: Meaning – Transaction in the foreign exchange market - Determination of Exchange Rate - Theories of Exchange Rate: Mint Parity Theory - Purchasing Power Parity Theory – Causes of Fluctuations in Exchange Rate – Fixed and Flexible Exchange Rate: Meaning – Cases for and Against

UNIT – V: Theory of Balance of Payments and International Institutions (15 hours) Balance of Payments - Meaning - Structure - Disequilibrium - Causes for Disequilibrium in the Balance of Payments –Correcting measures of Disequilibrium – Bretton Woods Twins -International Monetary Fund (I.M.F.): Objectives – SDR – Functions - World Bank (I.B.R.D.): Objectives - Functions – World Trade Organization (W.T.O): Objectives

# (15 hours)

# (15 hours)

(15 hours)

# **Books for Study**

- 1. Salvatore Dominick, Schaum's Outline of International Economics, TATA Mcgraw-Hill Edition, New Delhi, 2022
- 2. Cherunilam Francis, International Economics, Tata McGraw Hill, New Delhi. 2022
- 3. Maria John Kennedy M, International Economics, Prentice Hall of India Publication, New Delhi, 2019

# **Books for Reference**

- 1. Dominick Salvatore, International Economics: Trade and Finance, John Wiley & Sons New Jersey, United States 2014
- 2. Mithani, D.M. International Economics, Himalaya Publishing House, Mumbai, 2015
- 3. Sodersten, B.O. & Geoffrey Reed, International Economics, McGraw Hill, Tokyo, 1994

# Teaching and learning methods:

- Lecture
- Reading the text
- Summaries each segment
- Class presentation

# Course Outcomes

SL.NO	COURSE OUTCOMES	KNOWLEDGE LEVEL
		(Bloom's Taxonomy)
CO1	Comprehend the various theories and definitions of	К2
CO1	International trade	ΝZ
CO2	Understand the gains from trade and terms of trade	К2
CO3	Assess the different commercial policies and its effects	К2
	Indicate the different theories associated with	
CO4	exchange rate and distinguish among different types of	КЗ
	exchange rate	
CO5	Explain the structure of BOP and describe the	КЗ
05	international economic relations	CΛ

K<sub>1</sub>= Knowledge, K<sub>2</sub>= Understanding, K<sub>3</sub>= Application, K<sub>4</sub>= Analysis and K<sub>5</sub>= Synthesis

# Mapping of CO with PO and PSO

Out	PSO	PSO	PSO	PSO	PSO	РО	РО	РО	PO	РО	PO	РО	РО	Sum
comes	1	2	3	4	5	1	2	3	4	5	6	7	8	of
CO1	3	2	2	3	2	3	3	-	-	2	3	-	2	25
CO2	3	2	2	3	2	3	3	-	-	2	3	-	2	25
CO3	3	3	2	3	2	3	3	-	-	2	3	-	2	25
CO4	3	2	2	3	2	3	3	-	-	2	3	-	2	25
CO5	3	2	2	3	2	3	3	-	-	2	3	-	2	25

Grand total of COs with PSOs and POs								
Mean Value of COs with PSO and POs = $(_{125/50})$								
Strong – 3, Medium – 2 & I	strong – 3, Medium – 2 & Low - 1							
Mapping Scale	1	2	3					
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.	0				
Quality	Low	Medium	Strong					
Mean value of COs with			2.5					
PSOs and POs	PSOs and POs							
Observation COs of International Economics Strongly related with PSOs								
	andPOs							

# ARUL ANANDAR COLLEGE (AUTONOMOUS), KARUMATHUR – 625514 DEPARTMENT OF ECONOMICS

Class	: B.A. Economics	Part	: CORE-10
Semester	: V	Hours	: 75
Subject Code	: 22UECD05	Credits	: 04

#### **HISTORY OF ECONOMIC THOUGHT**

(Outcome based syllabus under CBCS Structure for the students admitted from the academic year 2022 - 2023)

# **Course Educational Objectives (CEO):**

- 1. To instruct the origin of economic ideas
- To describe the Mercantilism and Physiocracy 2.
- 3. To educate Classical and modern economic thoughts
- 4. To impart the knowledge of Socialism and Marxism
- 5. To highlight the economic ideas of Indian economists

# Unit – I: Ancient Economic Thought

Nature and Significance of Economic Thought – Hebrew Economic Thought – Greek Thought - Plato - Aristotle - The Islamic Thought - The Christian Economic - Thought Ancient Economic Thought in India: Kautilvas'Arthasastra – Economic Ideas of Thiruvalluvar

# Unit – Ii: Mercantilism and Physiocracy

Factor that Gave Rise to Mercantilism – General Outline of Mercantilism – Role of State, Money, Interest, Trade - Representatives of Mercantilist - Thomas Mun - Decline of Mercantilism

Factor that Gave Rise to Physiocrats – Main ideas Physiocrats – Representatives of Physiocratic School - Quesnay

### Unit – Iii: Classical and Neo-Classical Economics

Adam Smith – Thomas Robert Malthus – David Ricardo – J.B. Say - J.S. Mill – Meaning of Marginal Revolution – Main ideas of Marginal School – Main theories Knut Wicksell - Taussig Unit – Iv: Keynesian and New Keynesian Economics (15 hours) Keynes: Background of Keynesian ideas – Keynesian Theory of Employment – Keynesian revolution and its impact

New Keynesian: Main ideas of Joseph Stiglitz – Gregory Mankiw – Paul Krugman

# Unit – V: Indian Economic Thinkers

Gandhi – V.K.R.V. Rao - Dr. Ambedkhar – Vakil and Bramanandha - Dravidian Economic Thoughts

# Book for study:

- 1. Jhingan Ml, Girija M, Sasikala L, History Of Economic Thought, Vrinda Publications (P) Ltd, New Delhi, 2017
- 2. Charles Gide and Charles Rist, History of Economic Doctrines, University of California Press, California, USA, 2017
- 3. Lokanathan, V., History of Economic Thought, S. Chand, New Delhi, 2006

# (15 hours)

(15 hours)

# (15 hours)

(15 hours)

# **Book for References:**

- 1. Lionel Robbins , Steven G. Medema , Warren J. Samuels , A History of Economic Thought, Princeton University Press UK, 2000
- 2. William J. Barber, A History of Economic Thought, Wesleyan University Press, Middletown, USA, 2009
- 3. The Lord Roll of Ipsd Eric Roll of Ipsden K.C.M.G. C.B, The History of Economic Thought, Faber & Faber, 2002

# **Teaching and learning methods**

- o Chalk and Talk
- Power point
- o Quiz
- ICT Tools
- Group discussion

### Course Outcome

# After completion of course History of Economic Thought the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Recall the origin of economic ideas	K1
CO <sub>2</sub>	Distinguish between Mercantilism and Physiocracy	К3
CO3	Recollect the views of Classical and Keynesian Economics	К3
CO <sub>4</sub>	Relate Socialism and Marxism	K2
CO₅	Outline the Indian economic ideas	K3

K1= Remembering, K2= Understanding, K3 = Application, K4= Analysis and K<sub>5</sub>= Synthesis

# Mapping of CO with PO and PSO

Out	PSO	PSO	PSO	PSO	PSO	РО	РО	РО	РО	РО	РО	РО	РО	Sum of COs
														with PSOs
														and POs
CO1	3	3	1	2	2	3	3	1	1	2	1	-	1	23
CO2	3	3	2	2	2	3	3	1	1	2	2	-	1	25
CO3	3	3	3	2	2	3	3	1	1	2	2	-	1	26
CO4	3	3	2	3	2	3	3	3	3	2	1	-	1	29
CO5	3	3	3	3	2	3	3	2	2	1	2	-	1	28
Grand total of COs with PSOs and POs								131						
Mean Va	Mean Value of COs with PSO and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{Number of COs relating with PSOs and POs} \left(\frac{131}{\overline{60}}\right)$								2.18					

Mapping Scale	1	2	3				
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0				
Quality	Low	Medium	Strong				
Mean value of COs with			2.18				
PSOs and POs							
Observation	COs of History of Economic Thought Strongly related with PSOs						
	and POs						

# ARUL ANANDAR COLLEGE (AUTONOMOUS), KARUMATHUR - 625514 DEPARTMENT OF ECONOMICS

CLASS	: B.A. Economics	PART	: CORE-11
SEMESTER	: V	HOURS	: 75
SUBJECT CODE	: 22UECD15	CREDITS	: 04

#### MARKETING MANAGEMENT

(Outcome based syllabus under CBCS Structure for the students admitted from the academic year 2019 - 2020)

## Course Educational Objectives (CEO) :

- > To expose the definitions and concepts of Marketing
- > To Identify the different marketing strategy
- > To Indicate the dimensions of consumer behavior
- > To Comprehend the decision making process
- To Discuss the channels of marketing

# Unit I: Marketing

Definition – Nature of Marketing – Scope of Marketing – Macro and Micro Marketing – Concept of Modern Marketing – Features of Modern Marketing – Marketing Mix.

### Unit II: Marketing Functions

Marketing functions - Functions of Exchange – Selecting of Channels of Distribution – Creation of Demand – Determining the terms of sale – Customer's service – Functions of Physical Distribution – Objectives of Physical Distribution – Transportation, Storage and Warehousing - Facilitating Functions – Financing – Risk Bearing – Standardization and Grading – Marketing Information

### Unit III: Market Segmentation

Meaning of Market Segmentation – Targeting – Positioning - Marketing Segmentation Criteria – Benefits – Methods of Segmenting Markets – Consumer Behaviour – Buying Motives – Buying Decision Process

### Unit IV: Product Policy

Meaning of product – Product Objectives and Strategies – Product Mix - Factors Influencing product mix – Package, Packing and Packaging – Product Management – Product Life Cycle – Product Planning – Product diversification – Pricing methods

Marketing Channel – Meaning - Structures – Types – Channel Functions – Special Distribution method – Channel Management – Channel option.

UnitV: Marketing Research & Marketing Information System (MIS)(15 Hours)Marketing Research — Objectives – Elements of Marketing Research – Scope – Uses –Functions – Classifications – Process – Research Design – Sources of Data – Types of SampleImportance in Marketing Decisions – Elements of Marketing Information Systems –Emerging Trends in Marketing.

# (15 Hours)

(15 hours)

(15 Hours)

(15 Hours)

# **Books for Study:**

- 1. Nair Rajan & Sanjith Nair, Marketing, Sultan Chand & Sons New Delhi, 2021
- 2. Sherlekar, S.A., Principles of Marketing, Himalaya Publishing House, Mumbai, 2022
- 3. Philip Kotler, and Gary Armstrong, Principles of Marketing, Pearson Education Services Pvt Ltd, Bengaluru, Karnataka, 2020

# **Books for Reference:**

- 1. Sinha, J.L., Principles of Marketing and Salesmanship, S. Chand & Co. New Delhi, 1997
- 2. Balan, K.R., Marketing and Sales Management, Sterling Publishers, New Delhi, 1992
- 3. Majaro Siman, Essence of Marketing, PHI, New Delhi1993

# Teaching and learning methods

- $\circ$  Chalk and Talk
- o Power point
- Group Discussion
- o Field visit

# <u>Course Outcome</u>

# After completion of course Marketing Management the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Familiarise with market structures	K1
CO <sub>2</sub>	Identify the factors involved in price determination	K <sub>2</sub>
CO3	Predict the risk involved in marketing	K <sub>3</sub>
CO <sub>4</sub>	Understand the Segregation of market	K <sub>3</sub>
CO <sub>5</sub>	Forecast the future of marketing	K <sub>3</sub>

K1= Knowledge, K2= Understanding, K3 = Application, and K4= Analysis

# Mapping of CO with PO and PSO

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	Level	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	Sum of COs with PSOs and POs
CO1	2	3	2	3	3		3	2	2	2	1	-	2	25
CO2	3	3	2	2	3		3	1	1	-	2	-	2	22
CO3	2	3	3	3	3		3	2	2	-	2	-	2	25
CO4	3	2	1	2	2		3	2	1	-	2	-	-	18
CO5	2	3	3	2	3		3	2	2	3	3	-	-	26
Grand total of COs with PSOs and POs								116						
Mean V	Mean Value of COs with PSO and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{\text{Number of COs relating with PSOs and POs}} = (\frac{116}{55})$								2.11					

Mapping Scale	1	2	3				
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0				
Quality	Low	Medium	Strong				
Mean value of COs with			2.11				
PSOs and POs			2.11				
Observation	COs of Marketing Management Strongly related with PSOs and						
	POs						

# ARUL ANANDAR COLLEGE (AUTONOMOUS) KARUMATHUR – 625 514 DEPARTMENT OF ECONOMICS

Class	: B.A. Economics	Part	: IV
Semester	: IV & V	Duration	: 25 days
Subject Code	: 22UINT15	Credits	:01

#### Internship

(Outcome based syllabus under CBCS Structure for the students admitted from the academic year 2022-23)

# **Course Educational Objectives**

- > To promote experiential learning
- > To encourage participative learning
- To inculcate analytical skill

# Modality of the Course

- 1. The mentor of the student will provide guidance.
- 2. In Consultation with the mentor, the student will finalize the organization and periodof the programme (IV semester vacation or V semester vacation or both.)
- 3. The work done report should be updated with the mentor periodically.
- The final report of the internship should be submitted to the Head of the Department within 10 days of the reopening of the college in the subsequentsemester.
- 5. Along with the report the student has to submit course completed certificate from competent authority.
- 6. Geo tagged photo has to be attached along with the report if a student underwentthe course in an informal organization.

Internal	Summative	Total	
	Internal	External	
50	25	25	100

# Evaluation

# ARUL ANANDAR COLLEGE (AUTONOMOUS) KARUMATHUR – 625 514 DEPARTMENT OF ECONOMICS

Subject Code	: 22UECSL5	Credits	: 03
Semester	: V	Hours	:
Class	: III Year (B.A., B.Sc.,)	Part	: Self-Learning

#### **MARXIAN ECONOMICS**

(Outcome based syllabus under CBCS structure for the students admitted from the academic year 2022-23)

# **Course Specific Objectives (CSO):**

- 1. To know the Marxian materialistic interpretation of History
- 2. To familiarize with the Marxian theory of surplus value.
- 3. To highlight Marxian theory of disintegration of capitalism
- 4. To summarize the concept of Socialism
- 5. To indicate Socialism in USSR and China

# Unit – I: Marxian Materialistic Interpretation of History

Introduction – Importance of the Study of Marxian Economics – Assessment of Marxism Background – Other Interpretation of History – Marxian Interpretation of History – Critique of Marxian Interpretation of History

# Unit – II: Marxian Theory of Surplus Value

Emergence of Surplus Value – Origin of Surplus Value – Assumptions and Numerical Exposition – Definitions – Inevitability of Surplus Value – Importance of the Theory – Criticism – Marxian Theory of Falling Rate of Profit – Critique of the Falling Rate of Profit.

# Unit – III: Marxian Theory of Disintegration of Capitalism

Different Interpretations of Capitalism – Different Interpretation of Capitalist Breakdown – Marx a False Prophet?

# Unit – IV: Socialism

Introduction – Definitions – Essential Characteristics – Advantages – Shortcomings Communism – Characteristics – Communism Vs Socialism – Similarities – Differences – Critical appraisal of Communism

# Unit – V: Socialism In U.S.S.R and China

Experience of Socialism USSR - Chinese Economic Experiment: Market Socialism – Lesson for India

# **Books for Study:**

- 1. Robert Albritton, Economics Transformed: discovering the brilliance of Marx, Pluto Press, London, UK, 2007
- 2. Desai Maghnad, Marxian Economics, Blackwell, New York, 2011
- 3. Joan Robinson, An Essay on Marxian Economics, The Mac million Press, London, 1982

# **Books for Reference**

- 1. Ben Fine, Alfredo Saad-Filho, Marco Boffo, The Elgar Companion to Marxist Economics, Edward Elgar Publishing Ltd, Glos, UK, 2012.
- 2. Eugene Kamenka, The Portable Karl Marx Penguin Books, Publishing company, <u>London</u>, <u>UK</u>, 1983
- 3. Ernest Mandel An Introduction to Marxist Economic Theory, Pathfinder Books Ltd, Auckland ,1973

# Teaching and learning methods:

- Lecture
- Reading the text
- Summaries each segment
- Class presentation
- Brainstorm

# Course Outcomes

After completion of course Marxian Economics the student will be able to

SL.NO	COURSE OUTCOMES	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Comprehend the Marxian interpretation of History	К2
CO2	Understand the Marxian theory of surplus value	К2
CO3	Elucidate the Marxian theory of disintegration of capitalism	К2
CO4	Examine the significance of Socialism	К3
CO5	Explain Socialism in USSR and China	К3

 $K_1$ = Knowledge,  $K_2$ = Understanding,  $K_3$ = Application,  $K_4$ = Analysis and  $K_5$ = Synthesis Mapping of CO with PO and PSO

Out	PSO	PSO	PSO	PSO	PSO	РО	РО	РО	РО	PO	РО	РО	PO	Sum of
comes	1	2	3	4	5	1	2	3	4	5	6	7	8	COs
														with
														PSOs
														and
														POs
CO1	3	1	-	-	2	3	3	3	3	2	-	-	-	20
CO2	3	3	-	-	2	3	3	3	3	2	-	-	-	22
CO3	3	1	-	-	2	3	3	3	3	2	-	-	-	20
CO4	3	3	-	2	2	3	3	3	3	2	-	-	-	24
CO5	3	3	-	3	2	3	3	3	3	2	-	-	-	25
	Grand total of COs with PSOs and POs									111				
Mean Va	Mean Value of COs with PSO and POs = $\frac{\text{Grand total of COs with PSOs and POs}(111)}{\text{Number of COs relating with PSOs and POS}}$									2.64				

Mapping Scale	1	2	3						
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0						
Quality	Low	Medium	Strong						
Mean value of COs with			2.64						
PSOs and POs									
Observation	COs of Marxian Economics Strongly related with PSOs and POs								

# ARUL ANANDAR COLLEGE (AUTONOMOUS), KARUMATHUR - 625514 DEPARTMENT OF ECONOMICS

Class	: B.A. Economics	Part	: CORE-12
Semester	: VI	Hours	: 75
Subject Code	: 22UECD26	Credits	: 05

#### **INDIAN ECONOMY**

(Outcome based syllabus under CBCS Structure for the students admitted from the academic year 2022 - 2023)

# Course Educational Objectives (CEO) :

- 1. To enlighten the nature of the Indian economy
- 2. To impart the knowledge of sectoral composition of an Indian economy
- 3. To spotlight the monetary and fiscal scenario of an economy
- 4. To highlight the of an economy the in-and-out of India's balance of payment
- 5. To understand Problems of Indian Economy

### Unit – I: Features and Issues of Indian Economy

Characteristics of the Indian Economy - Is India, a developed economy or developing economy? Indian economy at Independence – The policy framework: statist policy, transition to market-oriented policy - Two phases of growth (1950-1980 and 1980 onwards), - Structural change in Indian economy

### Unit – II: Sectoral Growth

Agricultural development - Land reforms – Success and weakness - The Green Revolution – Impact - State policy for agricultural development – Role of Agriculture

Industrial development – Appraisal of India's Industrial policy before 1991 – Role of public sector – Industrial policy after 1991 - Policy for MSMEs – Performance of Large Scale Industry and MSMEs

Growth and contribution of service sector in Indian economy – Is Service Sector led growth Sustainable?

### Unit – III: Monetary and Fiscal Issues

Monetary Policy Committee – Function – RBI's policy rates and reserve rates–Cashless Economy – Financial Inclusion – Fiscal Policy: Revenue and Expenditure Trend – FRBM Act 2003 – Fiscal Consolidation – Current Budget – Role of Monetary and Fiscal Policy for Economic Growth.

# Unit – IV: Balance of Payments: Problems and Policies

India's Balance of Payment – Management of Balance of Payments – Trade policy (2015-20) – Foreign capital: Components – Indian government policy towards foreign capital - A
Note on Foreign Exchange Reserves

# Unit – V: Indian Economic Problems

Unemployment in India – Measures of employment and unemployment – Types of

# (15 hours)

(15 hours)

# (15 hours)

(15 hours)

(15 hours)

unemployment – Unemployment after liberalization – Poverty – Concept of Poverty Line – Poverty Estimates in India – Multidimensional Poverty Index – Recent Poverty Alleviation and Employment Generation Programmes – Inflation – Inflation Measures in India – Controlling Measures.

# **Books for Study:**

- 1. Mishra & Puri, Indian Economy, Himalaya Publishing House, Mumbai, 2016
- 2. Uma Kapila, Indian Economy Since Independence, Academic Foundation, Haryana2019
- 3. Gaurav Datt and Ashwani Mahajan, Datt & Sundharam's Indian Economy, S. Chand & Company, New Delhi, 2017

# **Books for Reference :**

- 1. Garg, V.K., Indian Economic Problems, Sultan Chand & Sons, New Delhi, 2016
- 2. Dhingra I.C, Indian Economy, Sultan Chand & Sons, New Delhi, 2015
- 3. Agrawal, A.N., Agarwal, M.K. Indian Economy: Problems of Development and Planning, New Age International (P) Ltd., Publishers, New Delhi, 2017

# Teaching and learning methods

- o Lecture
- o Power point
- o Brainstorm
- o Quiz
- o Google maps
- o Videos

# Course Outcome

# After completion of course Indian economy the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
<b>CO</b> <sub>1</sub>	Describe the nature of Indian economy	К4
CO <sub>2</sub>	Examine the sectoral performances of an economy	K4
CO <sub>3</sub>	Assess the monetary issues of an economy	K5
CO <sub>4</sub>	Appraise the fiscal performance of Indian economy	K5
CO5	Explore the problems of balance of payment	К3

K1= Remembering, K2= Understanding, K3 = Application, K4= Analysis and  $K_5$ = Synthesis

# Mapping of CO with PO and PSO

Out	PSO	PSO	PSO	PSO	PSO	РО	РО	РО	PO	РО	PO	РО	РО	Sum
comes	1	2	3	4	5	1	2	3	4	5	6	7	8	Of COs with PSOs
														and POs
CO1	3	3	2	2	2	3	3	-	2	2	1	-	1	24
CO2	3	3	3	3	2	3	3	-	1	2	1	-	1	25
CO3	3	3	2	2	2	3	3	-	2	2	1	-	1	24

CO4	3	3	3	3	2	3	3	-	1	2	2	-	1	26
CO5	3	3	3	3	2	3	3	-	1	2	2	-	1	26
	Grand total of COs with PSOs and POs										125			
Mean Value of COs with PSO and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{Number of COs relating with PSOs and POs}$									2.27					

Mapping Scale	1	2	3						
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0						
Quality	Low	Medium	Strong						
Mean value of COs with			2.27						
PSOs and POs									
Observation	COs of Indian Economy Strongly related with PSOs and POs								

# ARUL ANANDAR COLLEGE (AUTONOMOUS), KARUMATHUR-625514 DEPARTMENT OF ECONOMICS

Class	: B.A. Economics	Part	: CORE-13
Semester	: VI	Hours	: 75
Subject Code	: 22UECD36	Credits	: 04
	MATHEMATICAL ECONOMICS		

(Outcome based syllabus under CBCS Structure for the students admitted from the academic year 2022 - 2023)

# Course Educational Objectives (CEO) :

- 1. To introduce the role of differential calculus in economics
- 2. To point out the concept of integration and its application in Economics
- 3. To teach the applications of differentiations in economic theories
- 4. To instruct the production function by applying mathematical tools
- 5. To introduce the concept of integration and its application in Economics

# Unit – I: The Theory of Consumer Behaviour

Marginal Utility – Indifference Curve – Marginal Rate of Substitution – Maximisation of Utility – Elasticity of Demand

### **Unit – II: Production Function**

Production Function – Relationship between Average Productivity and Marginal Productivity – Equal Product Curves (Isoquants) – Shape of Isoquants – Isoquants and Ridge Lines – Constrained Profit Maximisation – Homogeneous Function – Definition and Properties – Properties of Linear Homogeneous Functions – Cobb Douglas Production Function – Properties – EULER's Theorem

### Unit – III: Theory of Firm

Marginal Revenue – Marginal Cost – Relationship between Average Revenue and Marginal Revenue - Relationship between Marginal Cost and Average Cost – Profit Maximization under Perfect Competition and Monopoly – Market Equilibrium – Equilibrium of two separate\_Markets

### Unit – IV: Integration and its Application

Definition of Integral Calculus – Basic Rules of Integration - Integration by Parts – Definite Integrals - Area between two Curves – Cost and Revenue Functions – Consumer's Surplus – Producers Surplus

# Unit – V: Input Output Analysis and Game Theory

Input Output Analysis: Meaning – Basic concepts – Assumptions – Importance – Applications of Input Output analysis in Two sector model - Hawkins-Simon Condition

Game Theory: Meaning – Basic concepts – Pure strategy game with saddle point – Mixed strategy game

# (15 hours)

(15 hours)

(15 hours)

(15 hours)

### **Books for Study:**

- 1. Metha, B.C. & Madnani, Mathematics for Economics, S.Chand, New Delhi, 2020
- 2. Edward T Dowling, Schaum's Outline series Introduction to Mathematical Economics, , McGraw-Hill, New Delhi, 2021
- 3. D. Bose, An Introduction to Mathematical Economics, Himalaya Publishing House, Mumbai,2021

### **Books for Reference:**

- 1. Chiang C Alpha and Wainwright Kevin, McGraw Hill Education; New Delhi 2017
- 2. Dowling T Edward, Schaum's Outline of Introduction to Mathematical Economics, McGraw-Hill Education, New Delhi, 2011
- 3. Allen, R.G.D. Mathematics for Economist, Chadha & Agarwal, New Delhi, 2012

### Teaching and learning methods

- Chalk and Talk
- Power point
- Brainstorm
- o Quiz
- o ICT Tools
- Follow up exercises

### Course Outcome

### After completion of course Economics of Development the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL
		(Bloom's Taxonomy)
CO <sub>1</sub>	Apply the concept of partial and total derivatives in	К4
	consumer behavior	
CO <sub>2</sub>	Derive the production function	К4
CO <sub>3</sub>	Find the price and output of a firm by applying	К4
	mathematical tools	
CO <sub>4</sub>	Calculate the producer's and consumer's surplus by	К4
	using integral calculus	
CO₅	Estimate the impacts of interdependent relationships	К4
	between two sectors within an economy.	

K1=Remembering, K2= Understanding, K3 = Application, K4= Analysis and K<sub>5</sub>= Synthesis

### Mapping of CO with PO and PSO

Out	PSO	PSO	PSO	PSO	PSO	РО	РО	РО	РО	РО	РО	РО	РО	Sum
comes	1	2	3	4	5	1	2	3	4	5	6	7	8	of COs with PSOs and POs
CO1	3	3	3	3	2	3	3	-	-	1	3	-	-	24
CO2	3	3	З	3	2	3	3	-	-	1	3	-	-	24
CO3	3	3	2	3	1	3	З	-	-	1	3	-	-	22
CO4	3	3	2	3	1	3	3	-	-	1	3	-	-	22
CO5	3	3	2	3	1	3	3	-	-	1	3	-	-	22
		1	Grar	nd tota	l of CC	s witl	ו PSO	s and	POs	1				114
Mean Va	alue of	COs w	ith PS(	D and I		Gra Numbe					and PO Os and		$\left(\frac{114}{45}\right)$	2.53

	POs		
Observation	COs of Mathematic	al Economics Strongly	related with PSOs and
PSOs and POs			
Mean value of COs with			2.53
Quality	Low	Medium	Strong
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0
Mapping Scale	1	2	3

### ARUL ANANDAR COLLEGE (AUTONOMOUS) KARUMATHUR – 625 514 DEPARTMENT OF ECONOMICS

Class	: B.A. Economics	Part	: CORE-14
Semester	: V	Hours	: 75
Subject Code	: 22UECD46	Credits	: 04

### CORE: DEVELOPMENT ECONOMICS

(Outcome based syllabus under CBCS Structure for the students admitted from the academic year 2022 - 2023)

### Course Educational Objectives (CEO) :

- 1. To introduce the factors associated with economic development
- 2. To understand the role and importance of Capital formation, Agriculture and Industry
- 3. To discuss the self-regulating system for economic development
- 4. To teach the transition process of an economy from the state of backwardness
- 5. To focuses on conditions for economic development

### Unit I: Economic Development and Human Development Indices (15 hours)

Economic Development: Meaning – Economic growth vs Economic Development – Determinants of Economic Development – Obstacles to Economic Development –Human Development Index: Meaning – Components – Construction of HDI – Multi Dimension Poverty Index – Gender Inequality Index – Women's Education and Development-Sustainable Development Goals

### Unit Ii: Domestic Measures for Economic Development

Meaning of Capital Formation - Importance of Capital Formation - Reasons for Low Rate of Capital Formation - Sources of Capital Formation

Foreign Capital: Meaning – Forms – Importance of Foreign Capital – Foreign capital vs Aid – Importance of Foreign capital in Developing Country

### Unit – III: Classical Economic Theories

Adam Smith – David Ricardo – Malthus -Marx's Theory of Economic Development – Rostow's Stages of Growth

### Unit IV: Growth Theories

Fei-Ranis model of Economic Growth – Lebeinstein's Critical Minimum Effort Thesis

– Big Push Theory – Doctrine of Balanced Growth and Unbalanced Growth – Paul Krugman's New Economic Geography theory

### Unit V: Growth Models

Meaning and Uses of Growth Models – J.E. Meads Model – Mahalanobis Model: Four Sector Model -Harrod – Domar Model – Joan Robinson's Model of Capital Accumulation

### (15 hours)

### (15 hours)

(15 hours)

(15 hours)

### **Books for Study**

- 1. Misra & Puri, Economics of Development and Planning Theory And Practice, Himalaya Publishing House, New Delhi, 2016
- 2. Jhingan, M.L., Economics of Development and Planning, Vrinda Publications P LT Pvt. Ltd.,New Delhi, 2016
- 3. Taneja M.L. & Myer R.M., Economics of Development and Planning Vishal Publishing Co, Jalandhar, Punjab, 2016

### **Books for Reference**

- 1. Thirlwall A.P., Economics of Development Theory and Evidence, Palgrave Macmillan, 2016.
- 2. Kundan Lal and Agarwal, A.N., Economics of Development and Planning, Vikas Publishing House Pvt. Ltd., New Delhi, 2015
- 3. Mamatha Patnakar, Economic Planning Principles and Practice, Sultan Chand & Sons, New Delhi, 2014

### **Teaching and learning methods**

- o Lecture
- Tutorials
- Power point
- Group discussion
- o Quiz
- Assignment

### Course Outcome

### After completion of course Economics of Development the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL
		(Bloom's Taxonomy)
CO1	Relate the Economic growth and development	К3
CO <sub>2</sub>	Highlight the need for capital formation	К2
CO <sub>3</sub>	Describe the self-regulating system of an economy	К3
CO <sub>4</sub>	Outline the conditions for economic transition	К3
CO <sub>5</sub>	Illustrate the functional relationship between	К3
	national income and its determinants	

K1= Remembering, K2= Understanding, K3 = Application, K4= Analysis and K<sub>5</sub>= Synthesis

### Mapping of CO with PO and PSO

Out	PSO	PSO	PSO	PSO	PSO	РО	РО	РО	PO	PO	РО	PO	РО	Sum of
														COs
														with
														PSOs &
														POs
CO1	3	3	2	2	2	3	3	2	-	1	2	2	2	27
CO2	3	3	2	2	2	3	3	2	-	1	2	2	2	27
CO3	2	2	3	3	3	3	3	1	3	2	3	1	2	31
CO4	2	2	3	3	3	3	3	1	3	2	3	1	2	31
CO5	3	3	3	3	2	3	3	-	1	2	3	1	1	28
			Grai	nd tota	l of CC									144
Mean Va	lue of	COs w	ith PSC	) and P	$POs = \frac{1}{N}$				s with I ing wit					2.32

Mapping Scale	1	2	3
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0
Quality	Low	Medium	Strong
Mean value of COs with			2.32
PSOs and POs			
Observation	COs of Economics	of Development Stron	gly related with PSOs
	and POs		

### ARUL ANANDAR COLLEGE (AUTONOMOUS), KARUMATHUR-625514 DEPARTMENT OF ECONOMICS

Class	: B.A. Economics	Part	: CORE-15
Semester	: VI	Hours	: 75
Subject Code	: 22UECD56	Credits	: 04

#### **ENVIRONMENTAL ECONOMICS**

(Outcome based syllabus under CBCS Structure for the students admitted from the academic year 2022 - 2023)

### **Course Educational Objectives (CEO) :**

- 1. To introduce basic concepts of Environmental Economics
- 2. To deal the various types of pollution
- 3. To relate the environment and economy
- 4. To spotlight the conservation of resources
- 5. To focus on the Energy Economics

### Unit - I Basic Concepts of Environmental Economics

Environmental Economics – Meaning – Subject matter – Nature and Scope – Significance of Environmental Economics – Economic Development and Environment – Concept of Sustainable development – Economic Accounting and the Measurement – Green GDP

### Unit –II Environmental Problems

Nature and sources of pollution – Air pollution, Water pollution, Soil pollution, Marine pollution – Noise pollution – Effects of Deforestation – Effects of Global warming – Effects of Climate Change - Urbanisation and its impact on Environment – Population and Environmental Quality.

### Unit – III Market Failure

Market failure – Common property rights – Externalities and Market Efficiency – Measures to control externalities – Pareto optimality provision on public goods – Theory of Second Best – Environmental Kuznets Hypothesis.

### **Unit - IV Conservation of Resources**

Conservation and Preservation – Classification of Resources – Renewable and Non Renewable Resources – Human Impact on Resources – Method of Conservation – Material Substitution – Product life Extension – Recycling – Optimum Recycling – Waste Reduction – Needs for conserving forest.

### Unit - V Energy Economics

Meaning of energy – Sources of energy – Classification – Alternative source of Energy – Need for conserving energy and maintaining environmental quality – Energy problems in developing countries – Remedies to solve the Energy Problem

### (15 hours)

(15 hours)

### (15 hours)

(15 hours)

### (15 hours)

### **Books for Study**

- 1. S. Sankaran, Environmental Economics, Margham Publications, Chennai, 2018
- 2. K.V. Pavithran, A Textbook of Environmental Economics, New Age International (P) Ltd, New Delhi, 2019
- 3. T. Eugine , Environmental Economics, Vrinda Publication, New Delhi 2004

### **Book for References**

- 1. Seneeca J.J. and H.K. Taussig, Environmental Economics, Pearson College Subsequent edition, 1983
- 2. Ben White, Jason Shogren, and Nick Hanley, Environmental Economics: In Theory and Practice, Macmillan Education Limited, Indian Edition, New Delhi 2010
- 3. Nick Hanley, Jason Shogren, Ben White, Introduction to Environmental Economics, OUPOxford, London, 2013

### Teaching and learning methods

- $\circ$   $\,$  Lecture and tutorial
- Newspaper cutting
- o Power point
- o Brainstorm
- o Quiz
- o ICT Tools

### Course Outcome

### After completion of course Environmental economics the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Comprehend the basic concepts of environmental economics	К2
CO2	Identify different types of pollution	К2
CO3	Relate the environment and economics	К3
CO4	Identify the Environment conservation techniques	К4
CO5	Distinguish different sources of energy	К4

K1= Knowledge, K2= Understanding, K3= Application, K4= Analysis and K5= Synthesis

### Mapping of CO with PO and PSO

Out	PSO	PSO	PSO	PSO	PSO	РО	PO	РО	PO	РО	РО	РО	РО	Sum of
comes	1	2	3	4	5	1	2	3	4	5	6	7	8	COs with PSOs
														with POs
CO1	3	3	3	3	2	3	3	3	2	2	1	-	-	28
CO2	3	3	3	3	1	3	3	2	2	1	2	-	-	26
CO3	3	3	3	3	1	3	3	2	2	1	2	-	-	26
CO4	3	3	3	3	1	3	3	2	2	2	1	-	-	26
CO5	3	3	3	2	2	3	3	1	2	1	1	-	-	24
			Gran	d total	of COs	with	PSOs	and	POs					130
Mean V	alue o	f COs v	vith PS	O and F	$POs = -\frac{1}{2}$	Gra Vumbe	nd tot r of C						$\left(\frac{130}{55}\right)$	2.36
Strong -	- 3, Me	edium	– 2 & L	.ow – 1										
Mappin	g Scale	j			1				2				3	
Relatior	1			0.01 to	1.0		1.01	to 2.0	)		2.	01 to	3.0	
Quality					Low			Me	edium	ו			Stror	וg
Mean va	alue of	COs w	vith										2.36	ô
PSOs an	d POs													
Observa	tion			COs of	Enviro	onme	ntal	Econo	omics	s Stro	ongly	relat	ted w	vith PSOs

and POs

### ARUL ANANDAR COLLEGE (AUTONOMOUS), KARUMATHUR-625514 DEPARTMENT OF ECONOMICS

Class	: B.A. Economics	Part	: CORE-16
Semester	: VI	Hours	: 75
Subject Code	: 22UECD66	Credits	: 04

### DEMOGRAPHY

(Outcome based syllabus under CBCS Structure for the students admitted from the academic year 2022 - 2023)

### Course Educational Objectives (CEO) :

- 1. To familiarise with the concept of demography
- 2. To disseminate the fertility and mortality concepts
- 3. To introduce the concept of migration
- 4. To outline the sources of demographic data
- 5. To acquaint about the theories of population

### Unit I: Demography

Population: Meaning - Demography: Meaning – Definition – Scope of Demography – Importance of Demography – Demography vs Development – National Population Policy 1976 and 2000: Objectives and Targets

### Unit – II Fertility and Mortality

Fertility: Meaning – Fecundity – Measures of Fertility – Factors Affecting Fertility Mortality: Meaning – Measures of Mortality – Factors Affecting Mortality – Causes for Decline in Morality Rates in Developing Countries.

### Unit – III Migration

Migration: Meaning - Types of Migration – Sources of Migration – Methods of measuring internal migration – Causes of Migration – Effects of Migration – Pattern of Migration in India

### Unit IV: Theories of Population and Migration

Theory of Population: Malthusian Theory of Population – Optimum Theory of Population - Theory of Demographic Transitions

Theories of Migration: Duncan's Theory – Lewis Model of Rural Urban Migration – Harris Todaro Model of Rural Urban Migration

### Unit V: Sources of Demographic Data

Census: Meaning - Methods of Census – Salient Features – Uses – Problems – Characteristics of 2011 Census - Civil Registration method: Vital Registrations (Statistics) – Uses of Vital Statistics – Life table: Meaning – Types - Assumptions of Life table – Age Sex Composition – Population Pyramid: Meaning – Types of Population Pyramid - Sample Surveys

### (15 Hours)

(15 Hours)

(15 Hours)

### (15 Hours)

### (15 Hours)

### **Books for Study**

- 1. M.L. Jhingan, B.K. Bhatt & J. N. Desai, Demography , Vrinda Publications (P) Ltd, New Delhi.
- 2. Bhushan Shashi, Demography, VK Global Publications Pvt Ltd, New Delhi, 2020
- 3. Sharma K Rajendra, Demography and Population Problems, Atlantic Publishers, New Delhi,

### **Books for Reference**

- 1. Mishra, B.D., Introduction to the Study of Population, South Asian Publishers, New Delhi
- 2. Agarwala, S.N., India's Population problem, Tata McGraw Hill Publishing Co. Ltd., New Delhi, 2018
- 3. Bhenda AA, Asha A. Bhende and Tara Kanitkar , Principles of Population Studies, H P House, Mumbai

### Teaching and learning methods

- Lectures
- Reading the text
- Summarizing
- Power point
- Class Presentation

### Course Outcome

### After completion of course Demography the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL
		(Bloom's Taxonomy)
CO1	Classify the demographic profile	K <sub>1</sub>
CO <sub>2</sub>	Recognise the determinants of demography	K <sub>2</sub>
CO <sub>3</sub>	Grasp different dimensions of Migration	K <sub>3</sub>
CO <sub>4</sub>	Analyze the demographic transition and pattern of Migration	K <sub>3</sub>
CO₅	Access different sources of Demographic data	K4

 $K_1$ = Knowledge,  $K_2$ = Understanding,  $K_3$ = Application,  $K_4$ = Analysis and  $K_5$ = Synthesis

### Mapping of CO with PO and PSO

Out	PSO	PSO	PSO	PSO	PSO	PO	PO	PO	PO	PO	PO	PO	PO	Sum of COs with PSOs and POs
CO1	3	3	3	2	1	3	3	-	1	2	1	-	-	22
CO2	3	3	3	2	1	3	3	-	1	2	1	-	-	22
CO3	3	3	3	3	2	3	3	-	2	1	1	-	-	24
CO4	3	3	3	3	2	3	3	-	2	2	-	-	-	24
CO5	3	3	2	3	3	3	3	3	2	2	2	-	-	29
											121			
Mean Va	Mean Value of COs with PSO and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{Number of COs relating with PSOs and POs}$													

Mapping Scale	1	2	3			
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0			
Quality	Low	Medium	Strong			
Mean value of COs with			2.42			
PSOs and POs						
Observation COs of Demography related with PSOs and POs						

### ARUL ANANDAR COLLEGE (AUTONOMOUS) KARUMATHUR – 625 514 DEPARTMENT OF ECONOMICS

Class	: III Year (B.A., B.Sc.,)	Part	: Self-Learning
Semester	: VI	Hours	:
Subject Code	: 22UECSL6	Credits	: 03

### ECONOMIC REFORMS IN INDIA

# (Outcome based syllabus under CBCS structure for the students admitted from the academic year 2019- 20)

### **Course Specific Objectives (CSO):**

- 1. To familiarize with the Contemporary Economic Reforms.
- 2. To recall the Macro Economic Scenario.
- 3. To summarise the concept of Privatization
- 4. To know about the Liberalization
- 5. To highlight Globalisation

### Units – I: Contemporary Economic Reforms

Contemporary Economic Reforms - Origin of Economic Crisis - Economic Reforms - Macro Economic Stabilization - Structural Reform

### Unit –Ii: Macro Economic Scenario

Macroeconomic Scenario - Economic Growth - Industrial Growth - Agricultural Growth - Saving and Investment Growth - Prices and Inflation - Fiscal Imbalance - Monetary and Capital Market Developments - Foreign Direct Investment

### Unit – Iii: Privatization

Meaning and Progress of Privatization – Routes of Privatization: Supporters Angle.

Disinvestment Programme in India. Privatization: A critique.

### Unit – Iv: Liberalization

Economic Liberalization and its Implications for Employment in India - Trends in Strikes Lock Outs and Closures - Labour Reforms

### Unit – V: Globalization

Meaning - Components - Causes - Impact on Indian Economy

### Book for Study

- 1. Anne O. Krueger, Economic Policy Reforms and the Indian Economy, Oxford UniversityPress, London, UK, 2002.
- 2. Nicholas C. Hope, Economic Reform in India: Challenges, Prospects, and Lessons, Cambridge University Press, London, UK, 2013.
- 3. Jagdish Bhagwati and Arvind Panagariya, Reforms and Economic Transformation in IndiaStudies in Indian Economic Policies, Sterling Publishers Pvt. Ltd, New Delhi, 2004.

### **Books for Reference**

- 1. Mishra & Puri, Indian Economy, Himalaya Publishing House, Mumbai, 2016.
- 2. Gaurav Datt and Ashwani Mahajan, Datt & Sundharam's Indian Economy, S. Chand

& Company, New Delhi, 2017.

3. Agrawal,A.N., Agarwal,M.K. Indian Economy : Problems of Development and Planning, New Age International (P) Ltd., Publishers, New Delhi, 2017.

### Teaching and learning methods:

- Lecture
- Reading the text
- PowerPoint presentation
- Quiz
- Journals and Magazines

### Course Outcomes

### After completion of course Economic Reforms in India the student will be able to

SL.NO	COURSE OUTCOMES	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Comprehend the contemporary economic Reforms	К2
CO2	Understand the macroeconomic Scenario	K2
CO3	Indicate the concept of Privatization	K2
CO4	Assess the implications of liberalization	К3
CO5	Explain the concept of globalization	К3

 $K_1$ = Knowledge,  $K_2$ = Understanding,  $K_3$ = Application,  $K_4$ = Analysis and  $K_5$ = Synthesis

### Mapping of CO with PO and PSO

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	Sum of COs with PSOs and POs
CO1	3	3	-	3	2	3	3	-	2	1	-	-	-	20
CO2	3	1	-	3	1	3	3	-	2	1	-	-	-	17
CO3	3	3	-	2	1	3	3	-	3	1	-	-	-	19
CO4	3	3	-	2	1	3	3	-	3	1	-	-	-	19
CO5	3	3	-	2	1	3	3	-	3	1	-	-	-	19
	Grand total of COs with PSOs and POs											94		
Mean Va	Mean Value of COs with PSO and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{Number of COs relating with PSOs and POs} = (\frac{94}{40})$													

Mapping Scale	1	2	3			
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0			
Quality	Low	Medium	Strong			
Mean value of COs with			2.35			
PSOs and POs						
Observation	COs of Economic Reforms in India strongly related with PSOs and					
	POs					

### Arul Anandar College (Autonomous) Karumathur – 625514 Department of Economics

### **Question Pattern for B.A. Economics**

(Outcome based syllabus under CBCS Structure for the students admitted from the academic year 2019 - 20)

Total Marks: 100

Time: 3 hrs

### Section – A

(10 X 1 = 10 marks)

### Answer All the questions

(Multiple Choice Question)

11	Overstien Numbers	KNOWLEDGE LEVEL		
Unit	Question Numbers	(Bloom's Taxonomy)		
I	1 & 2			
II	3 & 4			
	5&6	KI		
IV	7 & 8			
V	9 & 10	-		

Section – B

(5 X 3 = 15 marks)

(5 X 15 = 75 marks)

Answer all the questions

(Concepts and Definitions only)

11	Question Numbers	KNOWLEDGE LEVEL		
Unit		(Bloom's Taxonomy)		
I	11. (a) or (b)			
II	12. (a) or (b)			
III	13. (a) or (b)	K1 & K2		
IV	14. (a) or (b)			
V	15. (a) or (b)			

Section – C Answer all the questions

### (Essay Type Questions not exceeding 3 pages)

Unit	Question Numbers	KNOWLEDGE LEVEL (Bloom's Taxonomy)		
I	16. (a) or (b)			
II	17. (a) or (b)	K3, K4 & K5		
III	18. (a) or (b)			
IV	19. (a) or (b)			
V	20. (a) or (b)	-		

### ARUL ANANDAR COLLEGE (AUTONOMOUS), KARUMATHUR – 625 514 DEPARTMENT OF ECONOMICS OBE - CBCS Pattern (From 2020-2021 onwards) M.A. Economics

Part	Nature of the paper	Subject Code	Paper	Hours	Credit							
I Semester												
		22PECC11	Advanced Microeconomics I	06	05							
	Core	22PECC21	Advanced Macroeconomics	06	05							
Ш	Core	22PECC31	Monetary Economics	06	05							
		22PECC41	Statistical Methods	06	05							
	Core Elective	22PECE11	Environmental Economics	06	04							
				30	24							
			II Semester									
		22PECC52	Advanced Microeconomics II	06	05							
	Core	22PECC62	Fiscal Economics	06	05							
ш		22PECC72	Mathematical Methods and Application	06	05							
	Core Elective	22PECE22	Principles of Management	06	04							
	NME	22PECN12	Issues in Indian Economy	04	04							
		22PLFS12	Life skills	2+ <b>2</b> *	02							
	Extra Credit - 1		MOOC/SWAYAM		02							
				30	25 +2**							
			III Semester	·								
		22PECC83	International Economics	06	05							
	Corro	22PECC93	Indian Economy	06	05							
Ш	Core	22PECD03	Development Economics	06	05							
		22PECD13	Econometrics	06	05							
	Core Elective	22PECE33	Research Methodology	06	04							
	Extra Credit - 2		MOOC/SWAYAM		02							
				30	24 +2**							

IV Semester												
Core	22PECD24	International Monetary System	06	05								
core	22PECD34	06	05									
Core Elective	22PECE44	Economics for NET / SET	06	04								
	22PECD44	Project	12	05								
			30	19								

Total Credits

Semester	I	II	ш	IV	Total	Extra credit
Credit	24	25	24	19	92	4**

Non-Major Elective: Issues in Indian Economy

\* represents practical outside the class hour

\*\* Extra credit Course

### ARUL ANANDAR COLLEGE (AUTONOMOUS), KARUMATHUR – 625 514 DEPARTMENT OF ECONOMICS Programme Specific Outcomes (PSO) (PG)

After completion of M.A., Economics two-year programme, the student will be able to

- **PSO1.** Realize the classical and contemporary economic principles and models
- **PSO2**. Discover and understand the structural economic problems of an economy
- PSO3. Apply the economic doctrines and thoughts in business decision making process
- **PSO4**. Exercise the quantitative techniques to address the economic problems at micro and macro level
- **PSO5**. Identify the socio economic problems and suggest the suitable remedies to address the local socio economic problems

### ARUL ANANDAR COLLEGE (AUTONOMOUS) KARUMATHUR – 625 514

### DEPARTMENT OF ECONOMICS

Class	:M.A.	Part	:Core-1
Semester	:1	Hours	:90
Subject Code	:22PECC11	Credit	:05

**ADVANCED MICROECONOMICS – I** 

### (Outcome based syllabus under CBCS Structure for the students admitted from the academic year 2020 - 2021)

### **Course Educational Objectives**

- 1. To identify the fundamental problems of economics
- 2. To illustrate the relationship between price and quantity in the market
- 3. To understand the consumer behaviour at different situations
- 4. To gain the Rememberingon input and output relationship of a firm in the short run and long run
- 5. To Understand and analyse different forms of market structure and its equilibrium

### Unit – I: Introduction and Basic Concepts

Basic economic problem – Choice and Scarcity - Positive and normative economics - Deductive and Inductive methods of analysis - Economic models – Steps in Model Building - Endogenous and Exogenous variables in economic models

### Unit – II: Theory of Demand and Elasticity of Demand

Demand function – Law of demand — Elasticity (price, cross, income) of demand – Measurement of elasticity.

### Unit III: Consumer Behaviour Analysis

Cardinal utility Analysis – Ordinal utility analysis – Indifference curve – Properties – Consumer equilibrium - Income and Substitution effects of a price changes - Hicksian approach vs Slutskian approach - Revealed preference theory

Choices involving risk: St. Petersburg Paradox - N-M utility theory – The Friedman-Savage hypothesis – The Markowitz hypothesis

### Unit - IV: Theory of Production and Costs

Production functions – Short period and long period - Law of variable proportion and Returns to scale - Isoquants – Least Cost combination of inputs – Cobb-Douglas and CES Production function and their properties - Traditional and modern Cost curves.

### Unit - V: Price and Output Determination

Marginal analysis as an approach to price and long run equilibrium of the firm and industry -Price and output determination under perfect competition - Supply curve - Monopoly: Short run and long run equilibrium, Price discrimination - welfare aspects.

**Monopolistic Competition:** General approach to Equilibrium – Chamberlin's approach to Equilibrium - Equilibrium of the firm and the group with product differentiation and selling Costs - Excess capacity under monopolistic and imperfect competition - Criticism of monopolistic competition.

**Oligopoly:** Non-collusive (Cournot, Chamberlin) - Kinked demand curve and Collusive (Cartels, and Price leadership) models - Theory of contestable markets.

### (18 hours)

(18 hours)

(18 hours)

(18 hours)

### **References:**

- 1. Baumol W.J, Economic Theory and Operation Analysis, Prentice-Hall of India Learning Pvt. Ltd, New Delhi, 2015.
- 2. Geoffrey A. Jehle and Philip J. Reny, Advanced Microeconomic Theory, Pearson Education Pvt. Ltd, Singapore, 2011.
- 3. Ahuja H.L, Modern Microeconomics (Theory & Applications), S. Chand & Company New Delhi, 2017.
- 4. Koutsoyiannis. A, Modern Microeconomics, MacMillan Press Ltd, London, 2003
- 5. John Kennedy. M, Advanced Microeconomics, Himalaya Publishing House Pvt. Ltd, Mumbai, 2001.

### Teaching and learning methods

- $\circ \quad \text{Chalk and Talk} \\$
- o Power point
- o Brainstorm
- o Quiz
- ICT Tools

### Course Outcome

### After completion of course Advanced Microeconomics – I the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Describe the basic economic problems and allocation of resources	КЗ
CO <sub>2</sub>	Measure the influence of degree of price and quantity changes on business decision	КЗ
CO <sub>3</sub>	Analyze the consumer behaviour under uncertain situation	К4
CO <sub>4</sub>	Apply the suitable input and output relation with optimum Cost conditions of firm	К4
CO <sub>5</sub>	Determine the price and output of a firm under different markets forms	К5

K1= Remembering K2= Understanding, K3 = Application, K4= Analysis and K<sub>5</sub>= Synthesis

### Mapping of COs with PSOs and POs

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	PO 2	PO 3	РО 4	РО 5	PO 6	РО 7	PO 8	Sum of COs with PSOs & POs
CO1	3	3	1	1	-	3	3	2	1	-	-	-	1	18
CO2	2	3	3	3	1	3	3	2	2	-	-	-	-	22
CO3	1	3	3	1	-	3	1	2	3	2	-	-	1	20
CO4	2	3	3	2	-	3	3	2	2	1	-	-	-	21
CO5	3	3	3	2	1	3	3	2	2	1	-	-	-	23
	Grand total of COs with PSOs and POs													104
Mean	Value o	f COs w	ith PSO	and PC	)s = ——	Grand ( aber of						- = ( -	04 47)	2.21

Mapping Scale	1	2	3						
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0						
Quality	Low	Medium	Strong						
Mean value of COs with PSOs and POs			2.21						
Observation	COs of Advance	d Microeconomics – I St	trongly related with						
	PSOs and POs								

### ARUL ANANDAR COLLEGE (AUTONOMOUS) KARUMATHUR – 625 514 DEPARTMENT OF ECONOMICS

Class	:M.A.	Part	:Core-2
Semester	:1	Hours	:90
Subject Code	:22PECC21	Credit	:05

### ADVANCED MACROECONOMICS

### (Outcome based syllabus under CBCS Structure for the students admitted from the academic year 2020 - 2021)

### **Course Educational Objectives**

- 1. To understand the nuances of National income concepts
- 2. To relate the classical with Keynesian theories
- 3. To gain the knowledge of consumption functions of an economy
- 4. To cognizant macroeconomic policies
- 5. To explain the Contemporary macroeconomic models and its implications

### Unit I: Introduction to Macroeconomics and National Income

Definition – Importance – Origin and Growth of Macroeconomics – Limitations of Macroeconomics – Basic concepts used in Macroeconomic analysis – Equilibrium and disequilibria – Partial equilibrium and General equilibrium – Static and Dynamic analysis – Comparative static and Dynamic analysis – Distinction between economic Statics and dynamics.

National Income: National Income and Related concepts – Gross National Product – Gross Domestic Product – Net National Product – Personal Income – Nominal and Real GNP – The GNP deflator- GNP implicit deflator – Methods of Measuring GNP – Net Product Method – Factor Income Method – Expenditure Method – Value Added Method – Difficulties Encountered in Calculating National Income – Importance of National Income Estimates.

### Unit II: Classical Theory of Income and Employment

# Introduction – The Classical Postulates – Say's Law of Markets – Pigovian Formulation of Say's Law – Criticism – The Classical Theory of Employment – Classical views on full employment – Keynesian view on full employment – Classical model with and without saving and investment- Keynes attack on classical theory.

### Unit III: Keynesian Theory of Employment and Income

### (18 hours)

(18 hours)

(18 hours)

Meaning – Importance – Determinants – Aggregate Demand Function – Aggregate Supply Function – Law of Consumption – Technical Attributes of Consumption Function – MPC, MPS, APC – Relationship between APC and MPC – Assumptions of the Law –Importance – Measures to Stimulate Consumption Function – Theories of Consumption Function – Absolute Income Hypothesis – Relative Income hypothesis – Permanent Income Hypothesis - Life Cycle Hypothesis – Consumption Function and Under Developed Countries – Multiplier: Meaning – Its Working – Reverse Operation – Limitations – Importance – Criticism – Leakages – Assumptions – Acceleration Principle – Super Multiplier - Evaluation of Keynes' Theory in Advanced Economies and Underdeveloped Economies – Monetarism Vs Keynesianism

### Unit IV: Macro Economic Policies

# Macroeconomic Policy: Meaning and Scope – Need for and advent of macroeconomic policy – Objectives of Macro Economic Policies – Formulation of macroeconomic policy.

### Unit V Rational Expectations

Nature and Scope – Definition – Origin – Keynes' View on Expectations – Theories – Importance – Implications and critical evaluation

### References

- 1. Keynes, J.M, The General Theory of Employment Interest & Money, Palgrave Macmillan, London Uk, Re print 2016.
- 2. Jhingan, M.L., Macro Economic theory, Konark Publication., New Delhi, 2016.
- 3. Gupta R.D, Keynesian and Post-Keynesian Economics, Kalyani Publications, 2015.
- 4. Maria John Kennedy. M, Macroeconomic Theory, PHI, New Delhi, 2013.
- 5. Ahuja.H.L, Macroeconomics: Theory and Policy, S. Chand & Company, New Delhi, 2015.

### Teaching and learning methods

- Chalk and Talk
- o Power point
- o Brainstorm
- o ICT Tools
- Newspaper cutting
- Current affairs Discussion with group

### <u>Course Outcome</u>

### After completion of course Advanced Macroeconomics the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Outline the different methods and concepts pertaining to national income estimation	КЗ
CO2	Make a distinction between classical and Keynesian income and employment concept	КЗ
CO3	Examine the technical and behavioural attributes of consumption function	КЗ
CO <sub>4</sub>	Explore the macroeconomic policies	К4
CO₅	Comprehend the Contemporary macroeconomic models and its implications	К4

K1=Remembering, K2= Understanding, K3 = Application, K4= Analysis and K<sub>5</sub>= Synthesis

### (18 hours)

### Mapping of COs with PSOs and POs

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	Sum of COs with PSOs & POs
CO1	3	3	3	2	2	3	3	2	3	2	-	-	-	26
CO2	3	3	2	2	1	3	3	2	2	1	-	-	-	22
CO3	3	3	3	2	2	3	3	3	3	2	-	-	-	27
CO4	3	3	2	1	3	3	3	3	3	2	-	-	-	26
CO5	3	3	3	2	-	3	3	3	2	1	-	-	-	23
			Gran	d tota	l of CC	Ds wit	h PSC	s and	POs					124
Mean v	value o	f COs v	with PS	SOs an	d POs : <u>12</u> 49	Num 4 107	ber of			ith PSO with I			- = (	2.76

Mapping Scale	1	2	3							
Relation	0.01 to 1.0	1.01 to 2.0	2.01 to 3.0							
Quality	Low	Medium	Strong							
Mean value of COs with PSOs and POs			2.76							
Observation	COs of Advance Macroeconomics is strongly related with PSOs and POs									

### ARUL ANANDAR COLLEGE (AUTONOMOUS) KARUMATHUR – 625 514 DEPARTMENT OF ECONOMICS

Class	:M.A.	Part	:Core-3
Semester	:1	Hours	:90
Subject Code	:22PECC31	Credit	:05

### **MONETARY ECONOMICS**

# (Outcome based syllabus under CBCS Structure for the students admitted from the academic year 2020 - 2021)

### **Course Educational Objectives**

- 1. To understand recent evolution of money and measures of money supply
- 2. To illustrate the classical theories of money and interest
- 3. To elaborate the liquidity preference theory and Non-Banking Financial Intermediaries
- 4. To analyze the post Keynesian theories of Demand for Money
- 5. To enlighten the subject matter of inflation and role of monetary policy in an economy

### Unit - I: Introduction

Definition and Kinds of money – Functions of money - Significance of money in a modern economy

Sources of money supply – Measures of money supply in India - Theory of money supply – Monetary expansion and the money multiplier

### Unit - II: Classical Theories of Money and Interest

The classical quantity theory of money – The Cambridge version of quantity theory of money – The classical theory of interest

### Unit – III: Keynesian Theory of Money, Interest and Prices

The Keynesian theory of demand for money – Keynesian theory of interest - Changes in the money market and the interest rate – Gurley and Shaw's thesis of liquidity of money - Radcliff Sayers's thesis – Patinkin's monetary theory.

### Unit – IV: Post – Keynesian Theories of Demand for Money

Baumol's approach to Transaction Demand for money – Tobin's theory of speculative demand for money - The portfolio optimization approach – Friedman's Quantity theory of money.

### Unit – V: Theories of Inflation and Monetary Policy

The classical theory of inflation – The Keynesian theory of inflation – The monetarist view on inflation – Modern theories of inflation – Inflation in UDC's – The economic effects of inflation – Measures to control inflation

Phillips curve – Inflation and the rate of unemployment – Modification in Phillip's curve – Implications of Philip's curve

An analysis of IS&LM curve – Meaning and Scope of Monetary policy – Instruments of monetary policy – Transmission mechanism of monetary policy – The limitations and effectiveness of monetary policy.

### (18 hours)

### 199 Syllabus 2024-25

### (18 hours)

### (18 hours)

### (18 hours)

### **References:**

- 1. Michael Woodford, Interest and Prices: Foundations of a Theory of Monetary Policy Princeton University Press, New Jersey, USA, 2011.
- 2. Jhingan, M.L., Monetary Economics, Virinda Publication, New Delhi, 2012.
- 3. Sethi, T.T., Money, Banking and International Trade, S.Chand, New Delhi, 2001.
- 4. Nath H S, Monetary Economics: An Introductory Text Hardcover, KhelSahitya Kendra (K.S.K. Publishers & Distributors), New Delhi, 2011.
- 5. JordiGali, Monetary Policy, Inflation, and the Business Cycle: An Introduction to the New Keynesian Framework and Its Applications, Princeton University Press, 2015.

### Teaching and learning methods

- o Chalk and Talk
- o ICT
- o Brainstorm
- o Quiz
- o Seminar

### <u>Course Outcome</u>

After completion of course Monetary Economics the student will be able to

_SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Sketch the monetary aggregates set	КЗ
CO2	Examine the classical theory of Money and Interest	КЗ
CO₃	Assess the implications of Liquidity preference and Non-Banking Financial Intermediaries	К4
CO <sub>4</sub>	Quantify the relationship among demand & supply of money and price	К4
CO₅	Point out the impact of inflation and monetary policy	К4

K1=Remembering, K2= Understanding, K3 = Application, K4= Analysis and K<sub>5</sub>= Synthesis

Mapping of COs with PSOs and POs

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	PO 2	PO 3	РО 4	PO 5	РО 6	PO 7	PO 8	Sum of COs with PSOs & POs
CO1	3	3	3	2	1	3	2	2	2	-	-	-	-	21
CO2	3	3	2	1	-	3	3	3	2	-	-	-	-	20
CO3	3	3	2	2	1	3	3	3	2	-	-	-	-	22

CO4	3	3	3	2	1	3	3	2	2	-	-	-	-	22
CO5	3	3	3	1	2	3	3	2	2	1	-	-	-	23
Grand total of COs with PSOs and POs													108	
Mean	Mean value of COs with PSOs and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{\text{Number of COs relating with PSOs and POs}} = ($ $\frac{108}{45}$ )												2.4	

Mapping Scale	1	2	3					
Relation	0.1 to 1.0	1.01 to 2.0	2.01 to 3.0					
Quality	Low	Medium	Strong					
Mean value of COs with			2.4					
PSOs and POs								
Observation	COs of Monetary Economics is strongly related with PSOs and							
	POs							

### ARUL ANANDAR COLLEGE (AUTONOMOUS) KARUMATHUR - 625 514 DEPARTMENT OF ECONOMICS

Class	:M.A.	Part	:Core-4
Semester	:1	Hours	:90
Subject Code	:22PECC41	Credit	:05

### STATISTICAL METHODS

### (Outcome based syllabus under CBCS Structure for the students admitted from the academic year 2020 - 2021)

### **Course Educational Objectives**

- 1. To analyse the probability and its applications
- 2. To inculcate the importance of theoretical distributions in decision making
- 3. To acquire the knowledge of hypothesis testing
- 4. To enable the vitality of Chi-square test in research
- 5. To explain the techniques of analysis of variance in research (ANOVA)

### Unit: I Probability and Expected value

Theorems of probability – Addition theorem – Multiplication theorem – Bayes theorem – Conditional probability – Mathematical expectation

### **Unit II: Theoretical Distributions**

Meaning - Types - Binomial Distribution - Poisson Distribution - Normal Distribution **Unit III: Statistical Hypothesis** (18 hours)

Procedure of testing Hypothesis – Standard error and sampling distribution – Estimation – Test of significance for attributes – Large samples and small samples – 'F' Test – 't' Test.

### Unit IV: Chi – Square Test and Goodness of Fit

Definition – Conditions for Applying  $\chi^2$ -Test – Yate's Corrections – Uses of  $\chi^2$ -Test – Additive property of Chi – Square test for specified value of population variance – Limitations of  $\chi^2$ tests

### Unit V: Analysis of Variance (ANOVA)

Analysis of Variance: Meaning – Techniques of Analysis of Variance – One way classification model - Two way classification model

### **References:**

- 1. Gupta, S.P., Statistical Methods, Sultan Chand & Sons, New Delhi, 2016.
- 2. Pillai, R.S. N. & Bagawathi, Statistics, Sultan Chand & Co., New Delhi, 2014.
- 3. Sancheti and Kapoor, Statistics, Sultan Chand & Sons, New Delhi, 2013.
- 4. Gupta, S.C., Statistical Methods, Sultan Chand & Sons, New Delhi, 2011.
- 5. Gupta & Kapoor, Elements of Mathematical Statistics, Sultan Chand & Sons, New Delhi, 2002.

### Teaching and learning methods

- o Chalk and Talk
- Power point
- Brainstorm
- o Quiz

### (18 hours)

(18 hours)

(18 hours)

- $\circ \quad \text{ICT Tools} \quad$
- Follow up exercises

### <u>Course Outcome</u>

### After completion of course Statistical Methods the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Familiar with the nuances in the calculation of probability	КЗ
CO2	Estimate and interpret the probability values of data	КЗ
CO3	Framing and testing the statistical Hypothesis	К4
CO <sub>4</sub>	Apply chi-square test in research problems	К4
CO <sub>5</sub>	Testing the data with its Variance	К4

K1=Remembering, K2= Understanding, K3 = Application, K4= Analysis and K<sub>5</sub>= Synthesis

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	РО 8	Sum of COs with PSOs & POs						
CO1	1	3	3	2	-	3	3	3	3	2	2	-	-	25						
CO2	1	3	3	2	-	3	3	3	3	2	2	-	-	25						
CO3	1	3	3	2	-	3	3	3	3	2	2	-	-	25						
CO4	1	3	3	3	1	3	3	3	3	2	2	-	-	27						
CO5	1	3	3	3	1	3	3	3	3	2	2	-	-	27						
Grand total of COs with PSOs and POs											129									
Mean	/alue c	of COs	with PS	SOs and	d POs =					Mean Value of COs with PSOs and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{\text{Number of COs relating with PSOs and POs}} \left(\frac{129}{52}\right)$										

### Mapping of COs with PSOs and POs

Mapping Scale	1	2	3					
Relation	0.1 to 1.0	1.01 to 2.0	2.01 to 3.0					
Quality	Low	Medium	Strong					
Mean value of COs with		2.48						
PSOs and POs								
Observation	COs of Statistical Methods is strongly related with PSOs and POs							

### ARUL ANANDAR COLLEGE (AUTONOMOUS), KARUMATHUR - 625 514 DEPARTMENT OF ECONOMICS

Class	:M.A.	Part	:Core Elective-1
Semester	:1	Hours	:90
Subject Code	:22PECE11	Credit	:04

ENVIRONMENTAL ECONOMICS

(Outcome based syllabus under CBCS Structure for the students admitted from the academic year 2020 - 2021)

### **Course Educational Objectives**

- 1. To enlighten the needs of Environmental economics
- 2. To focus on economic development with environment sustainability
- 3. To make an awareness of environmental valuation
- 4. To discuss the global warming and green house effects
- 5. To perceive the international environmental policy

### UNIT – I Introduction to Environmental Economics

Environmental Economics: Meaning, Nature, Scope and Importance - Classification of resources - The Leontief Abatement model - The Ayres-Kneese's model - Economics of waste management - Problems of waste management in developing economy

### **UNIT II Environment verses Development**

(18 hours) Common property resources and its Characteristics - Tragedy of Commons - Pigouvian Solution – Buchanan's theory – Coase's theorem and its critique – Pigouvian verses Coasian solution – Kuznet's Environmental curve hypothesis - Market failure - Relation between development and environmental stress – Cost of economic growth and environmental degradation - Sustainable development

### **UNIT – III Conservation of Resources and valuation Methods**

Conservation and Preservation – Methods of Conservation – Material substitution – Product life extension – Recycling – Optimum recycling - Green accounting – Importance – Problems

Environmental valuation Methods - Contingent valuation method - Revealed preference method - Travel Cost method – Hedonic price method – Preventive expenditure method - Cost based method - Dose - Response method - Difficulties in measuring environmental values

### UNIT – IV Global Warming and Greenhouse Effects

Meaning of global warming - Greenhouse effect and its sources - Contribution to global warming – Response to greenhouse effect – Ozone depletion in the stratosphere – Effects of ozone depletion – Results from global warming – Climate change convention – Contribution of India towards global warming.

### UNIT – V International Environmental Policy

Pollution as trans frontier problem – International agreements, policies, conferences and acceptances – International Whaling Commission 1947 – Stockholm Conference on Human Environment 1972– Basel convention 1989 – Montreal Protocol 1989 – UNCED Rio De Janeiro 1992 – Agenda 231 – Doha Conference – Environmental Regulation in India

### (18 hours)

### (18 hours)

### (18 hours)

### **Book for Reference**

- 1. Ian. J, Environmental Economics Applications: A Cost Benefit Analysis, Cambridge University Press, England, 2012.
- 2. Kolstad. Charles, Environmental Economics, Oxford University Press, England, 2013.
- 3. M.L. Jhingan, ChandarK.Sharma., Environmental Economics Theory, Management & Policy Virinda Publication, New Delhi, 2012.
- 4. Eugine. T, EnvironmentalEconomics, Vrinda publications(P) Ltd, New Delhi, 2015.
- 5. Sankar. U, Environmental Economics, Oxford University Press, New Delhi, 2014.
- 6. Sankaran. S, Environmental Economics, Margham Publications, Chennai, 2015.

### Teaching and learning methods

- Chalk and Talk
- Power point
- o Brainstorm
- o Quiz
- o ICT Tools
- Field visit

### Course Outcome

### After completion of course Environmental Economics the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Assess the core concepts of Environmental economics	КЗ
CO2	Relate environment with economic development	КЗ
CO <sub>3</sub>	Evaluate the methodology of calculating environmental degradation	К4
CO <sub>4</sub>	Realise the global warming and greenhouse effect	К4
CO₅	Outline the different environmental policies	КЗ

K1=Remembering, K2= Understanding, K3 = Application, K4= Analysis and K<sub>5</sub>= Synthesis

### Mapping of COs with PSOs and Pos

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	Sum of COs with PSOs & POs
CO1	3	2	1	1	1	3	3	2	2	2	-	-	2	22
CO2	3	3	3	1	2	3	2	3	3	2	-	-	1	26
CO3	3	3	3	3	3	3	2	3	3	2	-	-	2	30
CO4	2	3	2	-	1	3	2	2	2	2	-	-	1	20
CO5	3	3	3	1	1	2	2	2	3	2	_	-	2	24
	Grand total of COs with PSOs and POs												122	
Mean v	alue o	f COs v	vith PS	Os and	POs =		and tot ar of C					(	122 54	2.26

Mapping Scale	1	2	3							
Relation	0.1 to 1.0	1.01 to 2.0	2.01 to 3.0							
Quality	Low	Medium	Strong							
Mean value of COs with			2.26							
PSOs and POs										
Observation	COs of Environmental Economics is strongly related with PSOs									
	and POs	0,								

### ARUL ANANDAR COLLEGE (AUTONOMOUS), KARUMATHUR – 625 514 DEPARTMENT OF ECONOMICS

Class	:M.A.	Part	:Core-5
Semester	:11	Hours	:90
Subject Code	:22PECC52	Credit	:05

### **ADVANCED MICROECONOMICS - II**

### (Outcome based syllabus under CBCS Structure for the students admitted from the academic year 2020 - 2021)

### **Course Educational Objectives**

- 1. To understand the alternative theories of firm
- 2. To give conceptual clarity of the factors market and distribution models
- 3. To develop the knowledge of welfare economics
- 4. To obtain the technicalities of game theories
- 5. To widen the contextual understanding about risk and uncertainty

### Unit - I: Alternative Theories of the Firm

Baumol's Sales Revenue Maximization Model - Williamson's Model of Managerial Discretion – Marris Model of Managerial Firm - Full Cost Pricing Rule – Bains Limit Pricing Theory - Sylos – Labini Model – Behavioural Model of Firm

### Unit – II: Economics of Game Theory and Uncertainty

**Game theory**: Concepts – Two-Persons Zero Sum Game – Pay-off matrices - Prisoners dilemma.

**Uncertainty:** Individual Behaviour towards risk - Expected Utility and Certainty Equivalence Approaches - Risk and Risk Aversion – Competitive Firms under uncertainty

### Unit – III: Distribution

Neo Classical approach – Marginal productivity theory - Product exhaustion theorem– Macro theories of distribution: Ricardian – Marxian – Kalecki – Kaldors.

### Unit – IV: Welfare Economics

Pigovian Welfare Economics; Pareto Optimal Conditions - Value Judgment - Social Welfare Function - Compensation Principle - Inability to Obtain Optimum Welfare - Theory of Second Best - Arrows Impossibility Theorem - Equity Efficiency Trade Off

### **Unit – V: Economics of Information**

The information problem – The market for Lemons and Adverse selection – Asymmetric information – Adverse selection – Measures adopted to solve the problems of adverse – Insurance market and adverse selection – The problem of Moral Hazard – Market signalling – The principle Agent problems

### (18 hours)

(18 hours)

### (18 hours)

### (18 hours)

### **References:**

- 1. Baumol W.J, Economic Theory and Operation Analysis, Prentice-Hall of India Learning Pvt. Ltd, New Delhi, 2015.
- 2. Ahuja H.L, Modern MICROECONOMICS (Theory & Applications), S. Chand & Company New Delhi, 2017.
- 3. Geoffrey A. Jehle and Philip J. Reny, Advanced Microeconomic Theory, Pearson Education Pvt. Ltd, Singapore, 2011.
- 4. Koutsoyiannis. A, Modern Microeconomics, MacMillan Press Ltd, London, 2003.
- 5. John Kennedy. M, Advanced Microeconomics, Himalaya Publishing House Pvt. Ltd, Mumbai, 2001.

### Teaching and learning methods

- o Chalk and Talk
- o Power point
- Brainstorm
- o Quiz
- ICT Tools

### Course Outcome

### After completion of course Advanced Microeconomics – II the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Judge the objectives of the modern firms	К4
CO2	Illustrate the distribution models	КЗ
CO₃	Familiar with the conditions necessary to achieve optimum social welfare	КЗ
CO <sub>4</sub>	Present the ideas of game theories in business decision	КЗ
CO₅	Explain the individual behaviours towards risk and uncertainty	К4

K1=Remembering, K2= Understanding, K3 = Application, K4= Analysis and K<sub>5</sub>= Synthesis

Mapping of COs with PSOs and POs

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	PO 2	PO 3	РО 4	PO 5	РО 6	РО 7	PO 8	Sum of COs with PSOs & POs
CO1	3	3	3	2	1	3	3	2	1	-	-	-	-	21
CO2	3	3	3	2	1	3	3	3	2	-	-	-	-	23
CO3	3	3	3	2	1	3	3	3	2	1	-	-	-	24
CO4	1	2	3	3	2	2	2	3	3	2	-	-	-	23
CO5	3	3	3	3	1	2	2	3	3	2	-	-	-	25

Grand total of COs with PSOs and POs			
Mean value of COs with PSOs and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{\frac{116}{3}}$	2.42		
Number of COs relating with PSOs and POs $-\frac{1}{Number of COs relating with PSOs and POs}$			

Mapping Scale	1	2	3	
Relation	0.1 to 1.0	1.01 to 2.0	2.01 to 3.0	
Quality	Low	Medium	Strong	
Mean value of COs with			2.42	
PSOs and POs				
Observation	COs of Advanced Microeconomics – II is strongly related with			
	PSOs and POs			

### ARUL ANANDAR COLLEGE (AUTONOMOUS), KARUMATHUR - 625 514 DEPARTMENT OF ECONOMICS

Class	:M.A.	Part	:Core-6
Semester	:11	Hours	:90
Subject Code	:22PECC62	Credit	:05

### **FISCAL ECONOMICS**

### (Outcome based syllabus under CBCS Structure for the students admitted from the academic year 2020 - 2021)

### **Course Educational Objectives**

- 1. To assimilate the necessities of public goods and externalities
- 2. To impart the Knowledge of theories of revenue and expenditure
- 3. To expound the technicalities of shifting of taxation
- 4. To enlighten about public debt and Budgetary procedure
- 5. To understand the nuances of federal finance

### UNIT I: INTRODUCTION TO FISCAL ECONOMICS

Fiscal Economics: Meaning, Scope and Importance – Major fiscal functions - Public goods Vs Private goods – Externalities – Market Failure – Prof. Musgrave's Views on public goods

**UNIT II: PUBLIC REVENUE AND PUBLIC EXPENDITURE** (18 hours) Public Revenue: Sources, Characteristics of good tax system - Principles of Taxation -Theories of Taxation – The Cost Theory – Benefit Theory – Ability to Pay Theory – Erik Lindahl's Theory - Bowens Model- Effects of taxation

Public Expenditure: Meaning and Scope - Theories of public expenditure - Wagner' law of Public Expenditure – Peacock and Wiseman Hypothesis – Colin Clark's Theory – Causes and effects of public expenditure

### **UNIT III: INCIDENCE AND SHIFTING OF TAXATION**

Direct Tax and Indirect Tax – Vertical and Horizontal Taxes – Impact, Incidence and Shifting– Theories of shifting: Concentration, Diffusion - Modern theory - Factors influencing incidence and shifting of taxation - Incidence of direct and indirect taxes -Incidence of taxation under monopoly and monopolistic Competition

### UNIT IV: PUBLIC DEBT, BUDGET AND FISCAL POLICY

Public Debt: Meaning, Types, Objectives, Importance, - Methods of public debt repayment methods – Principles of public debt management – Burden and effects of public debt Budget: Meaning, Components and Types – Budgetary Procedure in India

Fiscal Policy: Meaning, Objectives – Instruments– Crowding in and Crowding out

### **UNIT V: FEDERAL FINANCE and LOCAL FINANCE**

Federal Finance: Meaning – Principles – Constitutional Provisions - Mechanism of Allocation of revenue resources between centre and states

Finance Commission – Functions – Review of 14<sup>th</sup> Finance Commission

Local Finance: Functions, Sources of Revenues, Problems and Remedies.

# (18 hours)

### (18 hours)

(18 hours)

#### **References:**

- 1. Musgrave, R.A, Theory of Public Finance, McGraw Hill, Tokyo, 2015.
- 2. Dalton, H, Routledge and Kegan Paul, Principles of Public Finance, Allied Publications, New Delhi, 2010.
- 3. John Kennedy. M, Public Finance, Prentice Hall of India Learning Pvt. Ltd, New Delhi, 2012.
- 4. Tyagi, B.P., Public Finance, Jai Prakash Nath& Co, Meerut, UP, 2016.
- 5. Chelliah, Raja, J, Fiscal Policies in Developed Countries, Himalaya Publishing House, Mumbai, 1990.

#### Teaching and learning methods

- $\circ \quad \text{Chalk and Talk} \\$
- Newspaper cutting
- o Survey Reports
- o Power point
- o Brainstorm
- o Quiz
- o ICT Tools

#### Course Outcome

#### After completion of course Fiscal Economics the student will be able to

_SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Associate with externalities and functions of fiscal system	К4
CO2	Recognize the revenue and expenditure pattern of the government	КЗ
CO <sub>3</sub>	Judge the incidence and impact of taxes at various market	К4
CO <sub>4</sub>	Evaluate the fiscal policy of the government	К4
CO₅	Explain the role and importance of federal finance	К4

K1=Remembering, K2= Understanding, K3 = Application, K4= Analysis and K<sub>5</sub>= Synthesis

Mapping of COs with PSOs and POs

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	PO 2	PO 3	РО 4	PO 5	РО 6	РО 7	РО 8	Sum of COs with PSOs & POs
CO1	3	3	2	1	1	1	2	2	1	-	-	-	-	16
CO2	3	3	3	2	2	3	3	3	3	3	-	-	2	30
CO3	3	3	3	2	1	3	3	2	2	2	-	-	1	25

CO4	2	2	2	1	2	3	3	3	2	2	-	-	1	23
CO5	2	3	1	1	-	2	2	2	3	3	-	-	2	21
	Grand total of COs with PSOs and POs												115	
Mean value of COs with PSOs and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{Number of COs relating with PSOs and POs} \left(\frac{116}{52}\right)$													2.21	

Mapping Scale	1	2	3							
Relation	0.1 to 1.0	1.01 to 2.0	2.01 to 3.0							
Quality	Low	Medium	Strong							
Mean Value of COs with			2.21							
PSOs and POs										
Observation	COs of Fiscal Economics is strongly related with PSOs and POs									

#### ARUL ANANDAR COLLEGE (AUTONOMOUS) KARUMATHUR – 625 514 DEPARTMENT OF ECONOMICS

Class	:M.A.	Part	:Core-7
Semester	:11	Hours	:90
Subject Code	:22PECC72	Credit	:05

#### MATHEMATICAL METHODS AND APPLICATION

# (Outcome based syllabus under CBCS Structure for the students admitted from the academic year 2020 - 2021)

#### **Course Educational Objectives**

- 1. To understand the role of differential calculus in economics
- 2. To instruct the applications of differentiations in economic theories
- 3. To focus the production function by applying mathematical tools
- 4. To point out the concept of integration and its application in Economics
- 5. To outline the input-output strategies by employing Matrices

#### **Unit – I: Simple Differentiation**

# Meaning – Basic rules – Second order differentiation – Marginal concepts – Elasticity of Demand – Relationship between Average Cost and marginal Cost – Minimising average Cost, marginal Cost and total Cost – Relationship between average revenue and marginal revenue – Maximising total revenue and profit.

#### Unit – II : Partial And Total Differentiation

Meaning – Basic rules – Second order differentiation.

#### Theory of consumer Behaviour

Meaning – Indifference curve – Marginal rate of substitution – Budget constraint – Consumer equilibrium – Derivation of demand function – Income and substitution effect of Slutsky

#### **Theory of Production function**

Meaning – Isoquants – Marginal rate of technical substitution – Cost constraint – Producers equilibrium (constrained output maximization and constrained Cost minimization) – Homogeneous functions: Linear homogenous production function – Cobb-Douglas production function – Properties – Euler's theorem.

#### Unit – III: Equilibrium under different Markets

Determination of price, output and profit under perfect competition – Monopoly – Discriminating Monopoly – Non – collusive oligopoly (Cournot duopoly)

#### Unit – IV: Integration

Meaning - Basic rules – Integration by substitution – Total concepts – Definite integral – Area between two curves – Consumer's surplus – Producer's surplus.

#### Unit –V: Matrices

Meaning – Types – Inverse of a Square matrix – Input – Output Analysis – Assumptions – Importance – Limitations – Input – Output transaction table – Hawkins Simon Conditions – Solving an input – Output system.

#### **References:**

#### (18 hours)

(18 hours)

#### (18 hours)

(18 hours)

- 1. Edward T. Dowling, Schaum's Outline of Introduction to Mathematical Economics, McGraw-Hill Publishing Company, New York, 2011.
- 2. Alpha C Chiang&Kevin Wainwright, Fundamental Methods of Mathematical Economics, McGraw-Hill Publishing Company, New York, 2005.
- 3. Madnani G M K & Mehta B C Mathematics for Economists, Sultan Chand & Sons (P) Ltd, New Delhi, 2011.
- 4. Agarwal. D. R, Mathematics For Economists, Vrinda Publications (P) Ltd, Delhi, 2015.
- 5. Bose.D, An Introduction to Mathematical Economics, Himalaya Publishing House, Mumbai, 2007.

#### Teaching and learning methods

- $\circ \quad \text{Chalk and Talk} \\$
- Power point
- o Brainstorm
- o Quiz
- o ICT Tools
- Follow up exercises

#### Course Outcome

After completion of course Mathematical Methods and Application *the* student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Calculate the maximum and Minimum cost and revenue of firm	КЗ
CO <sub>2</sub>	Apply the concept of partial and total derivatives in consume behaviour and production function	КЗ
CO <sub>3</sub>	Determine the price and output of a firm by applying mathematical tools	КЗ
CO <sub>4</sub>	Estimate the producer's and consumer's surplus by employing integral calculus	КЗ
CO <sub>5</sub>	Solve the input and output model by adopting Matrices	К5

K1=Remembering, K2= Understanding, K3 = Application, K4= Analysis and K<sub>5</sub>= Synthesis

#### Mapping of COs with PSOs and POs

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	PO 2	PO 3	РО 4	РО 5	РО 6	РО 7	PO 8	Sum of COs with PSOs & POs
CO1	1	-	3	3	3	1	2	3	3	2	-	-	-	21
CO2	1	1	3	3	2	2	2	3	3	2	-	-	-	22
CO3	2	1	3	3	2	2	2	3	3	3	-	-	-	24
CO4	2	1	3	3	1	2	2	3	1	-	-	-	-	18
CO5	1	2	3	3	1	2	2	3	3	3	-	-	-	23
	Grand total of COs with PSOs and POs												108	
Mean	Mean value of COs with PSOs and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{\text{Number of COs relating with PSOs and POs}} \left(\frac{108}{48}\right)$												2.25	

Mapping Scale	1	2	3							
Relation	0.1 to 1.0	1.01 to 2.0	2.01 to 3.0							
Quality	Low	Medium	Strong							
Mean Value of COs with			2.25							
PSOs and POs										
Observation	COs of Mathematical Methods and Application is strongly related									
	with PSOs and POs									

#### ARUL ANANDAR COLLEGE (AUTONOMOUS) KARUMATHUR – 625 514 DEPARTMENT OF ECONOMICS

Class	:M.A.	Part	:Core Elective-2
Semester	:11	Hours	:90
Subject Code	:22PECE22	Credit	:04

#### PRINCIPLES OF MANAGEMENT

# (Outcome based syllabus under CBCS Structure for the students admitted from the academic year 2020 - 2021)

#### **Course Educational Objectives**

- 1. To understand evolution of management concepts
- 2. To impart the implications of the planning of an organization
- 3. To spot light the procedure and structure of an organization
- 4. To acquaint the knowledge of Directing & Management culture
- 5. To educate the techniques of controlling mechanism

#### I INTRODUCTION OF MANAGEMENT

Definition: Management – Importance and Functions – Role of Manager – Evolution of management thought – Organization and the environmental factors – Trends and challenges of management in global scenario

#### II PLANNING

Definition: Planning – Importance and forms of planning – Planning process – Types of plans - Limitations of Planning

Decision making – Types of decision – Decision making process – Rational decision making – Decision making under different conditions – Environment of decision making

#### III ORGANIZNIG

Meaning: Organization – Process and principles of organizing – Organization structure – Line and staff authority – Departmentation – Span of management – Organizational chart – Principles and types – Delegation of authority – Staffing – Recruitment and Selection –

Orientation – Career development – Career stages – Training – Performance appraisal.

#### IV DIRECTING

Definition: Direction – Creativity and Innovation – Motivation and Satisfaction – Motivation theories – Leadership styles – Leadership theories – Communication – Barriers to effective communication – Organization culture – Elements and types of culture – Managing cultural diversity

#### V CONTROLLING

Meaning: Control – Process of controlling – Types of control – Essential of effective control – Control techniques -Budgetary and non-budgetary –Managing productivity – Cost control – Purchase control – Maintenance control – Quality control

#### 216 Syllabus 2024-25

#### (18 hours)

(18 hours)

(18 hours)

(18 hours)

#### **References:**

- 1. Harold Koontz, Heinz Weihrich and Mark V Canniee, 'Management A global perspective', McGraw-Hill- New York, 10<sup>th</sup> edition, 2013.
- Hellriegel, Slocum & Jackson, 'Management A Competency Based Approach', Thomson South Western, 10<sup>th</sup> edition, 2007.
- 3. Stephen P.Robbins and Mary Coulter, 'Management', Prentice Hall of India, 8<sup>th</sup> edition, 2014.
- 4. Ramasamy T, Principles of Management, Himalaya Publishing house, Mumbai, 2016.
- 5. P.C. Tripathi& P.N. Reddy, Principles of Management, Tata McGraw Hill Education Private Ltd, New Delhi, 2012.

#### Teaching and learning methods

- o Chalk and Talk
- o Power point
- Brainstorm
- o Quiz
- o ICT Tools

#### Course Outcome

#### After completion of course Principles of Management the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Familiar with the core concepts of management	КЗ
CO <sub>2</sub>	Justify the needs of planning by enterprises	К4
CO <sub>3</sub>	Assess the activities of an organization	КЗ
CO <sub>4</sub>	Imbibe the skills of directing	КЗ
CO₅	Denote the controlling activities of management	КЗ

K1=Remembering, K2= Understanding, K3 = Application, K4= Analysis and K<sub>5</sub>= Synthesis

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	Sum of COs with PSOs & POs
CO1	-	-	3	I	1	-	-	1	2	1	2	З	2	15
CO2	-	-	3	-	1	-	_	1	2	1	2	3	2	15
CO3	-	1	3	-	1	_	_	1	2	1	2	3	2	16

#### Mapping of COs with PSOs and POs

CO4	-	1	3	-	1	_	-	1	2	1	2	3	2	16
CO5	-	1	3	-	1	-	-	1	2	1	2	3	2	16
	Grand total of COs with PSOs and POs												88	
Mean value of COs with PSOs and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{\text{Number of COs relating with PSOs and POs}} \left(\frac{88}{43}\right)$												2.05		

Mapping Scale	1	2	3			
Relation	0.1 to 1.0	1.01 to 2.0	2.01 to 3.0			
Quality	Low	Medium	Strong			
Mean Value of COs with			2.05			
PSOs and POs						
Observation	COs of Principles of Management is strongly related with PSOs					
	and POs					

#### ARUL ANANDAR COLLEGE (AUTONOMOUS) KARUMATHUR – 625 514 DEPARTMENT OF ECONOMICS

Class	: M.A.	Part	: NME-1
Semester	: 11	Hours	: 60
Subject Code	: 22PECN12	Credit	: 04

#### **ISSUES IN INDIAN ECONOMY**

#### (Non- Major Elective)

# (Outcome based syllabus under CBCS Structure for the students admitted from the academic year 2020 - 2021)

#### **Course Educational Objectives**

- 1. To enrich the knowledge about the Indian economy
- 2. To inculcate the essentiality of agriculture sector and green revolution
- 3. To outline the role and problems of public sector in India
- 4. To focus on the MNC and Globalization
- 5. To precise the need of economic reforms

#### Unit – I Nature of Indian Economy

India – An Underdeveloped Economy, India – A Developing Economy, India – A Mixed Economy

Meaning of Population Explosion – India's Population: Size and Growth Trends – Causes of the Rapid Growth of Population – The Future – Population and Economic Development – Remedies for Population Explosion – Population Policy.

The Concept of Poverty line – Incidence of Poverty in India – Human Poverty – Rural Poverty – Poverty and Trickle Down in the Rural Sector – Safety Nets for Poor – Poverty Alleviation Programmes – Strategy of Poverty Alleviation.

#### Unit – II Indian Agriculture and Green Revolution

Role of Agriculture in Indian Economy – Nature of India's Agriculture – Cropping pattern in India - Green Revolution – Impact of Green Revolution – Agrarian Crisis

#### Unit – III Public Sector in the Indian Economy

Division of the Economy into Public and Private Sectors – Role of Public Sector in Indian Economy – Performance of the Public Sector – Problems of Public Sector Enterprises – Policy towards Public Sector Since 1991.

#### **Unit – IV Multinational Corporations – Globalisation**

Reasons for the Growth of MNCs – Foreign Collaboration and MNCs – A Critical Appraisal of MNC operations on Indian Economy – Control over Multinational Corporations

Meaning of Globalisation – Globalisation in India – Steps towards Globalisation – Effects of Globalisation

#### **Unit – V Economic Reforms and Liberalization**

The origin of Economic Crisis – Macroeconomic Stabilization – Structural Reforms – An Appraisal of Economic Reforms – India's Economy Since Economic Reforms.

#### References

#### 219 Syllabus 2024-25

#### (12 hours)

(12 hours)

(12 hours)

(12 hours)

(12 hours)

1. Mishra & Puri, Indian Economy, Himalaya Publishing House, Mumbai, 2016.

- 2.Gaurav Datt and AshwaniMahajan, Datt&Sundharam's Indian Economy, S. Chand & Company, New Delhi, 2015.
- 3.Agrawal, A.N., Agarwal, M.K. Indian Economy : Problems of Development and Planning, New Age International (P) Ltd., Publishers, New Delhi, 2015.
- 4.Garg, V.K., Indian Economic Problems, Sultan Chand & Sons, New Delhi, 2016.
- 5.Economic Survey (Various Issues), Department of Economic Affairs, Ministry of Finance, Government of India, since 1951.

#### Teaching and learning methods

- Chalk and Talk
- Newspaper cutting
- Survey reports
- Article and Journal readings
- o Power point
- o Brainstorm
- o Quiz
- o ICT Tools

#### Course Outcome

#### After completion of course Issues in Indian Economy the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Analyze the characteristics of Indian economy	К4
CO <sub>2</sub>	Explain the impact of green revolution and cropping pattern of India	КЗ
CO <sub>3</sub>	Highlight the problems of public sector	К4
CO <sub>4</sub>	Expound the crucialities of Globalisation and Indian economy	КЗ
CO5	Appraise the basics of structural reforms	К4

K1=Remembering, K2= Understanding, K3 = Application, and K4= Analysis

#### Mapping of COs with PSOs and POs

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	PO 2	PO 3	РО 4	PO 5	РО 6	РО 7	РО 8	Sum of COs with PSOs & POs
CO1	3	3	1	-	3	2	1	1	2	2	I	I	1	19
CO2	3	3	1	-	3	2	1	1	2	2	-	-	1	19
CO3	2	3	3	1	1	2	1	1	2	2	-	-	1	19

CO4	2	3	3	1	2	2	1	1	2	2	-	-	1	20
CO5	2	3	3	1	2	2	1	1	2	2	-	-	1	20
Grand total of COs with PSOs and POs											97			
Mean value of COs with PSOs and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{\text{Number of COs relating with PSOs and POs}} \left(\frac{97}{53}\right)$										1.83				

Strong – 3, Medium – 2 & Low - 1

Mapping Scale	1	2	3					
Relation	0.1 to 1.0 1.01 to 2.0 2.01 to 3							
Quality	Low	Low Medium Strong						
Mean Value of COs		1.83						
with PSOs and POs								
Observation	COs of Issues in Ind	COs of Issues in Indian Economy in relation with PSOs and POs is						
	Medium							

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#### ARUL ANANDAR COLLEGE (AUTONOMOUS) KARUMATHUR - 625 514 DEPARTMENT OF ECONOMICS

Class	: M.A.	Part	: CORE-8
Semester	: 111	Hours	: 90
Subject Code	: 22PECC83	Credit	: 05

#### INTERNATIONAL ECONOMICS

(For Students admitted from the Academic Year 2020-21onwards under the New CBCS Pattern)

#### Course Educational Objectives (CEO) :

- 1. To grasp the concepts in international economics.
- 2. To understand the modern theories in international trade
- 3. To discuss the factors influencing gains from trade and terms of trade
- 4. To explain the commercial policies in the context of Globalisation
- 5. To outline the stages of economic integration

Unit – I Interr	national Econ	(18 Hours)					
International	Economics:	Meaning –	Importance –	Difference	between	internal	and
international	economics						
					с <del>т</del> ь	. <b>D'</b>	

Classical Theories of international Trade: Adam Smith's Absolute Cost Theory – Ricardo's Comparative Cost Theory – Haberler's Theory of Opportunity Cost

Unit – II Modern Theories of International trade (18 Hours) Factor Endowment Theorem – Leontief Paradox – Stopler – Samuelson Theorem – Rybczynski Theorem – Availability Doctrine - Vernon's product Cycle – Vent for Surplus – Linder's Theory of Trade – Paul Krugman's Intra-Industrial trade

#### Unit – III Gains From Trade and Terms of Trade

Gains from Trade: Factors affecting Gains from trade

Terms of Trade: Classification – Factors affecting terms of trade – Secular Deterioration Hypothesis – Theory of Immiserizing growth – Dutch disease

#### Unit – IV Commercial Policy

Free Trade vs Protection:

Tariffs: Meaning – Classification – Effects

Quotas: Meaning – Types – Effects

Exchange Control: Meaning, Objectives – Methods

#### Unit – V Customs Union and Regional Blocks

Economic Integration: Stages of economic integration - Static and dynamic effects -Determinants of success of a Customs Union - European Union: working, achievements and Challenges – SAARC: Objectives – SAPTA – Problems of SAARC – A note on BRICS – Suggestion to increase economic cooperation – ASEAN – NAFTA

#### References

- 1. Vaish, M.C., Dr. Sudama Singh, International Economics, Oxford & IBH Publishing Co Pvt.Ltd, 2017
- 2. Dominick Salvatore, International Economics: Trade and Finance, John Wiley & SonsNew Jersey, United States 2016
- 3. Cherunilam Francis, International Economics, Tata McGraw Hill, New Delhi, 2016

#### (18 Hours)

(18 Hours)

(18 Hours)

- 4. Maria John Kennedy M, International Economics, Prentice Hall of India publication, New Delhi, 2016
- 5. Mithani, D.M. International Economics, Himalaya Publishing House, Mumbai, 2017

#### Teaching and learning methods

- o Lecture
- o Power point
- o Brainstorm
- o Quiz
- Google maps
- o Videos

#### Course Outcome

#### After completion of course International economics the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Relate different Classical theories of International trade	КЗ
CO <sub>2</sub>	Assess the modern theories of International trade	К4
CO <sub>3</sub>	Analyse the cause and effect relationship between export and import	К5
CO4	Prioritise the Commercial policies at different economic environment	К4
CO <sub>5</sub>	Categorise different trade blocs	К5

K1= Remembering, K2= Understanding, K3 = Application, K4= Analysis and K<sub>5</sub>= Synthesis <u>Mapping of COs with PSOs and POs</u>

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	РО 7	PO 8	Sum of COs with PSOs & POs
CO1	3	3	3	1	-	3	3	3	3	1	-	-	-	23
CO2	3	3	3	1	-	3	3	3	3	1	-	-	-	23
CO3	3	3	2	2	1	3	3	2	2	1	-	-	-	22
CO4	2	2	2	1	-	3	3	3	2	1	1	-	-	20
CO5	2	3	3	2	2	2	2	3	3	1	-	-	-	23
Grand total of COs with PSOs and POs										111				
Mean va	alue of	COs wi	th PSOs	s and P	Os =	Grand mber		of COs relati				(	111 48	2.31

Mapping Scale	1	2	3			
Relation	0.1 to 1.0	1.01 to 2.0	2.01 to 3.0			
Quality	Low	Medium	Strong			
Mean Value of COs with			2.31			
PSOs and POs						
Observation	COs of International Economics is Strongly related with PSOs					
	and POs					

#### ARUL ANANDAR COLLEGE (AUTONOMOUS) KARUMATHUR - 625 514 DEPARTMENT OF ECONOMICS

Class	: M.A.	Part	: CORE-9
Semester	: 111	Hours	: 90
Subject Code	: 22PECC93	Credit	: 05

**INDIAN ECONOMY** 

(For Students admitted from the Academic Year 2020-21onwards under the New CBCS Pattern)

#### <u>Course Educational Objectives (CEO)</u> :

- 1. To understand the nature of the Indian economy
- 2. To get acquaint with the sectoral bases of the Indian economy
- 3. To enlighten India's external sector
- 4. To outline the fiscal performance of the economy
- 5. To clarify the contemporary economic issues of Indian economy

#### **UNIT – I: ECONOMIC DEVELOPMENT**

Concept of Under Development – Features of Underdeveloped Countries – The challenging scenario in UDC's – Poverty and Unemployment – Growth and Development – Measurement of Economic Development – Role of state and economic development – State vs Market

#### **UNIT – II: SECTORAL DEVELOPMENT**

a) Agricultural Sector: Role of agriculture in Indian economy - Causes for low productivity -Land Reforms – Objectives – Evaluation of land reforms in India – Green revolution and its Impact – Agricultural finance: Sources - Agricultural price policy: Need – Evaluation of government's agricultural price policies

a) Industrial Sector: Industrial Development: trends in industrial production – Changes in the industrial pattern – Problems of industrial development in India – MSME: Definition – Role of MSME in India – Problems of MSMEs – Industrial Policy – Brief review of 1948, 1956, 1977 and 1980 industrial policies – Industrial Policy 1991 – Critical review – Recent policy initiatives towards Industrial Policy – Make in India – Start up India

c) Services Sector: Role – Growth and contribution – Sustainability of service led growth

#### **UNIT – III: INDIA'S FOREIGN TRADE**

Trade and economic growth – Volume, Composition and direction of India's foreign trade – Trends in India's Balance of Payments – Recent Foreign Trade Policy – Management of foreign exchange reserves – Full convertibility of rupee – Foreign capital and multi-national corporation in India.

#### **UNIT – IV: FISCAL SYSTEM IN INDIA**

Trend and Growth: Public Revenue – Public Expenditure – Public Debt - India's Tax Structure - Tax Reforms in India - GST - Fiscal Discipline - Challenges - Growth of Public Expenditure in India– Fiscal Responsibility and Budgetary Management Act2003 – Centre state financial relations in India – Recommendations of latest finance commissions

#### **UNIT – V: ISSUES OF CURRENT INTEREST**

New Economic Policy – Structural Adjustment Programmes – Globalisation and the Indian Economy – FDI in India's Retail Sector – Special Economic Zones – Agrarian Crisis – Poverty, Inequality and Unemployment – Micro Finance – Employment Guarantee Act – Emerging

#### (18 hours)

(18 hours)

#### (18 hours)

#### (18 hours)

Trends in capital market in India – Interlinking of Rivers – Environmental Challenges – Sustainable Development – Black Money – Measures to Curb Black Money – Demonetisation – Effects of Demonetisation

#### References

- 1. Uma Kapila, Indian Economy Since Independence, Academic Foundation, Haryana 2019
- 2. GauravDatt and AshwaniMahajan, Datt&Sundharam's Indian Economy, S. Chand Company, New Delhi, 2017
- 3. Mishra & Puri, Indian Economy, Himalaya Publishing House, Mumbai, 2018
- 4. Agrawal, A.N., Agarwal, M.K. Indian Economy: Problems of Development and Planning, New Age International (P) Ltd., Publishers, New Delhi, 2017
- 5. Economic Survey (Various Issues), Department of Economic Affairs, Ministry of Finance, Government of India, since 1951
- 6. RBI Handbook of Statistics
- 7. CSO

#### Teaching and learning methods

- o Lecture
- o Power point
- o Brainstorm
- o Quiz
- Google maps
- o Videos

#### Course Outcome

#### After completion of course Indian economy the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Narrate the nature of Indian economy	К4
CO2	Dissect the sectoral performances of an economy	К4
CO <sub>3</sub>	Summarise the India's external sector	К5
CO <sub>4</sub>	Appraise the fiscal performance of Indian economy	К5
CO5	Explore the emerging issues on the economy	КЗ

K1= Remembering, K2= Understanding, K3 = Application, K4= Analysis and K<sub>5</sub>= Synthesis

#### Mapping of COs with PSOs and POs

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	РО 7	PO 8	Sum of COs with PSOs & POs
CO1	2	2	3	2	1	3	3	2	2	3	2	-	-	25
CO2	2	3	2	2	3	2	3	3	3	2	1	-	-	26
CO3	2	3	3	2	2	3	3	3	3	2	2	-	-	28
CO4	3	3	3	2	3	3	3	3	3	2	1	-	-	29
CO5	1	3	2	1	3	3	3	2	3	3	2	-	-	26
Grand total of COs with PSOs and POs									134					
Mean val	Mean value of COs with PSOs and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{\text{Number of COs relating with PSOs and POs}} \left(\frac{134}{55}\right)$									2.44				

Mapping Scale	1	2	3			
Relation	0.1 to 1.0	1.01 to 2.0	2.01 to 3.0			
Quality	Low	Medium	Strong			
Mean Value of COs with			2.44			
PSOs and POs						
Observation	COs of Indian Economy is Strongly related with PSOs and POs					

#### ARUL ANANDAR COLLEGE (AUTONOMOUS) KARUMATHUR – 625 514 DEPARTMENT OF ECONOMICS

Class	: M.A.	Part	: CORE-10
Semester	: 111	Hours	: 90
Subject Code	: 22PECD03	Credit	: 05

#### **DEVELOPMENT ECONOMICS**

(For Students admitted from the Academic Year 2020-21onwards under the New CBCS Pattern)

#### Course Educational Objectives (CEO) :

- 1. To comprehend the basic concepts in Development Economics
- 2. To associate with different indicators of human development
- 3. To familiarise with the conditions that are necessary for economic development through growth theories
- 4. To explain the literature on the applied economics of growth.
- 5. To deal the planning techniques for economic development

#### UNIT – I: ECONOMIC GROWTH AND ECONOMIC DEVELOPMENT (18 hours)

Meaning of Economic Development – Growth Vs Development - The Developmental Gap – Convergence of Development levels – Kuznets Hypothesis - Chenery's Pattern of Structural Change – Obstacles to Growth and Development

#### **UNIT – II: HUMAN DEVELOPMENT**

Physical Quality Life Index (PQLI) – Meaning – Indicators – Human Development Index (HDI)– Meaning - Components – Calculation – Gender Index and Gender Inequality Index(GII) –Meaning – Components – Multidimensional Poverty Index (MPI) – Meaning – Indicators -Role of Human Development for Economic Development – Sustainable Development GoalsUNIT – III: THEORIES OF ECONOMIC GROWTHAdam Smith's theory – Ricardian theory – The Malthusian theory - The Marxian Theory –

Rostow stages of Economic growth – Lewis Theory of Unlimited supplies of labour – Fei Ranis theory - Dependency Theory of Under

#### UNIT – IV: ECONOMIC GROWTH MODELS (18 hours)

The Harrod - Domar Model – Kaldor's Model - Joan Robinson's Model of Capital Accumulation – Solow model of Economic Growth – Meade's Model

#### **UNIT – V: PLANNING TECHNIQUES**

Capital output ratio: Meaning – Factors Determining Capital output ratio – Causes for low and high capital output ratio.

Choice of Techniques: Meaning – Labour and Capital Intensive Techniques : Meaning – Arguments for and against capital intensive and labour intensive techniques.

Transfer Technology: Meaning – Need for Transfer of Technology – Channels of Technology Transfer.

#### **References:**

- 1. Thirlwall A.P., Economics of Development Theory and Evidence, Palgrave Macmillan, 2016
- 2. Taneja M.L. & Myer R.M., Economics of Development and Planning Vishal Publishing Co, Jalandhar, Punjab, 2016

#### (18 hours)

- 3. Misra & Puri, Economics of Development and Planning Theory And Practice, Himalaya Publishing House, New Delhi, 2016
- 4. Jhingan, M.L., Economics of Development and Planning, Vrinda Publications P LT- New Delhi, 2018

#### Teaching and learning methods

- o Lecture
- o Power point
- o Brainstorm
- o Quiz
- Google maps
- o Videos

#### Course Outcome

#### After completion of course Development Economics the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Describe the nuances of economic growth and development	КЗ
CO <sub>2</sub>	Estimate Human and gender indices	К4
CO3	Examine the classical theories	К4
CO <sub>4</sub>	Explain the conditions that are necessary for economic development through growth theories	КЗ
CO₅	Associate the key parameters of economic development	К4

K1= Remembering, K2= Understanding, K3 = Application, K4= Analysis and  $K_5$ = Synthesis <u>Mapping of COs with PSOs and POs</u>

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	РО 7	PO 8	Sum of COs with PSOs & POs
CO1	2	3	3	2	2	3	3	3	3	2	1	-	-	27
CO2	2	3	2	3	3	2	3	3	3	3	-	-	-	27
CO3	3	2	2	3	3	3	3	3	3	2	1	-	-	28
CO4	2	3	3	2	2	2	3	3	3	3	1	-	-	27
CO5	2	3	3	2	2	2	3	3	3	3	1	-	-	27
Grand total of COs with PSOs and POs									136					
Mean	Mean value of COs with PSOs and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{\text{Number of COs relating with PSOs and POs}} \left(\frac{38}{54}\right)$									2.52				

Mapping Scale	1	2	3				
Relation	0.1 to 1.0	1.01 to 2.0	2.01 to 3.0				
Quality	Low	Medium	Strong				
Mean Value of COs with			2.52				
POs and PSOs							
Observation	COs of Development Economics is Strongly related with PSOs						
	and POs						

#### ARUL ANANDAR COLLEGE (AUTONOMOUS) KARUMATHUR - 625 514 DEPARTMENT OF ECONOMICS

Class	: M.A.	Part	: CORE-11
Semester	: 111	Hours	: 90
Subject Code	: 22PECD13	Credit	: 05

**ECONOMETRICS** 

(For Students admitted from the Academic Year 2020-21onwards under the New CBCS Pattern)

#### Course Educational Objectives (CEO) :

- 1. To introduce the basic concepts in econometrics
- 2. To regress two variable
- To estimate partial regression coefficient
- 4. To impart the knowledge of violations of assumptions
- 5. To familiarise the time series data

#### **UNIT I: ECONOMETRICS**

**Econometrics:** Meaning – Scope – Types of Data – Methodology – Limitations – Stochastic vs Non-stochastic Variable – Sampling Distribution.

#### UNIT II: SIMPLE REGRESSION

**Regression:** Meaning – Simple Linear Regression Model: Meaning – Assumptions – Reason for the introduction of disturbance term - Regression Model: Method of ordinary least square(concept only) - Properties of least square estimator - Estimation - Standard Error -Hypothesis Testing – Confidence Interval – Goodness of Fit – Elasticities – Simple Numerical Problems.

#### UNIT III: **MULTIPLE LINEAR REGRESSION**

Multiple Linear Regressions: Meaning – Estimation – Standard Error – Hypothesis Testing – Confidence Interval – Goodness of Fit – Elasticities – Simple Numerical Problems with three variables.

UNIT IV: **PROBLEM OF SINGLE EQUATION MODEL** 

Autocorrelation, Heteroscedasticity and Multicollinearity Meaning – Causes – Consequence – Test – Remedies.

UNIT V: Dummy Variable and Time Series

Dummy Variable: Meaning – Dummy Variable Model

**Time Series:** Meaning – Stationarity Vs Non-Stationarity – Random Walk Models – Causality (Concept only)

#### **References:**

- 1. Jeffrey M Wooldridge, Introductory Econometrics: A Modern Approach, Cengage Learning India Pvt Ltd, New Delhi, 2012
- 2. James H.Stock & Mark W. Watson, Introduction to Econometrics, Pearson Education Pvt. Ltd, Singapore, 2010
- 3. Damodar N. Gujarathi and Sangeetha, Basic Econometrics, Tata McGraw-Hill Publishing Company, New Delhi, 2011
- 4. Koutsoyiannis A, Theory of Econometrics, Palgrave, New York, 2001

(18 hours)

(18 hours)

#### (18 hours)

#### (18 hours)

5. Maddala G. S, Introduction to Econometrics, John Wiley & Sons, Fte. Ltd, Singapore, 2005

#### **Teaching and learning methods**

- o Lecture
- o Power point
- o Brainstorm
- o Quiz
- Analytical tools
- o Videos

#### <u>Course Outcome</u> After completion of course Econometrics the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Summarise the basics of Econometrics	КЗ
CO2	Estimate and interpret two variable model	К4
CO₃	Evaluate the cause and effect relationship among more than two variable	К5
CO <sub>4</sub>	Assess the violations of assumptions	К5
CO₅	Appraise the qualitative and time series data	К5

K1= Remembering, K2= Understanding, K3 = Application, K4= Analysis and K<sub>5</sub>= Synthesis

#### Mapping of COs with PSOs and POs

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	Sum of COs with PSOs & POs
CO1	3	2	3	3	3	2	3	3	3	3	2	-	1	31
CO2	3	2	3	3	3	2	3	3	3	3	2	-	1	31
CO3	3	2	3	3	3	2	3	3	3	3	2	-	1	31
CO4	1	1	3	3	-	3	3	3	3	3	2	-	-	25
CO5	3	2	3	3	3	2	3	3	3	3	2	-	1	31
Grand total of COs with PSOs and POs									149					
Mean v	Mean value of COs with PSOs and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{\text{Number of COs relating with PSOs and POs}} \left(\frac{149}{58}\right)$								2.57					

Mapping Scale	1	2	3			
Relation	0.1 to 1.0	1.01 to 2.0	2.01 to 3.0			
Quality	Low	Medium	Strong			
Mean Value of COs with			2.57			
PSOs and POs						
Observation	COs of Econometrics is Strongly related with PSOs and POs					

#### ARUL ANANDAR COLLEGE (AUTONOMOUS) KARUMATHUR – 625 514 DEPARTMENT OF ECONOMICS

Class	: M.A.	Part	: Core Elective-3
Semester	: 111	Hours	: 90
Subject Code	: 22PECE33	Credit	: 04

#### **RESEARCH METHODOLOGY**

(For Students admitted from the Academic Year 2020-21 onwards under the New CBCS Pattern)

#### Course Educational Objectives (CEO) :

- 1. To identify the research problems and formulate research design
- 2. To enlighten the significance of sampling in research
- 3. To indicate the essentialities of hypothesis testing
- 4. To focus on technicalities of collection of data
- 5. To develop the data processing and report writing skills

#### UNIT I: RESEARCH PROBLEM AND RESEARCH DESIGN

**Research**: Meaning, Objectives, Types of Research, Research Approaches, Research Methods and Research Methodology, Research Process, Problems Encountered by Researchers in India.

**Research Problem:** Definition, Formulation, Techniques.

Research Design: Meaning, Need, Features, and Concepts relating to Research Design

#### UNIT II: SAMPLING DESIGN

Census and Sample Survey; Steps in Sampling Design; Criteria for Selecting a Sampling Design; Characteristics of a Good Sample Design; Types of Sample Designs

#### UNIT III: HYPOTHESIS AND APPROACHES TO RESEARCH

**Hypothesis:** Meaning, Sources, Types, Characteristics of a Good hypothesis. **Research Approaches:** Historical, Descriptive, Case Study and Survey.

#### UNIT IV: SOURCES AND METHODS OF DATA COLLECTION (18 hours)

Primary Data and Secondary Data; Collection of Data– a) Observation b) Interview c) Questionnaire d) Schedules Selection of Appropriate method of Data Collection -Sources of Secondary Data.

#### UNIT V: PROCESSING, ANALYSIS & INTERPRETATIONS AND REPORT WRITING

(18 hours)

Processing Operations; Some Problems in Processing; Elements and Types of Analysis, - Research Ethics

**Interpretations:** Meaning, Need, Technique, Precautions - Significance of Report Writing; Different Steps in Writing Report, Layout of the Research Report, Guidelines for writing Research Reports.

#### **References:**

- 1. De Vaus D.A, Surveys In Social Research, George Allen & Unwin (Publisher) Ltd, London, 2016
- 2. Donald H. McBurney, Research Methods, Thomson Asia Pvt. Ltd, Singapore, 2015
- 3. Pauline V. Young, Scientific Social Surveys and Research, Prentice Hall of India Pvt. Ltd, New Delhi, 2014
- 4. Kothari C.R, Research Methodology Methods and Techniques, New Age International Pvt Ltd, New Delhi, 2016

#### (18 hours)

igns (18 hours)

5. Panneerselvam R, Research Methodology, Prentice Hall of India Pvt. Ltd, New Delhi, 2015

#### Teaching and learning methods

- o Lecture
- o Power point
- o Brainstorm
- o Quiz
- o Analytical tools
- Journals

#### Course Outcome

#### After completion of course Research Methodology the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Identify the research problems and construct the research designs	КЗ
CO <sub>2</sub>	Prepare the suitable sampling design	К5
CO <sub>3</sub>	Frame the hypothesis of research problem	K4
CO <sub>4</sub>	Formulate the questionnaire and collect the data	K5
CO₅	Prepare the project layout	K5

K1= Remembering, K2= Understanding, K3 = Application, K4= Analysis and  $K_5$ = Synthesis

#### Mapping of COs with PSOs and POs

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	PO 2	РО 3	PO 4	PO 5	PO 6	PO 7	PO 8	Sum of COs with PSOs & POs
CO1	3	3	3	2	3	3	3	3	3	3	2	1	1	33
CO2	-	2	1	3	2	1	1	3	3	3	2	-	-	21
CO3	3	3	2	3	2	3	3	3	3	3	2	-	1	31
CO4	1	2	2	3	1	1	1	3	3	3	2	_	1	23
CO5	2	2	3	3	3	2	3	3	3	3	2	-	1	30
	Grand total of COs with PSOs and POs									138				
Mean value of COs with PSOs and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{\text{Number of COs relating with PSOs and POs}} \left(\frac{138}{59}\right)$								2.34						

Mapping Scale	1	2	3					
Relation	0.1 to 1.0	1.01 to 2.0	2.01 to 3.0					
Quality	Low	Medium	Strong					
Mean Value of COs with			2.34					
POs and PSOs								
Observation	COs of Research Methodology is Strongly related with PSOs and							
	POs							

#### ARUL ANANDAR COLLEGE (AUTONOMOUS) KARUMATHUR - 625 514 DEPARTMENT OF ECONOMICS

Semester	: IV	Hours	: 90			
Subject Code	: 22PECD24	Credit	: 05			

#### INTERNATIONAL MONETARY SYSTEM

(For Students admitted from the Academic Year 2020-21onwards under the New CBCS Pattern)

#### Course Educational Objectives (CEO) :

- 1. To educate the International monetary transactions
- 2. To reveal the implications of exchange rate theories and policies
- 3. To highlight the International liquidity transaction
- 4. To indoctrinate the need of optimum currency region at present scenario
- 5. To instruct the operation of various international monetary institutions

#### Unit – I Balance of Payment

Balance of Payment: Meaning – Structure – Causes for Disequilibrium – Correcting Measures – Elasticity Approach, Absorption Approach and Monetary Approach to BoP – J Curve Effect

Unit – II Foreign Exchange Rate Theories and policies (18 hours) Foreign Exchange: Meaning – Foreign Exchange Rate Determination: Mint parity Theory – Purchasing Power Parity Theory – Market Determination - Foreign Exchange Market: Types -Foreign Exchange Rate: Fixed and Flexible Rate – Arguments for and against Fixed and Flexible Exchange Rate

#### Unit – III Exchange Rate System and International Liquidity

Bretton Woods System – The Breakdown of the Bretton Woods System – The Post Bretton Woods exchange rate Systems – Hybrid Intermediate Exchange Rate System – Adjustable Peg System – Crawling Peg – Managed Float – Clean Float – Dirty Float

International Liquidity: Meaning – Features of International Liquidity – Need – Importance – Problems - Measures to Solve the Problem of International Liquidity

#### Unit – IV Optimum Currency Area

Optimum Currency Area: Meaning – Factors Determining the Success – Factor Mobility Theory – Open Economic Theory – Propensity to Inflation Theory – Cost Benefit Theory -General Theory of Optimum Currency Area – Merits and Demerits of Optimum Currency Area

#### **Unit – V International Monetary Institutions**

World Bank: Organisation – Objectives – Functions – World Bank Groups

International Monetary Fund – Objectives – IMF's Facilities – A critical appraisal

World Trade Organisation – Objectives – Functions – WTO Agreements – A critical appraisal References

- 1. Dominick Salvatore International Economics: Trade and Finance, John Wiley & Sons New Jersey, United States 2014
- 2. Maria John Kennedy M, International Economics, Prentice Hall of India publication, New Delhi, 2014
- 3. Cherunilam Francis, International Economics, Tata McGraw Publication, New Delhi, 2015
- 4. Mithani, D.M. International Economics, Himalaya Publishing House, Mumbai, 2015
- 5. Jhingan, M.L. International Economics, Virinda Publications New Delhi, 2015

# (18 hours)

#### (18 hours)

(18 hours)

#### **Teaching and learning methods**

- $\circ$  Lecture
- $\circ \quad \text{Power point} \quad$
- o Brainstorm
- o Quiz
- Analytical tools
- $\circ$  Journals

#### Course Outcome

#### After completion of course International Monetary System the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Categorise various accounts in balance of payment	К4
CO <sub>2</sub>	Compare the different exchange rate theories	К3
CO₃	Outline the various exchange rate systems	КЗ
CO <sub>4</sub>	Expound the prominence of Optimum currency area	К4
CO <sub>5</sub>	Narrate the functions of International monetary institutions	К4

K1= Remembering, K2= Understanding, K3 = Application, K4= Analysis and  $K_5$ = Synthesis <u>Mapping of COs with PSOs and POs</u>

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	РО 7	PO 8	Sum of COs with PSOs & POs
CO1	2	3	2	2	1	3	2	3	3	2	1	-	-	24
CO2	3	3	3	1	-	3	3	3	3	1	-	-	-	23
CO3	3	3	3	1	-	3	3	3	3	1	-	-	-	23
CO4	2	3	3	2	2	3	3	3	3	2	1	1	-	27
CO5	1	1	1	1	2	2	1	3	3	2	1	-	-	18
Grand total of COs with PSOs and POs									115					
Mean	Mean value of COs with PSOs and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{\text{Number of COs relating with PSOs and POs}} \left(\frac{115}{51}\right)$										2.25			

Mapping Scale	1	2	3					
Relation	0.1 to 1.0	1.01 to 2.0	2.01 to 3.0					
Quality	Low	Medium	Strong					
Mean Value of COs			2.25					
with PSOs and POs								
Observation	COs of International Monetary System is Strongly related with PSOs							
	and POs							

#### ARUL ANANDAR COLLEGE (AUTONOMOUS) KARUMATHUR - 625 514 DEPARTMENT OF ECONOMICS

Class	: M.A.	Part	: Core -13			
Semester	: IV	Hours	: 90			
Subject Code	: 22PECD34	Credit	: 05			

#### **OPERATIONS RESEARCH**

(For Students admitted from the Academic Year 2020-21onwards under the New CBCS Pattern)

#### **Course Educational Objectives (CEO) :**

- 1. To acquaint the linear programming problems
- 2. To familiarise the transportation problem
- 3. To disseminate the assignment problem
- 4. To develop the inventory control skill
- 5. To understand the relevance of Game theory and Queuing theory in enterprises

#### **UNIT I: OPERATIONS RESEARCH AND LINEAR PROGRAMMING** (18 hours) Operations Research: Meaning – Methodology – Scope – Advantages - Limitations. Linear Programming: Meaning – General model of LPP – Formulation of a problem into LPP

- Solution by Graphical Method - Solution by Simplex Method.

#### **UNIT II: TRANSPORTATION PROBLEM**

Transportation Problem: Meaning – General Model, Methods of finding initial solution: North-West Corner Method – Least Cost Method – Vogal's Approximation Method, Test for Optimality: Modified Distribution Method.

#### **UNIT III: ASSIGNMENT PROBLEM**

Assignment Problem: Meaning - General Model - Hungarian Method of Assignment Problems (Minimization Case & Maximization Case) - Unbalanced Assignment Problems.

#### UNIT IV: INVENTORY CONTROL

Meaning – Objectives – Characteristics – Economic Order Quantity – Models of Inventory Control: Purchase Model with Instantaneous Replenishment and without Shortages -Manufacturing Model without Shortages – Purchase Model with Instantaneous Replenishment and with Shortages – Manufacturing Model with Shortages, Quantity Discount.

#### UNIT V: THEORY OF GAMES AND QUEUING THEORY

Game Theory: Meaning - Two Person Zero – Sum Games – The Maximin – Minimax Principle - Pure Strategy Games - Principle of dominance - Mixed Strategy Games - Graphical Method.

Queuing Theory: Meaning – Characteristics of a queuing system – Single-channel Queuing model.

#### References

- 1. Frederick S. Hillier & Gerald J.Lieberman, Introduction to Operations Research, McGraw-Hill Publishing Company, New York, 2014
- 2. Michael W. Carter, W H C Bassetti, Camille C. Price, Operations Research: A Practical Introduction, CRC Press LLC, Florida, United States, 2012
- 3. Hamdy A Taha, Operations Research an Introduction, Pearson Education Pvt. Ltd, Singapore, 2011

### (18 hours)

(18 hours)

## (18 hours)

- 4. William J Baumol, Economic Theory and Operations Analysis, Prentice Hall India Learning Private Limited; 4 edition, 1979
- 5. Tiwary N.K & Shishir K. Shandilya, Operations Research, Prentice Hall of India Pvt. Ltd, New Delhi, 2014

#### Teaching and learning methods

- o Lecture
- o Power point
- o Brainstorm
- o Quiz
- Analytical tools
- o Journals

#### Course Outcome

#### After completion of course Operations Research the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO1	Construct and solve the Linear Programming models for various type of problems	К5
CO2	Optimise the transport cost of enterprises	K5
CO3	Allocate the resources to the various activities	K5
CO <sub>4</sub>	Plan for the purchase of raw materials	K5
CO <sub>5</sub>	Formulate the queues in business hours	K5

K1= Remembering, K2= Understanding, K3 = Application, K4= Analysis and  $K_5$ = Synthesis Mapping of COs with PSOs and POs

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	PO 2	PO 3	PO 4	PO 5	РО 6	РО 7	PO 8	Sum of COs with PSOs & POs
CO1	2	2	3	3	2	2	2	3	3	3	2	1	-	28
CO2	1	1	1	3	2	1	3	3	3	3	2	2	1	26
CO3	1	1	1	3	2	1	3	3	3	3	2	2	1	26
CO4	1	1	1	3	2	1	3	3	3	3	2	2	1	26
CO5	1	1	3	3	2	1	3	3	3	3	3	-	-	26
Grand total of COs with PSOs and POs									132					
Mean v	alue of	COs wi	th PSO	s and P	Os =	Grand				PSOs at th PSO		( -	132 62	2.13

Mapping Scale	1	2	3			
Relation	0.1 to 1.0	1.01 to 2.0	2.01 to 3.0			
Quality	Low	Medium	Strong			
Mean Value of COs with			2.13			
PSOs and POs						
Observation	COs of Operation Research is Strongly related with PSOs and POs					

#### ARUL ANANDAR COLLEGE (AUTONOMOUS) KARUMATHUR – 625 514 DEPARTMENT OF ECONOMICS

Class	: M.A.	Part	: Core Elective-4
Semester	: IV	Hours	: 90
Subject Code	: 22PECE44	Credit	: 04

ECONOMICS FOR SET / NET / JRF

# (For Students admitted from the Academic Year 2020-21onwards under the New CBCS Pattern)

#### Course Educational Objectives (CEO) :

- 1. To remind the Micro and Macroeconomics concepts
- 2. To recall the Statistics, Econometrics and Mathematical Economics
- 3. To recollect the prime concepts in International economics and Public economics
- 4. To highlight the areas of Growth, Development Economics, Money and Banking
- 5. To revise the Environmental Economics, Demography and Indian Economy

#### Unit I: Micro and Macroeconomics

# **Microeconomics** - Theory of Consumer Behaviour - Theory of Production and Costs - Decision making under uncertainty Attitude towards Risk - Game Theory – Non Cooperative games - Market Structures, competitive and non-competitive equilibria and their efficiency properties - Factor Pricing - General Equilibrium Analysis - Efficiency Criteria: Pareto-Optimality, Kaldor – Hicks and Wealth Maximization - Welfare Economics: Fundamental Theorems , Social Welfare Function -Asymmetric Information: Adverse Selection and Moral Hazard

**Macroeconomics** - National Income: Concepts and Measurement - Determination of output and employment: Classical & Keynesian Approach - Consumption Function - Investment Function - Multiplier and Accelerator - Demand for Money - Supply of Money - IS – LM Model Approach 2 - Inflation and Phillips Curve Analysis - Business Cycles - Monetary and Fiscal Policy - Rational Expectation Hypothesis and its critique

#### Unit II Statistics, Econometrics and Mathematical Economics

**Statistics and Econometrics** - Probability Theory: Concepts of probability, Distributions, Moments, Central Limit theorem - Descriptive Statistics – Measures of Central tendency & dispersions, Correlation, Index Numbers - Sampling methods & Sampling Distribution -Statistical Inferences, Hypothesis testing - Linear Regression Models and their properties – BLUE - Identification Problem - Simultaneous Equation Models – recursive and non-recursive - Discrete choice models - Time Series Analysis

**Mathematical Economics** - Sets, functions and continuity, sequence, series- Differential Calculus and its Applications - Linear Algebra – Matrices, Vector Spaces - Static Optimization Problems and their applications - Input-Output Model, Linear Programming - Difference and Differential equations with applications

#### Unit – III International Economics and Public Economics (18 hours)

International Economics - International Trade: Basic concepts and analytical tools-Theories of International Trade- International Trade under imperfect competition - Balance of Payments: Composition, Equilibrium and Disequilibrium and Adjustment Mechanisms - Exchange Rate: Concepts and Theories - Foreign Exchange Market and Arbitrage - Gains

#### (18 hours)

from Trade, Terms of Trade, Trade Multiplier - Tariff and Non-Tariff barriers to trade; Dumping - GATT, WTO and Regional Trade Blocks; Trade Policy Issues - IMF & World Bank Public Economics - Market Failure and Remedial Measures: Asymmetric Information, Public Goods, Externality - Regulation of Market – Collusion and Consumers' Welfare - Public Revenue: Tax & Non-Tax Revenue, Direct & Indirect Taxes, Progressive and non-Progressive Taxation, Incidence and Effects of Taxation - Public expenditure - Public Debt and its management - Public Budget and Budget Multiplier - Fiscal Policy and its implications

Unit IV: Growth, Development Economics, Money and Banking (18 hours) Growth and Development Economics - Economic Growth and Economic Development -Theories of Economic Development: Adam Smith, Ricardo, Marx, Schumpeter, Rostow, Balanced & Unbalanced growth, Big Push approach. - Models of Economic Growth: Harrod-Domar, Solow, Robinson, Kaldor - Technical progress – Disembodied & embodied; endogenous growth - Indicators of Economic Development: PQLI, HDI, SDGs- Poverty and Inequalities – Concepts and Measurement - Social Sector Development: Health, Education, and Gender

**Money and Banking** - Components of Money Supply - Central Bank - Commercial Banking -Instruments and Working of Monetary Policy - Non-banking Financial Institutions -Capital Market and its Regulation

Unit – V Environmental Economics, Demography and Indian Economy(18 hours)Environmental Economics and Demography - Environment as a Public Good - Market Failure- Coase Theorem - Cost-Benefit Analysis and Compensation Criteria - Valuation ofEnvironmental Goods

**Theories of Population** - Concepts and Measures: Fertility, Morbidity, Mortality - Age Structure, Demographic Dividend - Life Table - Migration

Indian Economy - Economic Growth in India: Pattern and Structure - Agriculture: Pattern & Structure of Growth, Major Challenges, Policy Responses - Industry: Pattern & Structure of Growth, Major Challenges, Policy Responses - Services: Pattern & Structure of Growth, Major Challenges, Policy Responses - Rural Development – Issues, Challenges & Policy Responses- Urban Development – Issues, Challenges and Policy Responses - Foreign Trade: Structure and Direction, BOP, Flow of Foreign Capital, Trade Policies - Infrastructure Development: Physical and Social; Public-Private Partnerships - Reforms in Land, Labour and Capital Markets - Centre-State Financial Relations and Finance Commissions of India; FRBM - Poverty, Inequality & Unemployment

#### **Book for Reference**

- SriniwasShirur, UGC NET/ SLET Economics, Danika Publishing Company, New Delhi, 2016
- 2. John Kennedy M, Objective Economics for Competitive Examinations, Himalaya Publishing House, Mumbai, 2015
- 3. Gopal Garg, UGC NET/JRF/SET Economics, Upkarprakashan, Agra, 2015
- 4. Gupta, UGC NET/ SLET Economics, Danika Publishing Company, New Delhi, 2014
- 5. Sanjay Kumar, UGC NET/SLET Economics, Ramesh Publishing House, New Delhi, 2014

#### Teaching and learning methods

- $\circ$  Lecture
- $\circ \quad \text{Power point} \quad$
- Brainstorm
- o Quiz
- Analytical tools
- o Journals

#### Course Outcome

#### After completion of course Economics for NET / SET/ JRF the student will be able to

SL.NO	COURSE OUTCOME	KNOWLEDGE LEVEL (Bloom's Taxonomy)
CO <sub>1</sub>	Attend the Micro and Macroeconomics questions	K2
CO <sub>2</sub>	Clear the questions in Statistics, Econometrics and Mathematical Economics	К2
CO3	Get through the International Economics and Public Economics questions	К2
CO <sub>4</sub>	Face the questions in Growth, Development Economics, Money and Banking	К2
CO <sub>5</sub>	Confront the questions in Environmental Economics, Demography and Indian Economy	К2

K1= Remembering, K2= Understanding, K3 = Application, K4= Analysis and K<sub>5</sub>= Synthesis

#### Mapping of COs with PSOs and POs

Out comes	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	РО 7	PO 8	Sum of COs with PSOs & POs
CO1	3	3	2	1	1	3	2	2	1	1	_	-	-	19
CO2	3	3	2	1	1	3	2	2	1	1	-	-	-	19
CO3	3	3	2	1	1	3	2	2	1	1	-	-	-	19
CO4	3	3	2	1	1	3	2	2	1	1	-	-	-	19
CO5	3	3	2	3	1	3	2	2	1	1	-	-	-	19
Grand total of COs with PSOs and POs									95					
Mean value of COs with PSOs and POs = $\frac{\text{Grand total of COs with PSOs and POs}}{\text{Number of COs relating with PSOs and POs}} \left(\frac{95}{50}\right)$							1.9							

Mapping Scale	1	2	3	
Relation	0.1 to 1.0	1.01 to 2.0	2.01 to 3.0	
Quality	Low	Medium	Strong	
Mean Value of COs		1.9		
with POs and PSOs				
Observation	COs of Economics for NET / SET/ JRF in relation with PSOs and POs is			
	Medium			

#### DEPARTMENT OF ECONOMICS

(Centre for Research)

**ARUL ANANDAR COLLEGE** (Autonomous)

Karumathur, Madurai District

#### **External Question Pattern for M.A. Economics**

(Students who are joining from 2020-21 under OBE Pattern)

Total Marks: 100

Section – A

Time: 3 hrs (10 X 1 = 10 marks)

#### Answer All the questions

(Multiple Choice Question)

Unit	Question Numbers	REMEMBERINGLEVEL (Bloom's Taxonomy)
1	1&2	
II	3 & 4	
	5&6	KI & K2
IV	7 & 8	
V	9 & 10	

(5 X 6 = 30marks)

Answer all the questions not exceeding 2 p	bages
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Section – B

Unit	Question Numbers	REMEMBERINGLEVEL (Bloom's Taxonomy)
Ι	11. (a) or (b)	
II	12. (a) or (b)	
III	13. (a) or (b)	K3 & K4
IV	14. (a) or (b)	
V	15. <b>(a) or (b)</b>	

Section – C

#### (5 X 12 = 60 marks)

Answer all the q	Answer all the questions not exceeding 4 pages					
Unit	Question Numbers	REMEMBERINGLEVEL (Bloom's Taxonomy)				
	16. (a) or (b)					
	17. (a) or (b)					
III	18. (a) or (b)	K3, K4 & K5				
IV	19. (a) or (b)					
V	20. (a) or (b)					

#### External Question Pattern for Economics of NET/SET M.A. Economics

(Students who are joining from 2020-21 under OBE Pattern) Total Marks: 100 Time: 3 hrs

Section – A

(100 X 1 = 100 marks)

#### Answer all the questions

(Multiple Choice Question)

Unit	Question Numbers	KNOWLEDGE LEVEL (Bloom's Taxonomy)
I	1 - 20	
II	21 – 40	
	41 - 60	K1, K2 & K3
IV	61 - 80	
V	81- 100	

#### **Internal Question Pattern for M.A. Economics**

(Students who are joining from 2020-21 under OBE Pattern)

Total Marks: 40

Section – A

Time: 2 hrs (4 X 1 = 4 marks)

(2 X 6 = 12 marks)

Answer All the questions

(Multiple Choice Question)

Unit	Question Numbers	KNOWLEDGE LEVEL (Bloom's Taxonomy)	
I	1 &2		
II	3 & 4	KI & K2	

Section – B Answer all the questions not exceeding 2 pages

Unit	Question Numbers	KNOWLEDGE LEVEL (Bloom's Taxonomy)		
I	5.(a) or (b)			
	6. ( <b>a) or (b)</b>	K3 & K4		
	(2 X 12 = 24 marks)			

Section – C

Answer all the questions not exceeding 4 pages

Unit	Question Numbers	KNOWLEDGE LEVEL (Bloom's Taxonomy)
I	7. (a) or (b)	K3, K4 & K5
I	8. (a) or (b)	K3, K4 & K5